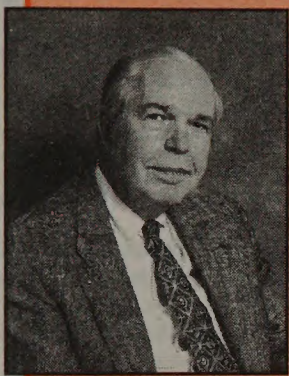


## Greetings from Dave

Last Sunday, while leaving a parking lot here in Wolfeboro, I saw an otherwise green maple tree with one branch splashed with red and orange hues of autumn foliage. It's September, and Andrew Bowers and Melissa Karstedt, both of whom had worked here this summer, are each back in college. Gordon and Betty's Wrubel's son Tim is on his way to China, for a year of work-



study and immersion in Chinese culture.

Meanwhile, here at Bowers and Merena Galleries we are all getting a mind-set for autumn—the time of year when one's fancies turn from summer holidays to interior things—such as visions of carpeted libraries with interesting books, museum halls, and curling up in a cozy overstuffed armchair to read about and enjoy numismatics.

Recently, I was talking with David Sundman, a fine friend and professional colleague. We were discussing the psychology of collecting. In numismatics there is the "discovery" phase, in which a new series or specialty beckons, purchases of coins are made at a rapid rate and, perhaps, a book or two helps with the search. Then the quest changes to scarce and rare pieces needed for completion. When a set is finished, then it is enjoyed, for a while. Perhaps a few years later, if no additions have been made to it, thoughts turn to selling—and starting a new collection. For a collection to remain dynamic, it must be continually added to, we both concluded.

Welcome to our latest *Coin Collector*. I can think of no better place to start a new specialty or to add to one you already have. Numismatics has been called "the world's greatest hobby," and we agree. Let the staff of Bowers and Merena Galleries be, per our motto, "your friends in the rare coin business." If you appreciate quality, value, and service, you've come to the right place. When comparing price, be sure to compare quality as well, by in-person examination, as "grading numbers" can be completely meaningless.

While the future is unknown, in the past it has been generally true that a fine collection carefully gathered over a long period of time has been an excellent store of value and, often, a good investment as well. Meanwhile, a greater investment in pleasure cannot be imagined!

This autumn, add to your collection—and start right here. See something of interest? A few books? A few coins? Give Gail Watson or Mark Borkardt a call to order the coins you would like, or ask for Mary Tocci in our Publications Department for the books you want to add to your library. Before you know it, a nice package will arrive from us!

Happy collecting!

Dave Bowers  
President, Bowers and Merena Galleries

# The Coin Collector



September 24, 2001 \* CC Issue #117

Bowers and Merena Galleries \* Wolfeboro, NH \* 800-222-5993

A Collectors Universe Company (nasdaq: clt)

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ISSN 1073-9580

\$3

## PENNY-WISE

BY MATT MILLER

*The following article about well-known numismatist John W. Adams is from The Daily Deal & Silicon Valley News, a securities market publication, issue of August 1, 2001, and was sent to us by John's daughter, Alexandra Adams. Subheadings added. (Perhaps we can induce Matt Miller to become a numismatist!)*

*Some of our readers will recall our offering via a special catalogue in 1982 of John's marvelous collection of United States copper cents dated 1794, by die varieties and often Condition Census quality. Catalogues of this presentation are scarce and highly collectible today.*

### Collecting Coins

John Adams, successful Boston investment banker, is one of the world's premier scholars of numismatics.

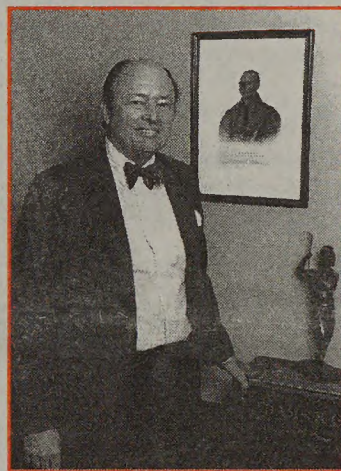
John W. Adams believes he was about 10 when his mother gave him a "gol-danged penny board," one of those cardboard coin holders with see-through pockets that allow young, budding numismatists to view both sides of their stash. More than a half-century after he began collecting coins, Adams, now 65, is still at it, although the large cent pieces he became drawn to as an adult aren't the kind of pennies found in old jam jars.

Adams heads the Boston-based investment bank, Adams, Harkness & Hill Inc. It's tempting to conclude that Adams' longtime interest in coin collecting is a natural complement to his professional and a logical diversion. But life doesn't work so neatly. Adams dismisses any causal relationship, although he says in younger days, he would spend weekends toggling from finance and business-related research to numismatic inquiries. "I have a short span of attention, maybe 45 minutes, but I could sit down in a library and go from one to the other," he relates. "I would be totally refreshed and get my work-work done and my avocation work done."

Besides, Adams has long since eclipsed hobbyist status. This isn't the story of a casual pas-

sion, but of any avocation passion. "It's like malaria. Once you get it, you just can't get rid of it," Adams says.

Adams has written scholarly books and articles on numismatics. He has created an entire research methodology, one widely used by coin collectors. He inevitably peppers discussions on coins with detailed historic references and has periodically delved into obscure linkages to prove a point of history.



"His book really is a landmark," says Wayne Homren, president of the Numismatic Bibliomania Society, which brings together those interested in the literature that surrounds numismatics. "It set the record straight."

Not bad for a guy who never took a university-level course in history. "I think a lot of this is to make up for that shortcoming," he says.

Thoughtful and artful in speech, Adams reflects in wonder at his own doggedness. "I look back at my manuscripts and I say, 'It was not possible to do it, it couldn't have been done,'" he allows. "It was mind-numbingly complex, no, tedious would be a better word."

### The Adams Family

But he also understands that such devotion may be an Adams family trait. After all, his grandfather—Charles Francis Adams—started

as a Vermont maple syrup peddler with a passion for hockey. The elder Adams bought the old Western Hockey League's Boston Bruins. "He was quite a marvel," says grandson John.

A portrait of the family patriarch faces Adams. The investment banker sits in a compact, modest office, but one with dazzling, oversized views of the Charles River, the Big Dig and much of Boston. It is a hot, muggy summer afternoon. Adams is in shirtsleeves, although he is still wearing a signature bow tie. To his back are several family photos. To one side is a 1777 terra cotta mold of Benjamin Franklin. On another wall is a portrait of Joseph Brant, the 18th-century Mohawk war chief, known primarily for siding with the British during the Revolutionary War. "He was an individual of tremendous principles," says Adams with admiration, "even if he was against us."

### Changing Careers

A need for a clear identification of loyalties and representation underlies discussion of Adams' own business, with its antecedents in stock brokering, a foundation in equities research and a more recent foray into corporate underwriting. "You have to say what uniform you're wearing," he explains.

In the mid-1900s, Adams was working for Coming Glass Works and was unhappy with its demands for frequent relocation. At the same time, his father was getting pressured as well.

Adams tells the story. "My father was the president of the Bruins, but he ran his own brokerage company, Weston W. Adams & Co., and he was the president of the Boston Stock Exchange. The sportswriters maybe had reason to point out the fact that the CEO of the [Bruins] organization had another job and that may have had something to do with the fact that we always finished last." Adams chuckles. "That [accusation] hurt. So he decided to get out of the brokerage business."

Adams wanted to relocate back to Boston,

(continued on page 10)

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## COLONIAL AND EARLY AMERICAN COINS

**Undated (c.1694) Elephant token. Breen-186. Hodder-2B. GOD PRESERVE LONDON. Thick planchet. VF-35 (PCGS).** Highly attractive with pleasing deep brown surfaces and few very minor imperfections, mostly from the original planchet prior to striking. The inscription is traditionally ascribed to a plea for relief of the great plague that struck London in this era. .... 1,050

**1760 Hibernia-Voce Populi. Breen-227, Nelson-3, Zelinka-7E. "VOOE" spelling; not an error, but caused by a die break connecting the top and bottom of the opening in a normal letter C. VF-25 (PCGS).** Satiny medium brown surfaces. 379

### Desirable 1766 Pitt Halfpenny "A Friend to America"

**1766 Pitt token or medalet. Breen-251. EF-45 (PCGS).** Copper. Pleasing light olive with smooth surfaces. Not perfectly centered with some obverse lettering partly off the planchet. British statesman Pitt was a friend to America, as the inscription on the token notes. At the time, the detested Stamp Act was one of several points of contention. All told, a nice example of this important early issue. .... 2,495

**1740-P French Colonies. Sou marque. Breen-540. AU-55.** Pewter gray surfaces with golden highlights. .... 395

**1787 New Jersey copper. Maris-6D. Large Planchet, Plain Shield. EF-45 (PCGS).** Well centered with medium brown surfaces. .. 1,195

**1787 New Jersey copper. M-32T. EF-40.** Well centered with medium brown surfaces. .. 1,095

**Choice 1787 M-46e New Jersey Copper**

**1787 New Jersey copper. Maris-46e. Small Planchet, Plain Shield. AU-58 (PCGS).** Glossy chocolate brown surfaces. Middle die state, obverse shows the well-known heavy die clash, but in a state earlier than when it obscured the date. A very nice coin. .... 2,695

**1787 New Jersey copper. M-46e. Small Planchet, Plain Shield. EF-45 (PCGS).** Attractive medium brown surfaces. .... 1,195

**1786 Vermont copper. Baby Head. Ryder-9. Rarity-4+. F-12.** Struck on an irregular planchet (as always seen) from naively prepared dies—a typical "rustic" Vermont copper, this being an early entry into the portrait series. .... 1,175

Struck within the borders of the "state" of Vermont under the auspices of Reuben Harmon, Jr. Although Vermont aspired to statehood, this did not occur until 1791, this being after the coinage.

**1794 Franklin Press token. Breen-1165. AU-55 (PCGS).** Superb medium brown with glossy surfaces and outstanding visual appeal for the issue. Typical die break on press. This American-associated token was struck in 1794 for the printing firm of Cox and Bayliss, printers who used the same press young Ben Franklin worked on during his 1726 stay in London, a device which currently resides in the Smithsonian Institution. A specimen of this popular issue to please the type collector or advanced colonial specialist. .... 575

**1795 Talbot, Allum & Lee cent. Breen-1035. AU-58 (PCGS).** Lovely medium brown surfaces. .... 595

### Pleasing 1787 Fugio Cent Mint State

**1787 Fugio cent. KN-13X. Four Cinquefoils. STATES UNITED. MS-62 BN (PCGS).** Attractive medium brown surfaces. Struck under the auspices of Congress, this is actually the first "United

States cent." A lovely specimen that will be enjoyed for a long time by its next owner. .... 2,695

### Lustrous 1787 Fugio cent

**1787 Fugio cent. KN-13X. STATES UNITED. Four Cinquefoils. AU-58 (PCGS).** Well centered with lustrous medium brown surfaces. .... 1,995

**1787 Fugio cent. KN-16H.1. Rarity-6. United States. Four Cinquefoils. EF-40 (PCGS).** Attractive with nice details for the grade. .... 1,195

**1787 Fugio cent. KN-104-FF. New Haven "restrike." MS-65 RB (PCGS).** Brilliant red and brown. Very attractive. This coin was the subject of a curious caper involving C. Wylls Betts, Horatio Rust, and perhaps a few others. If the buyer of this piece would like expanded detail, a letter to the editor (QDB) will bring a little "file." .... 1,175



## HALF CENTS

### Important 1796 Half Cent Rarity Pole to Cap Variety

**1796 B-2, C-1. With Pole. EF-45 (PCGS).** Attractive chocolate brown surfaces devoid of all but a few trivial blemishes. A thoroughly pleasing example of one of the great classics among American numismatic rarities—a variety that has been sought and cherished ever since numismatics became a popular hobby (commencing in a significant way in the late 1850s). Walter Breen has estimated that just 1,390 half cents of the date were struck, a figure that includes the present variety and also the 1796 half cent without pole. Although Breen's estimates often must be seasoned with a large grain of salt, it is certain that the actual mintage of this super-rare date was very low. Over a long period of years, only a few 1796 half cents in any grade have been included in our inventory. With the addition of this single coin your collection of half cents automatically becomes one of the most important in existence! .... 49,500

**1808 B-3, C-3. Net-VF-30.** Nicely struck with chocolate brown surfaces. .... 595

### Lustrous 1825 Half Cent

**1825 B-2, C-2. MS-64 BN.** An outstanding example with deep olive lustre and pale bluish iridescence. .... 1,850

**1826 B-1, C-1. AU-53 (ANACS).** Attractive light tan surfaces. .... 199

**1828 B-1, C-3. 13 Stars. MS-64 BN (PCGS).** Lovely medium brown surfaces. .... 695

**1832 B-1, C-1. Rarity-2. 13 Stars. AU-50.** Medium brown surfaces. .... 149

**1833 B-1, C-1. MS-64 BN (PCGS).** Beautiful brown surfaces with green and rose highlights. .... 595

**1835 B-2, C-2. MS-64 BN (PCGS).** Sharply struck with lustrous dark brown obverse. The reverse is lighter tan with iridescent highlights. Exquisite detail and excellent lustre. .... 525

Tiny obverse die crack links stars 2-7. All 1835 half cents—circulation strikes as well as Proofs—were made from one die pair, causing all sorts of complexities when a prooflike piece (of which this is not one) is found!

**1850 B-1, C-1. MS-61 BN (NGC).** Well struck medium brown surfaces. .... 395

**1854 B-1, C-1. MS-64 BN (PCGS).** Lustrous medium brown surfaces. A handsome, desirable coin. .... 545

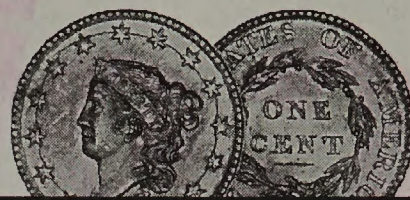
**1855 B-1, C-1. MS-64 RD.** A lovely example with full orange lustre and hints of brown on the very highest design points. Typical late die state with weak obverse and reverse borders. .... 675

**1855 B-1, C-1. MS-64 RB.** Lustrous dark brown is blended with natural pinkish orange lustre. 625

**1855 B-1, C-1. AU-55.** Attractive medium brown surfaces. .... 179

**1857 B-1, C-1. AU-50.** Even medium brown surfaces. A lovely specimen of the last year of issue. .... 255

According to Mint Director James Ross Snowden, most of mintage of the 1857 half cent, made in January of that year, was held back at the Mint and not released.



## LARGE CENTS

### 1797 Sheldon-131 Cent Stemless Wreath

**1797 Sheldon-131. Rarity-2. No Stems. Reverse of 1797. EF-40 (PCGS).** A lovely high-grade specimen of this distinctive stemless type—a classic for many years. .... 3,495

**1797 S-139. VG-8.** Well centered chocolate surfaces. .... 169

### Nearly Mint State 1802 S-230 Cent

**1802 S-230, B-8. AU-55 (PCGS).** Medium brown surfaces with red highlights. Very close to Mint State. Ideal for the date and variety. .... 2,995

**1803 S-256. Rarity-3. G-4.** .... 49

### Attractive 1803 S-258 Cent

**1803 S-258. EF-45.** Attractive medium brown surfaces with tan highlights. A pleasing coin that will nicely answer the connoisseur's call for a high-grade example of this date and variety. .... 1,695

**1805 S-267, B-1. Net EF-40.** Sharpness and quality of AU-50 or slightly finer, but with a hint of microscopic porosity in places. Still, a beautiful example of the only variety of the date. Superb medium tan with some deeper highlights. This is an "eye-catcher" of a large cent, and definitely a strong value for the grade. .... 1,395

### Small Date 1812 Large Cent

**1812 S-288, B-3. Small Date. Rarity-2. EF-40 (PCGS).** Well centered chocolate brown surfaces. .... 1,795

ORDER IT TODAY, ENJOY IT TOMORROW! Request our overnight service; free with our compliments on coin orders of \$500 or more, or for just \$10 for orders below that amount. In this way that special coin can be in your hands just hours from now!

### Choice 1817 N-9 Large Cent Well Struck and Beautiful

**1817 Newcomb-9. 13 Stars. MS-64 BN.** Well struck with iridescent surfaces. .... 1,695

**1817 N-14. 13 Stars. MS-63 BN.** Lovely light tan surfaces. .... 629

**1818 MS-63 RB (PCGS).** Lustrous red and brown surfaces. Pedigreed to the Benson sale. .... 695

**1820 N-13 Large Date. MS-65 BN. (PCGS).** Sharply struck with highly lustrous tan surfaces accented by pale blue toning. Among Randall Hoard varieties from 1816 to 1820, this die variety is the most sharply detailed, a wonderful candidate for the type collector. .... 1,195

**1820 N-13. MS-64 RB.** Lustrous red and brown with attractive iridescent colors. .... 1,295

**1821 N-1. EF-40 BN (NGC).** Deep chocolate brown surfaces. A lovely high-grade example of the second rarest date (1823 being the rarest) among later copper cents 1816-1857. Not often do we have one this nice! .... 1,295

### Another Notable 1823 Restrike Ex Naftzger Collection

**1823 Restrike MS-65 RD.** A wonderful example with fully red surfaces and just a hint of delightful pale blue toning on the highest points. The various cent restrikes were the subject of a talk presented by Mark Borckardt at the 1996 ANS Coinage of the Americas Conference. Nice pedigree! .... 2,150

Very late die state with obverse and reverse die cracks fully

developed, including a branch from the primary reverse die crack through TE of STATES.

From the collection of R.E. Naftzger, Jr.

**1830 N-4. Rarity-2. AU-55.** Sharply struck with considerable lustre. A lovely example for the specialist. .... 595

This employs the same obverse die used on N-3 and N-10, with a prominent raised scribe line in the field near the dentils, etc.

**1831 N-6. Large Letters. VF-20.** Well centered tan surfaces. .... 59

**1837 N-3. Plain Hair Cords, Large Letters. MS-64 BN.** Lustrous and attractive with splashes of orange lustre. .... 595

Plain Hair Cords—this being the traditional style. In this year the Beaded Hair Cords were adopted and were used continuously in later years, save for the 1839/6 (a special situation, as it was created from an old-style die made in 1836).

**1837 N-13. Rarity-2+. Plain Hair Cords. MS-64 BN.** Dark bluish steel lustre with considerable faded orange mint lustre. .... 1,275

**1853 N-3. MS-65 BN (NGC).** Lustrous medium brown surfaces. Very nicely struck. .... 745

**1854 N-21. AU-58.** Sharply struck medium brown surfaces with some red visible. .... 169

**1857 N-1. Large Date. MS-65 BN.** Considerable faded orange lustre on both obverse and reverse. A lovely example of the final large cent issue. .... 1,375

**1857 N-1. Large Date. MS-64 RB.** This wonderful example has very nearly full mellow orange mint lustre just beginning to fade to attractive light brown. Examples of this final issue are seldom encountered with orange lustre. .... 1,375

### Amazing 1868 Large Cent Rarity Choice Copper Proof

#### Fewer than a Dozen Known to Us First We Have Offered in Years

**1868 Proof-64 BN with rich brown surfaces (PCGS).** One of the very finest of only a few we have ever seen. Large copper cent of the circa 1843-1857 Braided Hair style, but dated 1868. Struck after cents of this format were officially discontinued, to create a rarity for numismatists, in the style of the 1913 Liberty Head nickel, 1884 and 1885 trade dollars, and related items. We are unable to account for even a dozen different specimens, at least one of which is impounded in a museum (American Numismatic Society). The present piece has been consigned to us as we go to press. For the forthcoming book, *Fifty Favorite Numismatic Pearls*, Dave Bowers has created a chapter on this great rarity—calling it "antipodal to the 1804 dollar," in that just about everyone knows about the famous, classic 1804, but relatively few are aware of the 1868 large cent. Just as a set of Liberty Head nickels cannot be truly complete without an 1913, a set of large copper cents cannot be truly complete without an 1868. This is the first we have offered in a long time! .... 24,750



## SMALL CENTS

### Flying Eagle Cents

**1857 MS-64 (PCGS).** Brilliant. A lovely specimen of the first circulating year of the new Flying Eagle design. Released to the public on May 25, 1857, the coins became instantly popular. .... 1,395

### 1856 Flying Eagle Rarity

**1856 VG-10 (PCGS).** A pleasing example, for the grade, of what may be the most popular—certainly the most desirable—of all small cent issues. Golden-brown with some deeper highlights in the recessed areas. A few faint marks are noted, none of which immediately draw the viewer's eye. Here is a delightful and affordable example of the "king" of small cents, a more than suitable specimen that won't last long in stock. Will you be the first to call for this one? .... 5,995

### Beautiful 1857 Cent with Half Dollar Clash

**1857 From die clashed with Liberty Seated half dollar, and showing traces of the half dollar design. MS-63.** A wonderful lustrous example. This piece exhibits traces of clashed dies with a Liberty Seated half dollar, one of three very curious and related pieces of this year. Details are to be found in the Snow and Bowers texts on the subject (or will be sent gratis to the purchaser, on request). An exceptionally high-grade specimen of this American classic—a "must have" for the advanced collector! .... 1,895

**1857 Triple Date. MS-63.** Lustrous light tan surfaces. .... 595

**1857 AU-50.** A pleasing example. .... 165

**1857 VF-20.** .... 39

**1858/7 Overdate. VF-35 (PCGS).** A pleasing example of the only overdate in the Flying Eagle cent series. .... 795

**1858 Large Letters. MS-62.** Brilliant and lustrous. .... 375

**1858 Small Letters. AU-58.** Attractive light tan surfaces. .... 215

**1858 Small Letters. VF-30.** A nice specimen. .. 55

### Indian Head Cents

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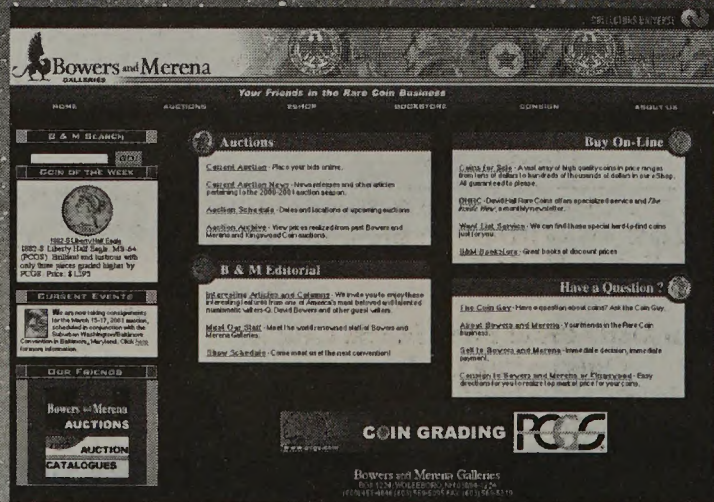


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1859 Copper-Nickel. MS-61 (PCGS). Well struck with bright surfaces. Only year with the laurel wreath reverse. .... 245  
1860 MS-63. Very lustrous. .... 1851861 AU-50. Sharply struck with lustrous light tan surfaces. A scarce date. .... 175

#### Superb Gem 1862 Cent

1862 MS-66 (PCGS). Well struck with wonderful lustre. Although the 1862 is hardly rare in lower grades, at the MS-66 level such pieces are seldom seen. .... 2,195  
1862 MS-65 (PCGS). A glittering gem Mint State example of an ever popular issue. Pale rose iridescence graces honey gold surfaces. A lovely example of what the old timers in the hobby refer to as "white" cents. .... 975  
1863 MS-65 (NGC). Lustrous with full diamonds on the ribbon and full lines on the shield. .. 995  
1864 Copper-Nickel. MS-63. A pleasing example. .... 465  
1864 Copper-Nickel. AU-58. A very nice example with great eye appeal. .... 115  
1864 Bronze. MS-63 RB. Lustrous with lots of red visible. .... 155

#### Gem MS-65 RB Indian Cent

1864 L on Ribbon. MS-65 RB (PCGS). Lustrous red and brown surfaces. .... 1,595  
1865 Fancy 5. MS-65 BN (PCGS). Attractive surfaces with some red visible. .... 395  
1865 MS-63 BN. Attractive medium brown surfaces. .... 105  
1865 Doubled Date. MS-60. Lustrous chocolate brown. .... 79  
1866 MS-63 BN. A nice example with some red visible. .... 345  
1867 MS-64 RB (PCGS). Lustrous red and brown. .... 619  
1867 MS-63 BN (PCGS). Medium brown surfaces with some red visible in the protected areas. 329  
1868 AU-58. Lovely mahogany surfaces. .... 235

#### Bold 1869/9 overdate Indian cent

1869/9 MS-66 BN (NGC). A well struck example with even medium brown surfaces. Highlights of red peak out around the rims. .... 1,895  
1870 MS-64 RB (NGC). Mostly red. .... 695  
1870 MS-63 BN. Lustrous brown with some red visible. .... 485  
1871 MS-64 RB. Sharply struck with slightly reflective surfaces. Pleasing orange lustre is intermingled with olive brown. A desirable example of this elusive issue. .... 875  
1872 AU-55 (PCGS). An attractive example of this elusive issue. Light tan is blended with olive brown. .... 475  
1872 F-15. Medium brown surfaces. .... 329  
1872 F-12. Attractive light brown. .... 309  
1872 VG-10 (ANACS). Medium brown surfaces. .... 139  
1873 Closed 3. MS-64 RB. Brilliant red and brown. Very pleasing in every respect. .... 850  
1873 Open 3. MS-65 RB (NGC). Lustrous red and brown surfaces. .... 1,345  
1873 Open 3. MS-64 BN. Nicely struck medium brown surfaces. .... 350  
1874 MS-65 BN (PCGS). Medium brown surfaces with a hint of red at the periphery. A very pleasing specimen. .... 675  
1874 MS-64 RB. Lustrous red and brown. .... 395  
1875 MS-65 RB (PCGS). Sharply struck with natural light orange mint lustre beginning to tone. Highlighted by light brown on both obverse and reverse. .... 895  
1875 MS-65 BN (NGC). Lustrous with some red visible. .... 379  
1875 MS-63 RB. Lustrous red and brown. .... 295  
1876 MS-65 RB. Very attractive about 90% red. A beautiful Indian Head cent from the centennial year of American independence .... 1,195  
1877 EF-40 (NGC). Lovely medium brown surfaces. .... 1,395  
1877 VF-35 (PCGS). Pleasing medium brown surfaces. A very nice example at this grade level. The consummate rarity among Indian cent dates! 1,195  
1877 F-15 (ANACS). Nice attractive medium brown surfaces. .... 995  
1878 MS-65 RB (PCGS). Lustrous red and brown surfaces with lots of red on both sides. .... 895  
1879 MS-64 RB. Mostly red. .... 119  
1879 MS-62 BN. Medium brown surfaces with a whisper of red visible. .... 105  
1880 MS-63 RB. Lustrous red and brown with about 90% red on the surfaces. .... 135  
1880 MS-62 BN. Lustrous brown surfaces with highlights of red. .... 85  
1881 MS-65 RD (NGC). Lustrous red with a few fly specks noted for accuracy. .... 895  
1881 MS-63 BN. Lustrous light tan surfaces. .. 79  
1882 MS-65 BN (PCGS). Well struck lustrous brown surfaces. .... 165  
1882 MS-64 BN. Lustrous light brown surfaces with some red on the reverse. .... 125  
1883 MS-65 RB (NGC). Lustrous medium brown surfaces with red highlights. .... 285  
1883 MS-64 BN. Lustrous brown. .... 165  
1884 Proof-65 RB (NGC). The obverse is 95% red while the reverse is about 50% red and 50% brown. A nice example. .... 479

1884 Proof-64 RB (PCGS). Brick red and brown surfaces. A lovely specimen that offers "a lot of coin for the money." .... 299  
1884 MS-64 RB (NGC). Lustrous and mostly red. .... 239  
1884 MS-64 BN. Pleasing medium brown surfaces. .... 165  
1884 MS-64 BN (NGC). Lustrous brown with lots of red visible. .... 119  
1885 AU-58. Attractive. .... 99  
1886 Type I. Proof-66 RB (PCGS). Lustrous red and brown. .... 1,095  
1886 Type I. MS-64 RB. Lustrous red and brown surfaces. .... 1,150  
1886 Type I. AU-58. Lustrous red and brown. 145  
1886 Type I. AU-53. Pleasing tan surfaces. ... 135  
1886 Type II. MS-64 RB (PCGS). Lustrous red and brown with highlights of iridescent colors. . 1,195  
The Type II variety has the last feather of the headdress pointing between the C and A of AMERICA as opposed to the Type I where the last feather points between the I and C. The Type I was minted from 1859 to 1886 and Type II was minted from 1886 to 1909.  
1887 AU-58. Lustrous. .... 39  
1888 MS-64 BN. Well struck brown surfaces. 185

#### Blazing 1889 Indian Cent

1889 Proof-65 RD (NGC). A full red example with some wonderful rose highlights on Miss Liberty. Very difficult to locate in this high grade with full mint red (although in lower grades the 1889 is easy enough to find). .... 1,995  
1889 MS-65 RB (PCGS). Lustrous red and brown with mostly red. .... 419  
1891 MS-63 BN. Lustrous brown with some red visible. .... 70  
1892 Proof-64 RB (NGC). Lustrous rich brown surfaces with red highlights. .... 349  
1892 Proof-64 RB (PCGS). Lustrous red and brown surfaces with mostly red. .... 349  
1892 MS-62 BN. Lustrous brown. .... 55  
1893 AU-58. Lustrous. .... 35  
1894 AU-58. Lustrous. .... 59  
1895 MS-64 RB. Lustrous red and brown, with about 80% red. .... 110  
1895 MS-64 BN. Pleasing medium brown surfaces. .... 65  
1892 MS-62 BN. Lustrous brown surfaces. .... 35  
1896 MS-64 BN. Lustrous brown with hints of red. .... 65  
1897 MS-64 BN. Lustrous brown with a whisper of red. .... 65  
1898 MS-64 RB. Lustrous red and brown. .... 99  
1899 MS-63 RB. Lustrous red and brown. .... 65  
1900 MS-66 RB (NGC). Wonderfully struck with mostly red surfaces. .... 369  
1900 MS-64 RB. Lustrous red and brown. .... 79  
1901 AU-58. Attractive. .... 24  
1902 MS-65 RB (NGC). Lustrous red and brown surfaces. .... 145  
1902 AU-55. Light tan surfaces. .... 19  
1903 MS-63 RB. Lustrous red and brown. .... 49  
1903 MS-63 BN. Pleasing brown surfaces. .... 39  
1904 MS-66 RB (NGC). Lustrous with 90% red. .... 495  
1904 AU-58. A nice example. .... 24  
1905 MS-62 BN. Lustrous brown surfaces. .... 35  
1906 MS-65 RD (PCGS). Brilliant red. .... 319  
1906 AU-58. Attractive. .... 24  
1907 AU-58. A nice example. .... 24  
1908 MS-63 RB (NGC). Lustrous red and brown with mostly red. .... 49  
1908 AU-58. Pleasing. .... 24

#### Memorable Gem 1908-S Cent

1908-S MS-65 RD (PCGS). A splendid brilliant red specimen of the first branch mint cent. Superb! .... 1,895  
1908-S MS-64 RD (PCGS). An outstanding specimen. Seldom seen so fine. .... 795  
1908-S MS-62 RB (NGC). Brilliant with mostly red surfaces. .... 249  
1908-S AU-58. Medium brown surfaces. .... 185  
1909 Indian. MS-65 RB (NGC). Sharply struck and virtually full red, just beginning to fade to light brown. Popular final year issue. .... 119  
1909 Indian. MS-64 RD (PCGS). Fully lustrous with frosty orange surfaces. A splash of bluish toning is noted on the obverse. .... 129  
1909 Indian. MS-64 RB (PCGS). Virtually full red with light brown toning on the Indian. The reverse is fully brilliant. .... 89  
1909 Indian. MS-64 RB. Lustrous red and brown. 79  
1909 Indian. AU-55. Attractive. .... 26  
1909-S Indian. MS-64 BN. Lustrous brown surfaces. Only 307,000 were struck, yielding the lowest mintage in the Indian cent series! .... 675  
1909-S Indian. VF-25. Attractive medium brown surfaces. .... 475  
1909-S Indian. F-15. .... 395

#### Lincoln Cents

1909 V.D.B. MS-65 RD (PCGS). Brilliant red. 99  
1909 V.D.B. MS-64 RD (NGC). Bright red. . 59  
1909-S V.D.B. AU-55 BN (PCGS). Lustrous brown. .... 795

#### Gem Matte Proof 1909 Lincoln Cent Outstanding Quality

1909 Lincoln. Matte Proof-65 RD (PCGS). An outstanding example of this first year of issue with brilliant yellowish orange matte Proof surfaces. Minor splashes of light brown toning are visible at upper reverse. .... 2,195  
1911 Matte Proof-66 RB (PCGS). Sultry matte

## This & That

**STATISTIC:** "More Americans visit art exhibitions than sports events." (*The Economist*)

...

**ANOTHER STATISTIC:** "More people watch auto racing than baseball or football games. (CNN)

...

**CONSUMER PREFERENCE:** In Colorado Springs a 120-pound bear broke into a Pepsi warehouse and spent the weekend eating raspberry juice concentrate. When found, the furry critter appeared to be quite contented. He was captured and sent back into the forest.

...

**MILES STANDISH,** of PCGS staff (not Priscilla Alden) fame, recently sent us a photograph of himself with former president Gerald Ford, taken in Rancho Mirage, on the occasion of Ford's autographing some coin holders with Bicentennial specimens (made during Ford's brief administration).

...

**EXCEPT FOR TEDDY ROOSEVELT** and perhaps George Washington, no American president has ever taken a truly deep interest in American coinage. Roosevelt spawned Augustus Saint-Gaudens' creation of the 1907 \$10 and \$20 and Pratt's 1908 \$2.50 and \$5, as is well known. It is said that in 1792-3, President George Washington, living in Philadelphia, then the capital city, visited the new Mint frequently, but we are not aware of any information from Washington's diaries or correspondence which expand upon this (finding such would be wonderful, and we would drop everything to read it).

...

**DURING ONE OF HIS VISITS** to New Hampshire, we gave George W. Bush an inscribed copy of our *American Coin Treasures and Hoards* book, but we don't know if he has had time to read it!

...

**DEFINITIONS:** *Weather:* The climate of an hour. A permanent topic of conversation among persons whom it does not interest, but who have inherited the tendency to chatter about it from naked arboreal ancestors whom it keenly concerned. The setting up of official weather bureaus and their maintenance in mendacity prove that even governments are accessible to suasion by the rude forefathers of the jungle. • *Passport:* A document treacherously inflicted upon a citizen going abroad, exposing him as an alien and pointing him out for special reprobation and outrage. • *Harangue:* A speech by an opponent, who is known as an harangueoutang. • *Corporation:* An ingenious device for obtaining individual profit without individual responsibility. • *Harbor:* A place where ships taking shelter from storms are exposed to the fury of the customs. • *Cynic:* A blackguard whose faulty vision sees things as they are, not as they ought to be. • *Circus:* A place where horses, ponies and elephants are permitted to see men, women and children acting the fool. (*The Devil's Dictionary*, Ambrose Bierce)

...

**LET'S HEAR IT** for the good old fashioned *paper* book: "Forecasts of an E-Book Era Were, It Seems, Premature," according to an article under this title by David D. Kirkpatrick in the *New York Times*. A year ago, Laurence Kirshbaum, chairman of the books division of AOL Time Warner, commented to a eager group of listeners: "We want to see electronic publishing blow the covers off of books." Jack Romanos, president of the Simon & Schuster division of Viacom, commented, "We believe the e-book revolution will have an impact on the book industry as great as the paperback revolution of the 60s." Reality has proved to be somewhat different: "A year later, however, the main advantage of electronic books appears to be that they gather no dust. Almost no one is buying. Publishers and online bookstores say only the very few best-selling electronic editions have sold more than a thousand copies, and most sell far fewer. Only a handful have generated enough revenue to cover the few hundred dollars it costs to convert their texts to digital formats."

like surfaces display even and deep red iridescence. One of 2,411 Proofs of the date struck. A good value. .... 1,375  
1912 Matte Proof-64 RB (PCGS). Lustrous surfaces with a splash of brown on the obverse and full red on the reverse. .... 1,395  
1912 MS-64 RD (PCGS). Brilliant red. .... 139

#### Matte Proof 1913 Lincoln Cent Exceptionally Fine

1913 Matte Proof-65 RD (PCGS). Attractive matte Proof surfaces. Only occasionally encountered in this superb *gem* preservation! A major find for the specialist. .... 1,495  
1915 AU-58. Medium brown surfaces. .... 69  
1916 MS-66 RD (PCGS). Blazing red. .... 595  
1916-S MS-65 BN (NGC). Choice chocolate brown with much red and an excellent full strike. A supremely attractive specimen of this issue, which is nearly impossible to find this fine. 895  
1917-D MS-65 RB (NGC). Sharply struck with mellow faded orange lustre. .... 635  
1927-S MS-64 RB (NGC). Lustrous red and brown surfaces. .... 349  
1929 MS-66 RD (PCGS). Brilliant. .... 215  
1929 MS-64 RD (NGC). Brilliant red. .... 59  
1931-S AU-58. Attractive. .... 99  
1934 MS-66 RD (PCGS). Brilliant. .... 59  
1935-D MS-66 RD (PCGS). Brilliant. .... 59  
1936 MS-66 RD (PCGS). Brilliant. .... 39  
1936-D MS-66 RD (PCGS). Brilliant. .... 59  
1938-D MS-66 RD (PCGS). Brilliant. .... 59  
1938-S MS-66 RD (PCGS). Brilliant red. .... 39  
1940 MS-66 RD (PCGS). Brilliant red. .... 39  
1940-S MS-65 RD (NGC). Brilliant red. .... 35  
1941 MS-66 RD (PCGS). Brilliant. .... 35  
1941-S MS-66 RD (PCGS). Brilliant. .... 49  
1942-D MS-66 RD (PCGS). Brilliant. .... 49  
1943-D Steel cent. MS-67 (PCGS). We recommend that you order one of our "Eagle" albums to store and at the same time display this nifty 1943-D (or any other certified coins) .... 69  
1943-D Steel cent. MS-66 (PCGS). Brilliant. . 39  
1943-S Steel Cent. MS-68 (PCGS). Brilliant. 1,395  
1945 MS-66 RD (PCGS). Brilliant. .... 39  
1945-D MS-66 RD (PCGS). Brilliant. .... 39  
1946-D MS-67 RD (PCGS). Brilliant. .... 79  
1949-S MS-66 RD (PCGS). Brilliant red. .... 39

1950 Proof-66 RD (PCGS). Brilliant red. .... 149  
1950-S MS-66 RD (PCGS). Brilliant red. .... 49  
1952-S MS-66 RD (PCGS). Brilliant. .... 59  
1953 Proof-66 Cameo (PCGS). Frosty devices surrounded by brilliant fields. .... 395  
1954 Proof-67 RD (PCGS). Brilliant red. .... 49  
1964 Proof-68 RD (PCGS). Brilliant red with cameo obverse. .... 39  
1964-D MS-66 RD (PCGS). Brilliant. .... 49  
1966 SMS. MS-67 RD (PCGS). .... 49  
1968-S Proof-67 Deep Cameo (PCGS). Frosty devices surrounded by deeply mirrored fields. ... 59  
1969 MS-66 RD (PCGS). Brilliant. .... 115  
1995 Double die obverse. MS-68 RD (PCGS). 245  
1996 Mint error. Die cap. MS-65 RD. .... 279  
1996 Mint error. Counter brockage. MS-65 RD. 99



## TWO-CENT PIECES

#### Small Motto 1864 Two-Cent Piece

1864 Small Motto. MS-65 RB (NGC). Very attractive with lustrous red and brown surfaces. .... 1,995  
1864 Large Motto. MS-65 BN (PCGS). Lustrous medium brown surfaces. .... 295  
1864 Large Motto. MS-64 BN (PCGS). Medium brown surfaces with splashes of red. .... 199  
1864 Large Motto. MS-60. Lustrous medium brown surfaces. .... 79  
1865 MS-65 RB. "Fancy" 5. The ever-popular woodgrain blend of red and brown toning. Ideal for the type collector. .... 495  
There are two interesting varieties of this date; the tip of the 5 is either plain or curved ("fancy"), the last being the style usually seen.  
1867 AU-50. Attractive medium brown surfaces. 75  
1868 MS-60. Lustrous medium brown surfaces. 125  
1869 AU-55. Lustrous mahogany surfaces. .... 95

#### Closed 3 1873 Two-Cent Piece Famous Proof-Only Rarity

1873 Closed 3. Proof-64 RD (PCGS). Outstanding mint red surfaces with wonderful eye appeal.



Last year of the two-cent denomination. A Proof-only issue, made to the extent of, say, 600 to 1,000 pieces (the mintage is not known), with no related circulation strikes. A splendid specimen of this landmark 19th-century American rarity. . 2,795



## NICKEL THREE-CENT PIECES

**1865 MS-65** (NGC). Brilliant and well struck. A lovely specimen of the first year of issue. .... 895  
**1868 MS-65** (PCGS). Highly attractive light gray with reflective fields and lustrous devices. Not easy to find so choice! ..... 795  
**1868 MS-64** (PCGS). Lustrous with light golden surfaces. .... 279  
**1869 MS-65** (PCGS). A frosty gem of nearly unimprovable quality, a coin possessed of extreme eye appeal and sharpness of strike. All you could want in a gem, and then some! ..... 895

### Frosty Proof-67 Three-Cent Nickel

**1882 Proof-67** (PCGS). Wonderful mirrored fields with nicely frosted devices. .... 1,675  
**1882 Proof-66** (PCGS). Brilliant with a wonderful cameo on the devices. Not a great rarity, as several thousand Proofs were made. However, as related circulation strikes are almost non-existent, Proofs have always been inordinately popular. .... 745

### Cameo 1857 Three-Cent Nickel Piece

**1888 Proof-67 Cameo** (NGC). Very attractive with a full cameo on both sides. .... 1,895



## SILVER THREE-CENT PIECES

### Superb Gem 1851 Trime First Year of Issue

**1851 MS-66** (PCGS). A splendidly lustrous little "trime" of undeniable gem quality. A whisper of pale rose graces the satiny, pristine surfaces of this sharply struck and highly appealing gem from the first year of the denomination. .... 2,365

### Lustrous 1857 Three-Cent Silver Piece Exceedingly Rare!

**1857 MS-66** (NGC). Brilliant with outstanding cartwheel lustre. Exceedingly elusive at any level of Mint State, and *exceedingly rare* in the fabulous gem preservation offered here! A true "find" for the specialist, who may have been looking for years to find one! A very exciting coin destined for a remarkable collection, we are sure! ..... 4,850  
**1862 MS-65** (PCGS). Brilliant and lustrous. .... 975

We've been around long enough to remember the 1950s when it was not unusual to find little groups of this date on the market—from several to, say, a dozen pieces all in one place, the remnants from some long-ago inventory, perhaps Raymond, Proskey, or Henry Chapman.

**1866 MS-63** (PCGS). Lustrous with light toning. Exceedingly rare in Mint State—far rarer than a Proof of this year. Only occasionally do we have a high-grade circulation strike in our inventory. A "find" for the advanced numismatist ..... 995



## NICKEL FIVE-CENT PIECES

### Shield Nickels

### Rare Proof 1866 Shield Nickel First Year of Issue Rays on Reverse

**1866 Rays Proof-62** (NGC). Lustrous with light golden surfaces. A very nice example of this Proof rarity. The Shield denomination was not introduced until the summer of 1866, by which time many Proof sets had been sold without this new denomination. An outstanding example for a specialized collection or for a type set, as the reverse style with rays was made only this year and in early 1867. .... 1,500  
**1866 Rays MS-63** (PCGS). Light champagne surfaces with hints of rose on reverse. A very nice example of the first year of issue of this denomination, and one of just two years with rays on the reverse. .... 425  
**1867 No Rays. Proof-63** (PCGS). Lustrous with light champagne iridescence. First issue of the new type, which would remain in use through early 1883. .... 295  
**1867 No Rays. Proof-62** (PCGS). Lustrous with light iridescent highlights. .... 219  
**1867 No Rays. MS-63** With ANACS papers. Light champagne surfaces. .... 189

**1867 AU-53**. Light golden surfaces. .... 50  
**1868 MS-65** (NGC). Lustrous light champagne surfaces. .... 495  
**1868 MS-64** (PCGS). Light golden surfaces. .... 319  
**1869 Proof-64** (NGC). Mirrored fields with frosty devices. .... 545  
**1869 MS-65** (PCGS). Lustrous light iridescent surfaces. .... 695  
**1869 MS-64** (NGC). Lustrous champagne surfaces. .... 289  
**1869 AU-55**. Brilliant. .... 50  
**1870 MS-64** (PCGS). Sharply struck with satiny light gray lustre. .... 395  
**1871 Proof-65** (NGC). Frosty devices encircled by mirrored fields. Gems of high quality are few and far between on today's market. A magnificent specimen of this highly regarded date. .... 995  
**1871 Proof-64** (PCGS). Brilliant with some frost on the devices. .... 499  
**1871 Proof-62** (NGC). Satiny surfaces. .... 289  
**1871 MS-64** (PCGS). Well struck with attractive golden surfaces. Very scarce in circulation strike form; traditionally, a key date in the Shield nickel series. .... 729  
**1871 MS-63** (PCGS). Pleasing golden surfaces. .... 595  
**1872 MS-63** (NGC). Lustrous light gray surfaces with golden highlights. .... 289  
**1873 Open 3. MS-63** (PCGS). Lustrous with light champagne surfaces. .... 259  
**1875 Proof-64** (NGC). Light golden surfaces with frosty devices. .... 439  
**1875 Proof-63** (PCGS). Frosty devices with golden surfaces. One of the scarcer dates of the decade. .... 299  
**1875 MS-63** (PCGS). Brilliant. An underrated issue in Mint State. .... 369  
**1875 MS-63** (PCGS). Light gold surfaces. .... 369  
**1876 MS-63** (PCGS). Brilliant and lustrous. .... 329

### Rare 1877 Shield Nickel Proof-Only Issue

#### Rarest Date in the Shield Series

**1877 Proof-62** (PCGS). Frosty devices and deep mirror fields with light champagne surfaces. A lovely specimen of the rarity in the Shield nickel series; struck only in Proof format. The lowest-mintage nickel in the entire five-cent series from 1866 to date, except for the essentially non-available 1913 Liberty Head! ..... 1,495  
**1878 Proof-65** (PCGS). Brilliant. Another Proof-only date, the 1878 challenges the 1877 in terms of rarity, but is slightly more available. The mintage figure of 2,350 Proofs is the second smallest quantity made for any five-cent piece from 1866 to today, except for the 1913 Liberty Head. Really attractively priced, in our opinion! ..... 845  
**1878 Proof-64** (NGC). Light golden surfaces. An outstanding specimen of the second rarest date in the 1866-1883 Shield nickel series. .... 649  
**1878 Proof-63** (PCGS). Lustrous with light iridescent surfaces. Rare and in perennial demand. .... 595  
**1879 Proof-63** (PCGS). Lustrous with golden toning. .... 395  
**1879 EF-40**. Lightly toned. Much scarcer in circulation strike format than as a Proof. Only occasionally do we have a high-grade circulated piece for sale. .... 499  
**1880 Proof-65** (PCGS). Frosty devices with nicely mirrored golden surfaces. Popular due to the low mintage of the related circulated strikes. .... 695  
**1880 AU-50** (ANACS). Lightly toned. Much rarer in circulation strike form than as a Proof! ... 875  
**1881 Proof-60**. Light golden surfaces. .... 200

### Gem 1881 Shield Nickel

**1881 MS-65** (PCGS) Brilliant with prooflike surfaces. Rare! Rare! Rare! Gem circulation strikes are few and far between. .... 1,595  
**1881 MS-63** (PCGS). Brilliant and lustrous. Very elusive in this grade ..... 795  
**1881 AU-58**. Lightly toned. .... 595  
**1881 F-15**. Lightly toned. .... 299  
**1882 Proof-66** (PCGS). Mostly brilliant with a whisper of light golden highlights. .... 925  
**1882 MS-62** (PCGS). Light golden surfaces with a strong doubling at the date. .... 199  
**1882 AU-58**. Lightly toned. .... 79  
**1883/2 Overdate. AU-55**. Nicely toned in golden hues. .... 345  
**1883/2 Overdate. EF-40**. Light iridescent surfaces. .... 295  
**1883 Shield. MS-63** (PCGS). Lustrous with light golden surfaces. .... 199  
**1883 Shield. AU-58**. Lustrous. .... 79  
**1883 Shield. AU-55**. Light iridescent surfaces. .... 79

### Liberty Head Nickels

**1883 No CENTS. MS-65** (PCGS). Brilliant and lustrous. Selected quality. .... 269  
**1883 No CENTS. MS-64** (PCGS). Brilliant. Selected quality ..... 99  
**1885 AG-3**. Key date. .... 239  
**1889 MS-66** (NGC). Flashy lustre with exceptional eye appeal. .... 1,195  
**1901 MS-65** (PCGS). Brilliant with nice cartwheel lustre. .... 595  
**1901 MS-64** (NGC). Lustrous with a hint of golden surfaces. .... 179  
**1903 Proof-65** (PCGS). Reflective fields with hints of gold and blue. Lots of value here! .. 695  
**1903 MS-64**. Brilliant. .... 179  
**1905 MS-65** (PCGS). Wonderful cartwheel lustre. .... 545  
**1905 MS-64** (NGC). Brilliant and lustrous. .... 229

**1906 MS-64** (PCGS). A great strike with light amber surfaces. .... 209  
**1909 Proof-66 Cameo** (PCGS). Lovely golden surfaces with nice contrast between the fields and devices. Check the low Proof mintage! Selected quality. You'll be delighted ..... 995  
**1912-S VF-35**. Nicely struck. Lowest mintage coin in the 1883-1912 series ..... 450

### Buffalo Nickels

#### Matte Proof Type I Buffalo Nickel

**1913 Buffalo. Type I. Matte Proof-64** (NGC). A splendid satin-surface Matte Proof with a whisper of gold at the rims. .... 1,745  
**1913 Buffalo. Type I. MS-66** (NGC). Brilliant. .... 179  
**1913 Buffalo. Type I. MS-65** (PCGS). Brilliant. .... 129  
**1913 Buffalo. Type I. MS-64**. Brilliant. .... 69  
**1913-S Buffalo. Type I. AU-50**. Lightly toned. .... 59

#### Attractive Type II Buffalo Nickel Gem Matte Proof

**1913 Buffalo. Type II. Matte Proof-65** (PCGS). Satiny Matte Proof surfaces of extraordinary quality! A coin for the connoisseur ..... 1,975  
**1913 Buffalo. Type II. MS-66** (NGC). Brilliant champagne surfaces with hints of blue and light gold highlights around the peripheries. .... 795

#### MS-66 Denver mint Buffalo Nickel

**1914-D MS-66** (PCGS). Nicely struck with lustrous surfaces. .... 3,495

#### Matte Proof-66 1915 Buffalo Nickel

**1915 Matte Proof-66** (PCGS). Brilliant and satiny with strong eye appeal. One of the finest we have ever seen or handled! ..... 2,195

#### Gem Matte Proof 1915 Buffalo

**1915 Matte Proof-65** (PCGS). Satiny with wonderful iridescent colors. You'll not find a nicer Proof-65 anywhere! ..... 1,795  
**1915-D MS-62** (PCGS). Light champagne surfaces. .... 329  
**1917 MS-64** (NGC). Brilliant. .... 199  
**1917 MS-64** (PCGS). Mostly brilliant with great lustre and a whisper of rose toning. .... 219  
**1918/7D VG-8** (ANACS). A nice example for the grade. .... 895  
**1920-D VF-20**. Light golden surfaces. .... 79  
**1920-S VF-30**. Lightly toned. .... 119  
**1921-S VF-30** (ANACS). A very attractive example for the grade. .... 495  
**1924 MS-64** (PCGS). Brilliant. .... 359

#### Rare 1924-S Buffalo Nickel

**1924-S EF-45** (PCGS). Attractive with nice eye-appeal. One of the rarer issues in the series. Very choice for the grade. .... 1,495  
**1925-D VF-35**. Lightly toned. .... 139  
**1926-S VF-30** (NGC). Lightly toned. .... 495  
**1928-S MS-64** (PCGS). Brilliant and very appealing. A premium example. .... 995  
**1928-S VF-25**. .... 19  
**1934 MS-65** (PCGS). Brilliant. .... 395  
**1935 MS-66** (PCGS). Brilliant. .... 239  
**1935 MS-65** (PCGS). Brilliant. .... 109

#### Type II Proof-65 Buffalo Nickel

**1936 Type II (brilliant deep mirror). Proof-65** (PCGS). A very pleasing example of this popular Proof coin. Selected quality! ..... 1,595  
**1936 MS-66** (PCGS). Brilliant. .... 129  
**1936 MS-65** (PCGS). Brilliant. .... 99  
**1936-D MS-66** (NGC). Lustrous light golden surfaces. .... 189  
**1936-D MS-66** (PCGS). Light champagne surfaces. .... 189  
**1937 Proof-66** (NGC). Brilliant. .... 1,295  
**1937 MS-66** (PCGS). Brilliant. .... 79  
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**1937-D MS-65**. Brilliant. .... 69  
**1937-D 3 Legged. AU-58**. Brilliant. .... 1,095  
**1937-D 3 Legged. AU-58** (ANA). Lustrous light golden surfaces. .... 1,095  
**1937-D 3 Legged. AU-55**. Light golden toning. .... 975  
**1937-D 3 Legged. EF-45**. Light amber peripheral toning. .... 495  
**1938-D Buffalo. MS-66** (PCGS). Brilliant. .... 69  
**1938-D Buffalo. MS-65**. Brilliant. .... 39  
**1938-D MS-65** (PCGS). Brilliant. .... 39  
**1938-D MS-63**. Brilliant. .... 24  
**1938-D/D MS-66** (PCGS). Brilliant. .... 99  
**1938-D/S MS-66** (PCGS). Brilliant. .... 329  
**1938-D/S MS-65** (PCGS). Brilliant. .... 219

### Jefferson Nickels

**1938 Proof-65**. Brilliant. .... 69  
**1938 Proof-64**. Lustrous golden toning. .... 29  
**1938-D MS-66** (PCGS). Lustrous with light champagne surfaces. .... 59

#### Superb Gem 1938-S Jefferson Nickel

**1938-S MS-67** (PCGS). Brilliant. Only eight pieces graded MS-67 by PCGS with none higher. A condition rarity! ..... 1,495  
**1938-S MS-66** (PCGS). Brilliant. Partial steps. .... 139  
**1938-S MS-66** (PCGS). Brilliant. .... 79  
**1938-S MS-65** (PCGS). Brilliant. .... 49  
**1939 MS-66 FS** (PCGS). Brilliant. .... 129  
**1939 MS-66** (PCGS). Brilliant. .... 54  
**1939 MS-65** (PCGS). Brilliant. .... 36  
**1939-D MS-67** (PCGS). Lustrous golden surfaces. Only 17 pieces graded by PCGS with none higher. .... 1,395  
**1939-D MS-66** (PCGS). Brilliant. .... 139  
**1939-S MS-66** (PCGS). Light champagne surfaces. .... 119  
**1939-S MS-65** (PCGS). Brilliant. .... 59  
**1940 MS-66 FS** (PCGS). Brilliant. .... 119  
**1940 MS-66** (PCGS). Brilliant. .... 54  
**1940 MS-65 FS** (PCGS). Brilliant. .... 79  
**1940 MS-65** (PCGS). Brilliant. .... 36  
**1940-D MS-66 FS** (PCGS). Brilliant. .... 99  
**1940-D MS-66** (PCGS). Brilliant. .... 59  
**1940-D MS-65 FS** (PCGS). Brilliant. .... 79  
**1940-S MS-66 FS** (PCGS). Brilliant. .... 545  
**1940-S MS-66** (PCGS). Brilliant. .... 59  
**1940-S MS-65 FS** (PCGS). Brilliant. .... 79  
**1940-S MS-65** (PCGS). Brilliant. .... 36  
**1941 MS-66 FS** (PCGS). Brilliant. .... 119  
**1941 MS-66** (PCGS). Brilliant. .... 59  
**1941 MS-65 FS** (PCGS). Brilliant. .... 79  
**1941 MS-65** (PCGS). Brilliant. .... 36  
**1941-D MS-66 FS** (PCGS). Brilliant. .... 119  
**1941-D MS-66** (PCGS). Brilliant. .... 59  
**1941-D MS-65 FS** (PCGS). Brilliant. .... 79  
**1941-D MS-65** (PCGS). Brilliant. .... 36  
**1941-S MS-65** (PCGS). Brilliant. .... 39  
**1942 Type I. MS-66** (PCGS). Brilliant. .... 195

#### 11-Piece Wartime Nickel set

**1942 to 1945-S 11 piece wartime nickel set. MS-66 FS** (PCGS). Brilliant and lustrous. This is the only complete set graded MS-66 FS by PCGS. .... 2,950  
**1942-P Type II. MS-66 FS** (PCGS). Brilliant. .... 269  
**1942-P Type II. MS-66** (PCGS). Brilliant. .... 39  
**1942-D MS-67 FS** (PCGS). Lustrous light golden surfaces. .... 1,395  
**1942-D MS-66 FS** (PCGS). Brilliant. .... 99  
**1942-D MS-66** (PCGS). Brilliant. .... 79  
**1942-D MS-65 FS** (PCGS). Lustrous. .... 79  
**1942-S MS-67** (PCGS). Brilliant. .... 99  
**1942-S MS-66** (PCGS). Brilliant. .... 49  
**1943-P Double Die Obverse. MS-66** (PCGS). Brilliant. Only eight pieces graded MS-66 by PCGS ..... 895

#### Amazing Full Step War-Nickel

**1943-P MS-67 FS** (PCGS). Brilliant. Only 8 pieces graded MS-67 FS with none higher. .... 1,495  
**1943-P MS-66 FS** (PCGS). Brilliant. .... 139  
**1943-P MS-66** (PCGS). Brilliant. .... 39  
**1943-P MS-65 FS** (PCGS). Brilliant. .... 99

## BOWERS AND MERENA GALLERIES AUCTION SCHEDULE

# CALENDAR of Events

### February 21, 2002

(Mail bid and Internet auction)  
 Kingswood Galleries Auction

### March 15-17, 2002

(in conjunction with the Suburban  
 Washington/Baltimore Convention)  
 Baltimore, Maryland

### May 2, 2002

(Mail bid and Internet auction)  
 Kingswood Galleries Auction

### June 7-8, 2002

(in conjunction with the Long Beach  
 Convention)  
 Long Beach, California

### September 14-16, 2001

New York City, New York

### October 11, 2001

(Mail bid and Internet auction)  
 Kingswood Galleries Auction

### November 29-December 1, 2001

(in conjunction with the Suburban  
 Washington/Baltimore Convention)  
 Baltimore, Maryland

### January 8, 2002

The Rarities Sale  
 Orlando, Florida



1943-D MS-66 FS (PCGS). Brilliant. ....	59
1943-D MS-65 FS (PCGS). Brilliant. ....	49
1943-S MS-66 (PCGS). Brilliant. ....	45
1944-P MS-66 FS (PCGS). Brilliant. ....	395
1944-P MS-66 (PCGS). Brilliant. ....	69
1945-P MS-66 (PCGS). Brilliant. ....	89
1945-D MS-66 FS (PCGS). Lustrous golden surfaces. ....	225
1945-S MS-67 (PCGS). Brilliant. ....	99
1945-S MS-66 (PCGS). Brilliant. ....	45
1945-S MS-65 (PCGS). Brilliant. ....	32
1946-D MS-66 FS (PCGS). Brilliant. ....	99
1946-S MS-66 (PCGS). Brilliant. ....	79
1947 MS-66 (PCGS). Brilliant. ....	99
1948-S MS-66 (PCGS). Brilliant. ....	99
1948-S MS-65 (PCGS). Brilliant. ....	29
1949-S MS-66 (PCGS). Brilliant. ....	129
1950 MS-65 FS (PCGS). Lightly toned. ....	79
1950-D MS-65 FS (PCGS). Satiny surfaces with light iridescent surfaces. Exceptional strike for this issue, which is usually seen weak. ....	79
1951 Proof-66 (PCGS). Nearly full cameo. ..	109
1951-D MS-66 FS (PCGS). Lustrous with light golden surfaces. ....	369
1951-D MS-65 (PCGS). Brilliant. ....	39
1951-S MS-65 FS (PCGS). Brilliant. ....	395
1952-S MS-65 FS (PCGS). Brilliant. ....	495
1953 Proof-68 (PCGS). Brilliant. ....	169
1953 Proof-67 (PCGS). Brilliant. ....	79
1954 Proof-68 Cameo (PCGS). A lovely example. ....	695
1954 Proof-68 (PCGS). Brilliant. ....	129
1954 Proof-67 Cameo (PCGS). Frosty devices with mirrored fields. ....	279
1954 Proof-67 (PCGS). Brilliant. ....	39
1955 Proof-68 Cameo (PCGS). Frosty devices with nicely mirrored fields. ....	495
1955-D/S MS-63. Golden surfaces. ....	145
1956 Proof-67 (PCGS). Very attractive. ....	39
1958-D MS-66 FS (PCGS). Lustrous golden surfaces. ....	129
1958-D MS-66 FS (PCGS). Brilliant. ....	129
1958-D MS-65 FS (PCGS). Light champagne toning. ....	79
1959 Proof-68 Cameo (PCGS). Nicely mirrored fields surrounded by frosty devices. ....	445
1964 Proof-69 Deep Cameo (PCGS). Brilliant. ....	249
1966 MS-67 SMS (PCGS). ....	42
1969-S Proof-67 Deep cameo (PCGS). Incredible frost on the devices. Wow! ....	49
1994-P SMS. MS-69 FS (PCGS). Brilliant. ..	219
1994-P SMS. MS-68 FS (PCGS). Brilliant. ..	149
1997-P SMS. MS-69 FS (PCGS). Brilliant. ..	435



## HALF DIMES

### Flowing Hair Half Dimes

#### Exceptional 1795 Half Dime

**1795 Valentine-4a, Logan McCloskey-10. Rarity-4. MS-61 (PCGS).** Pleasing gray with leaden blue and nice lustre. A very attractive Mint State specimen of the Flowing Hair design with only light handling marks. Cud over TY to star frequently seen on this variety. W. Eliot Woodward disbursed a small quantity of Uncirculated 1795 half dimes in the 1880s; it would be interesting if this particular specimen could be identified from this group—as pedigree links are always fascinating. A timeless design in a quality that would be difficult to improve upon. .... 5,950

### Capped Bust Half Dimes

**1830 V-11. LM-12. Rarity-4. MS-64 (NGC).** Pleasing champagne surfaces with excellent lustre and splendid visual appeal. Perfect for inclusion in a Mint State type set. .... 975  
At Bowers and Merena Galleries *buying* coins takes much more effort than selling them—just the reverse of most businesses. We travel constantly from coast to coast, from North to South, attending coin shows, visiting other dealers, purchasing private collections, and otherwise acquiring examples for our stock, always with an eye for *quality*. You as a Bowers and Merena customer are the beneficiary.

**1835 V-3. LM-3. Large Date, Large 5. MS-64 (NGC).** Brilliant silver gray with superb cartwheel lustre. An appealing specimen of this type. . 975

#### Lovely 1835 Half Dime

**1835 V-4, LM-7. Large Date, Large 5. Rarity-3. MS-64 (PCGS).** Brilliant and lustrous with a whisper of gold at the rims. .... 1,695

### Liberty Seated Half Dimes

**MAXIMIZE YOUR ENJOYMENT!** Buy a book or two or three for your library. We encourage you to do this, and to help you along we offer you special discounts. See our book section!

**1839 No Drapery. MS-64 (PCGS).** Lustrous light champagne surfaces. .... 695  
**1845 MS-65 (PCGS).** Lustrous with light champagne surfaces and frosty devices. Not rare as a date, but very elusive in gem preservation! You'll like this one. .... 1,345

#### Gem 1849/6 Half Dime

**1849/6 MS-65 (PCGS).** Brilliant and lustrous. Well struck and very attractive. The overdate feature is very bold. On the reverse there are several interesting die cracks. Always a favorite coin in the half dime series due to the distinctive overdate. 2,450

**1849 MS-64 (PCGS).** Lovely satin lustre is hiding beneath deep gray and iridescent toning. Small die lumps (as struck) appear on the top surface of digits 4 and 9. This is a popular date due to many varieties of recut dates and overdates. .... 995

#### Gem Uncirculated 1853

##### Arrows Half Dime

**1853 Arrows. MS-65 (PCGS).** Frosty, lustrous, sharply struck, and aesthetically appealing. What more could one desire in an example of this popular type issue? A definite gem. .... 1,975

**QUALITY!** It pays to buy quality. We do, and you should, too. In that way, your first cost is your last cost, too! Quality never goes out of style. At Bowers and Merena Galleries we have been delivering quality coins to collectors, dealers, and museums ever since we started business in 1953, and in the process have built what is probably America's most successful rare coin dealership.

Our inventory includes many interesting, choice, and rare coins. Enjoy our selections, then get set to enjoy the ownership of the pieces you choose.

**1853 Arrows. MS-64 (NGC).** Brilliant. A lovely coin for your type set. .... 475

**1853 Arrows. AU-60.** Lightly toned. .... 129

**1856 MS-65 (NGC).** Deep blue and gray iridescence on lustrous, satiny surfaces. Some striking weakness is noted at the obverse periphery, as nearly always seen for this date. The surfaces are devoid of any serious marks, and the overall appeal is strong. A great coin for the serious type collector or Liberty Seated half dime specialist. ... 1,295

**1858 VF-25.** Light amber surfaces. .... 145

**1860 MS-65 (PCGS).** Wonderful cartwheel lustre with a whisper of light amber at the rims. 1,245

#### MS-66 Seated Liberty Half Dime

**1863 MS-66 (PCGS).** Nicely struck with satiny surface. .... 2,765

#### Prooflike Gem 1865 Half Dime

**1865 MS-65 (PCGS).** An absolutely stunning gem example with fully prooflike obverse and satiny reverse. Fields and devices contrast nicely to create an exceptional cameo appearance, especially so on the obverse. Some weakness of strike is noted in the upper left branch of the wreath. .... 2,250

Curious fact: Both Mint State and Proof examples of this issue were from the same die pair, with strength of strike and depth of mirrored fields the principal factors differentiating the two varieties. The obverse die has digits 1 and 8 recut and the reverse is a doubled die.

#### Cameo Proof 1867 Half Dime

**1867 Proof-65 (PCGS).** Light champagne surfaces with outstanding frost on the devices on obverse and reverse. A doubly desirable half dime, as both Proofs and related circulation strikes are very elusive. .... 1,975

**1868 MS-64 (NGC).** Brilliant and lustrous with reflective surfaces. Hard to find when you want one—so, why wait? As the old-time flour advertisement suggested, "Eventually—Why not now?" There are many half dimes that are not recognized as great rarities, but tracking down a choice one, as this is, can be a lot of work! 1,345

**1868 MS-63 (NGC).** Brilliant and lustrous with some frost on Miss Liberty. We see lots of value at the MS-63 level! .... 875

**1870 MS-65 (PCGS).** Brilliant and lustrous. Very difficult to locate at this grade level. .... 995

#### Lustrous Gem 1871 Half Dime

**1871 MS-65 (PCGS).** Brilliant with excellent lustre. Choice for the grade and ideal for a high-grade type set. .... 1,495



## DIMES

### Capped Bust Dimes

#### Draped Bust Dime

**1807 JR-1. MS-63 (PCGS).** This exceptional dime has fully brilliant lustre with a ring of light toning at the borders. Important as a very early die state lacking the heavy clash marks seen on most examples. .... 8,250

**1832 John Reich-2 AU-58 (PCGS).** Lustrous lilac-gray with amber and green peripheral toning. A lovely example from a late state of the obverse die. .... 575

#### Lovely Choice 1835 Dime

**1835 JR-3. Rarity-2. MS-63 (PCGS).** Lustrous brilliant centers with light gold peripheral toning. Nice coin, nice appearance, reasonable price. Sounds great, don't you agree? .... 1,895

**1835 JR-4. Rarity-2. EF-40.** Light champagne surfaces. .... 185

**1836 JR-2. Rarity-2. AU-58 (PCGS).** Toned in an autumnal mix of amber, gold, and olive with nearly full mint lustre. Choice for the grade and a pleasing example of the date or type, with the added interest of a die crack which bisects the obverse. .... 459

### Liberty Seated Dimes

**1842 MS-61 (NGC).** Lustrous light champagne surfaces. .... 389

**1844 VF-20 (ANACS).** Lilac-gray with deeper gray in the protected areas. A pleasing example of the

# Coin Quiz

This quiz is a grab bag, of sorts. Numismatic knowledge takes many forms: technical knowledge about the coins themselves, historical knowledge about the conditions that produced certain issues, and "trivial" knowledge about the personalities and historical oddments that makes collecting coins and related objects so fascinating. There are dozens of books written containing each of these sorts of information – so learning more about an area is as easy as calling our Publications Department!

1. The term "large planchet" best applies to which variety of New Jersey coppers?

- Maris 6-d
- Maris 48-g
- Maris 62-q
- Maris 73-aa

2. Which of these date and mintmark combinations was never used on a Walking Liberty half dollar?

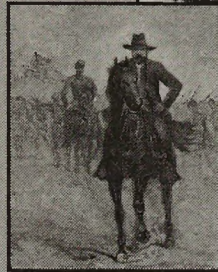
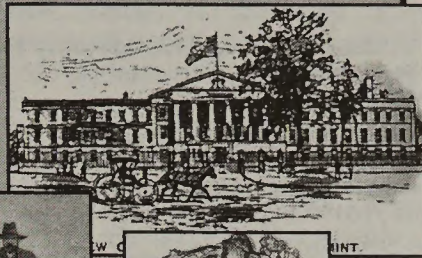
- 1916-S
- 1921-D
- 1938-D
- 1947-S

3. An early name of the American Numismatic Society (though not when it was first founded in 1858) was:

- American Numismatic and Philatelic Society
- American Numismatic and Archaeological Society
- American Numismatological Science Society
- Ancient and American Numismatic Society

4. A certain token struck on the eve of the Civil War listed four products as the "Wealth of the South." Which of the following items was NOT among them?

- rice
- tobacco
- indigo
- sugar



5. J.L. Riddell, author of *The Monograph of the Silver Dollar Good and Bad*, was a medical doctor and melter and refiner of the New Orleans Mint from 1838 to 1849. What office did he hold in the Confederate States of America?

- Vice President
- Postmaster General
- Secretary of the Treasury
- Ambassador to England

Bonus: There was much excitement in 1946 when the initials "JS" appeared on the Roosevelt dime, as rumors spread of a communist conspiracy that put Joseph Stalin's initials on an American coin. What did "JS" really stand for?

Answers: 1-c, 2-d, 3-b, 4-c, 5-b, Bonus: John Sincock, the coin's designer.

"Orphan Annie" dime, one of the great prizes (and interesting nicknames) from the early years of Liberty Seated dime coinage. Scarce in all grades. .... 1,095  
1849 AU-50. Light champagne surfaces. .... 179

#### Superb Gem 1853 Dime

##### Arrows at Date

**1853 Arrows. MS-66 (PCGS).** Lovely light golden surfaces. First year of this three-year design. An incredibly high quality coin that will be a showpiece in an elegant type set. .... 4,250

#### Delightful Gem 1855 Arrows Dime

**1855 Arrows. MS-65 (PCGS).** Highly lustrous with attractive gold toning. Sharply struck and aesthetically appealing, easily worthy of the assigned grade. Struck from lightly clashed dies. .... 2,950

#### Marvelous 1862 Dime

**1862 MS-66 (PCGS).** A prooflike delight! Frosty motifs and mirror fields exhibit rich golden toning that deepens toward the rims. The strike on this gem is sharp, and the eye appeal is extraordinary. What are you waiting for? .... 2,475  
PCGS Population: 6; 2 finer (MS-67).

**1870 MS-64 (PCGS).** Light golden surfaces. .... 795  
**1877 Proof-60 (PCGS).** Nicely mirrored surfaces contrasted by frosty devices. .... 289

**1878 MS-64 (NGC).** Brilliant. .... 495

#### Choice 1884-S Rarity

**1884-S MS-64 (PCGS).** Strong cartwheel lustre on satiny surfaces. Wisps of pale champagne add to the overall aesthetic appeal. An impressive example of a San Francisco Mint issue that is quite elusive in choice Uncirculated preservation. Let this beauty be a showpiece in your collection .... 1,795

**1884-S MS-60 (NGC).** Lustrous with golden surfaces. .... 750

**1885 MS-63 (NGC).** Brilliant and lustrous. ... 219

#### Cameo 1889 Dime

**1889 Proof-65 (PCGS).** Light golden surfaces surrounded by fully frosted devices. .... 1,675  
**1890-S MS-64 (NGC).** Brilliant. .... 795  
**1891 MS-64 (PCGS).** Brilliant. .... 385

### Barber Dimes

**1893 Proof-65 (PCGS).** Light champagne surfaces. An exceptional cameo Proof with extremely deep mirrored fields and highly lustrous devices. 1,475  
**1897-S AU-50.** Brilliant. .... 279  
**1899-S MS-64 (PCGS).** Brilliant centers with splashes of amber peripheral toning. An exceptional Barber dime. .... 1,495  
**1899-S MS-63 (NGC).** Brilliant with satiny lustre and a whisper of light golden peripheral toning. Parallel diagonal planchet striations on Liberty's

cheek were part of the minting procedure and do not affect the grade. .... 495

**1901 Proof-65 (PCGS).** Brilliant with faint champagne toning on the reverse. An exceptional specimen of this year. All Barber dime Proofs of the first decade of the 20th century have low mintages. Very few exist combining the high numerical grade and the quality of the piece we now offer. 1,475

**1903 MS-65 (PCGS).** Lustrous with deep golden surfaces. .... 995

**1903-S MS-60 (PCGS).** Lustrous surfaces with a whisper of very light gold toning. A sharply struck example for the specialist. This is among the most elusive issues in the series, always in high demand. .... 1,075

**1904-S AU-50 (PCGS).** Lightly toned. Very hard to find in any and all high grades. We probably have no more than one AU-50 for sale in any given year! .... 495

#### Superb Gem 1906-D Dime

**1906-D MS-66 (PCGS).** A blazingly brilliant specimen from the first year of Denver Mint coinage operations. Satiny surfaces display intense cartwheel lustre. The devices are as sharp as can be for a Barber dime, which adds another dimension to this beautiful gem coin. If only all Barber dimes could be so impressive! .... 2,995

**1907 Proof-65 (PCGS).** Brilliant, frosty motifs stand boldly out from mirror fields. A nuance of pale champagne is seen on both sides. A beautiful and desirable survivor from a Proof mintage for the date of just 575 pieces, one of the lowest of all Proof mintages in the Barber dime series. 1,475

**1908 MS-64 (PCGS).** Lustrous with a whisper of amber toning. .... 259  
**1908-D MS-64 (NGC).** Lustrous light champagne surfaces. .... 675

**1909 Proof-66 (PCGS).** A truly great coin! Deeply mirrored fields contrast nicely with lustrous and brilliant devices. Very faint peripheral toning adds to the overall pleasant appearance of this superb Proof. For the connoisseur who appreciates the very finest numismatic gems. .... 1,975

**1910-S MS-63 (PCGS).** Brilliant. .... 795

**1911 MS-66 (PCGS).** Light golden centers with amber and light green toning in the fields and at the rims. .... 1,295

**1911 MS-64 (PCGS).** Brilliant. .... 299

**1912-S MS-64.** A lustrous and satiny branch mint Barber dime that readily approaches gem quality. Scarce this nice. .... 545

**1914-D MS-63 (PCGS).** Lustrous with light iridescent surfaces. .... 169

**1916 Barber. MS-66 (PCGS).** A fitting end to our offering of superb Barber dimes, this lovely gem is sharply struck with fully brilliant frosty lustre. .... 1,295



## Mercury Dimes

1916-D Good-4. (PCGS). A nice piece. ....	625
1917 MS-64 FB (PCGS). Brilliant. ....	109
1917-D AU-55. Brilliant. ....	119
1917-S MS-65 FB (PCGS). Brilliant. A find at this grade level—and sharply struck, too! ....	1,195
1918-D MS-62 (NGC). Brilliant. ....	195
1918-S MS-63 FB (PCGS). A lustrous and brilliant coin with a bold strike, and a date with a reputation for rarity when assigned the FB designation. A definite winner for the assigned grade, choice and highly attractive in all regards. ....	1,245

## Sharply Struck 1923 Mercury Dime

1923 MS-67 FB (PCGS). Brilliant. ....	1,695
1924-D MS-64 FB (PCGS). Brilliant. ....	595
1924-S MS-63 FB (NGC). Brilliant. ....	995
1924-S MS-63 (PCGS). Fully brilliant and attractive. ....	525
QUALITY: The Bowers and Merena difference! For over 45 years, since our founding in 1953, we have been supplying choice, rare, and interesting coins, tokens, medals, and paper money to discriminating collectors, dealers, and museums. If <i>quality</i> is important to you, you've come to the right place. Let us help you build a fine collection combining excellent quality and value for the price paid.	
1925 MS-65 FB (PCGS). Brilliant. ....	995
1926 MS-66 FB (PCGS). Brilliant. ....	995

## Gem Mint State 1926-D 10¢

1926-D MS-65 FB (PCGS). Highly lustrous surfaces with pale gold and rose iridescence. A truly delightful gem, sharply struck and aesthetically appealing. This date is seldom found finer, and we expect more than one phone call for this beauty! ....	2,475
1927 MS-64 (PCGS). Brilliant. ....	99
1927-D MS-65 (NGC). Fully brilliant with exceptional lustre and claims to a higher grade. ....	795

Delightful Gem Uncirculated  
1928-D 10¢

1928-D MS-65 FB (PCGS). A satiny, brilliant, and lustrous gem with a sharp strike and strong eye appeal. A branch mint issue that is highly elusive in gem grades, and even more so with FB details. Choice for the grade. ....	2,750
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Impressive 1928-S Dime  
Mint State-65 FB

1928-S MS-65 FB (PCGS). A bright and satiny delight, with a high degree of lustre and a sharp strike present. An elusive date when found so fine, and fortunately for you, we found a beauty! We expect more than one call on this impressive San Francisco Mint dime, and we hope yours is first. ....	2,375
1928-S MS-64 (PCGS). Light champagne toning and full cartwheel lustre. Just a few ounces of pressure at striking time away from full split bands. ....	295
1929 MS-66 FB (PCGS). Brilliant. ....	389
1929-D MS-66 FB (PCGS). Brilliant. ....	595
1929-S MS-66 FB (PCGS). Brilliant and lustrous. ....	795
1929-S MS-65 FB (PCGS). A superbly lustrous specimen, sharply struck and aesthetically appealing. A splash of pale gold graces the reverse. ....	595
1930 MS-66 FB (PCGS). Brilliant. ....	1,195
1930 MS-64. Brilliant. ....	69
1930-S MS-65 FB (PCGS). Brilliant. ....	595

## Sharply Struck Gem 1931 Dime

1931 MS-66 FB (PCGS). Brilliant white centers with light gold toning around the periphery. ....	1,495
1931 MS-65 FB (PCGS). Brilliant. ....	895
1931-D MS-66 FB (PCGS). Brilliant. ....	695
1931-S MS-64 FB (PCGS). Brilliant. ....	795
1934 MS-67 FB (PCGS). Brilliant. ....	645
1934 MS-65 (PCGS). Brilliant. ....	39
1934-D MS-66 FB (PCGS). Brilliant. ....	895
1935 MS-67 (PCGS). Brilliant. ....	129
1936 Proof-65 (PCGS). Brilliant. ....	1,395
1936 MS-67 (PCGS). Brilliant. ....	89
1936-D MS-66 FB (PCGS). Brilliant. ....	425
1937 Proof-55 (PCGS). Lightly toned. ....	179
1937-S MS-66 Brilliant. ....	59
1937-S MS-65 FB (PCGS). Brilliant. ....	179
1939 Proof-67 (PCGS). Brilliant. ....	575

1940 Proof-67 (PCGS). Brilliant. ....	495
1940 Proof-65 (PCGS). Brilliant. ....	269
1940-S MS-67 (NGC). Brilliant. ....	89
1941-D MS-66 FB (PCGS). Brilliant. ....	49
1941-D MS-65 FB (PCGS). Brilliant. ....	35
1941-S MS-67 FB (NGC). Brilliant with prooflike surfaces. ....	279
1942/1 VF-30 (PCGS). Attractive light gray surfaces. ....	465
1942/1 F-15. Pleasing light gray. ....	399
1942/1-D VF-35 (PCGS). Attractive pewter gray surfaces. ....	545
1942/1-D VF-30. ....	495
1942 Proof-67 (NGC). Brilliant centers with attractive amber at the rims. Superb gem Proof Mercury dimes remain affordable. ....	495
1942 Proof-67 (PCGS). Brilliant. ....	495
Use this listing to build your own set of choice Mint State Mercury dimes. We offer a combination of high technical (numerical) grade, plus nice eye appeal, plus reasonable market price.	
1944-S MS-67 (PCGS). Brilliant. ....	99
1944-S MS-66 (PCGS). Brilliant. ....	29
1944-S MS-65 FB (PCGS). Brilliant. ....	49
1945-S Micro S. MS-66. ....	129

## Roosevelt Dimes

1946-D MS-66 (PCGS). Brilliant. ....	32
1946-S MS-66 (PCGS). Brilliant. ....	29
1947 MS-66 (PCGS). Brilliant. ....	29
1947-D MS-66 (PCGS). Brilliant. ....	29
1947-S MS-66 (PCGS). Brilliant. ....	29
1948 MS-66 (PCGS). Brilliant. ....	29
1948 MS-65. Brilliant. ....	12
1948-D MS-67 (PCGS). Brilliant. ....	119
1948-D MS-66 (PCGS). Brilliant. ....	29
1948-S MS-66 (PCGS). Brilliant. ....	32
1948-S MS-65. Brilliant. ....	29
1949 MS-66 (PCGS). Brilliant. ....	119
1952-S MS-66 (PCGS). Brilliant. ....	59
1953-D MS-66 (PCGS). Brilliant. ....	59
1953-S MS-66 (PCGS). Brilliant. ....	29
1954 Proof-68 (PCGS). Brilliant. ....	39
1954 MS-66 (PCGS). Brilliant. ....	32
1954-S MS-66 (PCGS). Brilliant. ....	29
1955-S MS-66 (PCGS). Brilliant. ....	32
1956 MS-66 (PCGS). Brilliant. ....	32
1956-D MS-66 (PCGS). Brilliant. ....	32
1957 MS-66 (PCGS). Brilliant. ....	32
1959 MS-66 (PCGS). Brilliant. ....	32
1960 Proof-69 Deep Cameo (PCGS). Brilliant. ....	249
1960-D MS-66 (PCGS). Brilliant. ....	32
1961 MS-66 (PCGS). Brilliant. ....	32
1961-D MS-66 (PCGS). Brilliant. ....	32
1962-D MS-66 (PCGS). Brilliant. ....	29
1963 Proof-69 Deep Cameo (PCGS). Brilliant. ....	249
1963-D MS-66 (PCGS). Brilliant. ....	32
1982 No P. MS-66 (PCGS). Light golden surfaces. ....	389



## TWENTY-CENT PIECES

1875 MS-62 (PCGS) Brilliant with a whisper of peripheral toning. Many times rarer than its San Francisco counterpart and difficult to locate in Mint State. Lustrous and very attractive. ....	995
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## Gorgeous 1875-S 20-Cent Piece

1875-S MS-65 (NGC). Sharply struck with wonderful satiny surfaces. Ever popular, ever desirable for type set purposes. ....	4,500
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## Lovely 1875-S 20-Cent Piece

1875-S MS-64 (PCGS). Lustrous surfaces with rose highlights. ....	1,650
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Centennial Proof 1876  
20-Cent Piece

1876 Proof-64 (PCGS). This is an amazing cameo Proof with exceptional contrast between deeply mirrored fields and highly lustrous devices. Both	
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obverse and reverse have silvery white devices surrounded by light golden toning. .... 3,950

1876 MS-63 (PCGS). Lustrous surfaces with light amber peripheral toning. Far rarer than an equivalent grade Proof! .... 1,195



## QUARTER DOLLARS

## Early Quarter

Memorable Mint State 1807 Quarter  
A Rarity in this Grade!

## Condition Census Quality!

1807 Browning-1. Rarity-2. MS-64 (PCGS). Very attractive light champagne surfaces highlighted by cartwheel lustre. Only four pieces graded higher by PCGS and NGC. A prime rarity at this grade level. A find for the advanced quarter dollar specialist or the type set collector. ....	25,500
1835 B-1. AU-58 (PCGS). Lustrous white surfaces with splashes of gold. ....	945

## Liberty Seated Quarters

1851-O EF-45 (PCGS). Deeply toned. ....	1,195
1858 AU-50 (ANACS). Medium gray surfaces with highlights of blue at the rims. ....	179

Lovely Mint State 1863 Quarter  
Condition Census Superb Gem!

1863 MS-66 (PCGS). Brilliant. An important opportunity for the specialist. Very sharply struck with fully brilliant silver lustre and pristine surfaces. One of the very finest examples possible at this grade level with none graded finer by PCGS. Call quickly as you don't want to miss this example. ....	6,250
1864-S F-15. Light gray surfaces and very rare, regardless of grade. Who knows, perhaps E.I. Barra once handled this coin. ....	695
1867 VF-30. Attractive. ....	595
1870 VF-35. Pleasing gray surfaces. ....	199
1874 Arrows. Proof-63 (PCGS). A nuance of pale champagne toning graces frosty motifs and mirror fields. An attractive coin with plenty of overall eye appeal. ....	1,195
1874 Arrows. AU-58 (PCGS). Brilliant. ....	585

## Lustrous Gem 1877 Liberty Quarter

1877 MS-65 (PCGS). Brilliant with choice unbroken lustre. Frosted devices and very choice for the grade—an ideal candidate for a high-grade type set. Superb! ....	1,595
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## Curious 1877-S Over Horizontal S 25¢

1877-S/S MS-64 (PCGS). Brilliant. A splendid specimen of one of the most interesting silver coins of this era—a variety which at this level is very hard to find. ....	2,250
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The die sinker in the Engraving Department at the Philadelphia Mint first punched the S mintmark in a "lazy" or horizontal position, recognized his blunder, and corrected it by overpunching the S in the correct position. However, even under low magnification the error is dramatically visible. This famous variety lends a bit of spice to the sunset era of the Liberty Seated quarter dollar series.

1877-S MS-64 (PCGS). Wonderful satiny surfaces with a whisper of champagne coloration. ....	795
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## Lovely 1885 Seated Liberty Quarter

1885 Proof-65 (PCGS). Champagne surfaces with a halo of light gold at the rims. There is nice frost on all the devices, a cameo. ....	1,995
1889 MS-64 (PCGS). Brilliant golden surfaces. Only 12,000 minted, of which relatively few survive in lovely Mint State preservation. ....	975
1891-S AU-50. Brilliant. ....	159

## Barber Quarters

1892 MS-65 (PCGS). Brilliant and lustrous. A splendid specimen of the first year of the Barber design. ....	1,450
1892 AU-58. Brilliant. ....	165

Proof 1893 Barber Quarter  
Memorable Gem Quality!

1893 Proof-65 (PCGS). Light champagne mirrored surfaces with frosty devices. Seldom do we have such a gem in stock. Selected <i>quality</i> , as you have come to expect from Bowers and Merena Galleries. ....	1,995
1894 MS-64 (NGC). Frosty white lustre with a hint of very light gold toning. A lovely example of this popular issue. ....	695
1895-O AU-55. Brilliant with a whisper of toning at the rims. ....	265
1899-O AU-53 (NGC). Light champagne surfaces. ....	265
1902-S MS-61 (PCGS). Lustrous with a whisper of champagne toning. Elusive so fine. ....	639

Superb Gem Proof 1903 Quarter  
Among the Finest Seen!

1903 Proof-67 (PCGS). Frosty centers with lovely amber and sea green peripheral toning. A superb specimen that is most probably from an old-time collection. This is one of the finest we have ever	
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seen—a significant statement in view of what we have handled! .... 4,250

## Exciting Gem 1905 Quarter

1905 MS-66 (PCGS). Lustrous light champagne surfaces with some gold at the rims. A truly exciting specimen in an elegant grade seldom seen in our inventory or anywhere else! ....	2,450
1907 MS-65 (PCGS). An appealing example with faint golden toning over lustrous satiny surfaces. ....	1,295
1907-O MS-63 (PCGS). Light champagne surfaces. ....	465
1907-O AU-58 (NGC). Brilliant. ....	259
1907-S AU-53. Brilliant. ....	295
1908 MS-64 (PCGS). Brilliant. ....	569
1908-D AU-55. Brilliant. ....	165
1909-D AU-53. Brilliant with light gold peripheral toning. ....	149
1910 AU-55. Light golden surfaces. ....	139
1913-S VG-10. ....	895
1915-D VF-20. A nice example. ....	29
1915-S AU-50. Brilliant silvery surfaces with nearly complete lustre and a hint of peripheral toning. ....	169

## Standing Liberty Quarters

## Full Head 1917 Type I Quarter

1917 Type I. MS-65 FH (PCGS). Brilliant with full cartwheel lustre. A dandy specimen of the first design type in the series. Not a rarity, but the demand for these is so intense that whenever we get one, two, or three, they sell immediately—as this one no doubt will as well. ....	1,595
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Impressive 1918/7-S Quarter Rarity  
Choice Mint State

1918/7-S MS-63 (PCGS). Satiny surfaces display a nuance of pale champagne toning. A highly lustrous example of this prime rarity in the quarter dollar series. This date is desirable in all grades, and seldom found in Mint State, let alone <i>choice</i> Mint State. Try as we might, we can't keep nice examples of this date in stock, so call quickly! ....	27,500
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## Important 1927-S Rarity

1927-S AU-55 (PCGS). Light champagne surfaces with golden highlights in the protected areas. The most important variety among later dates in the Standing Liberty quarter series. Scarce at any grade level, <i>rare</i> AU or finer. ....	2,975
1927-S EF-40 (ANACS). Bright silver surfaces with a few very minor hairlines. This attractive example represents the key date of the decade. ....	895
1928 AU-50. Brilliant. ....	65

## Full Head MS-66 1929 Quarter

1929 MS-66 FH (PCGS). An outstanding gem example with frosty white lustre and very faint champagne toning. ....	1,695
1929 AU-58. Brilliant. ....	89

## Superb Gem 1930 Quarter

1930 MS-66 FH (PCGS). A superb gem Mint State quarter from the final year of the design type. Satiny surfaces show extremely bright lustre with a nuance of golden toning at the rims. A whole lot of coin for the money! ....	1,695
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## Washington Quarters

## Choice 1932-S Quarter

1932-S MS-64 (NGC). Brilliant and lustrous. Remarkable for its low mintage. ....	1,495
1932-S MS-63 (PCGS). Lightly toned. ....	895
1932-S EF-40. Lightly toned. ....	119
1935-S AU-58 (ANACS). Lustrous with a whisper of gold at the rims. ....	69
1937-S MS-64 (PCGS). Brilliant. ....	269
1938-S MS-65 (PCGS). Brilliant. ....	195
1939-D MS-66 (PCGS). Brilliant and lustrous. ....	279
1939-D MS-65 (PCGS). Brilliant. ....	149
1939-D MS-64 (PCGS). Brilliant. ....	79
1940 MS-64 (PCGS). Brilliant. ....	35
1940-D MS-64 (NGC). Brilliant. ....	159
1940-S MS-65 (PCGS). Brilliant. ....	99
1940-S MS-64 (PCGS). Lightly toned. ....	59
1941 MS-65 (PCGS). Brilliant. ....	69
1942 MS-65 (PCGS). Brilliant. ....	69
1943 MS-66 (PCGS). Brilliant. ....	119
1943 MS-65 (PCGS). Brilliant. ....	69
1943-S MS-65 (PCGS). Brilliant. ....	119
1944 MS-66 (PCGS). Brilliant. ....	99
1944 MS-65 (PCGS). Brilliant. ....	69
1944-S MS-66 (PCGS). Brilliant. ....	119
1945 MS-65 (PCGS). Brilliant. ....	69
1945-S MS-65 (PCGS). Brilliant. ....	69
1946 MS-65 (PCGS). Brilliant. ....	69
1946-D MS-66 (PCGS). Brilliant. ....	79
1946-D MS-65 (PCGS). Brilliant. ....	59
1946-S MS-66 (PCGS). Brilliant. ....	119
1946-S MS-65 (PCGS). Brilliant. ....	59
1947-D MS-65 (PCGS). Brilliant. ....	69
1947-S MS-66 (PCGS). Brilliant. ....	99
1947-S MS-65 (PCGS). Brilliant. ....	59
1947-S MS-64 (PCGS). Brilliant. ....	39
1948 MS-65 (PCGS). Brilliant. ....	59

Okay, you collect State Reverse quarters—and have discovered numismatics. Now, how about the *rest of the Washington quarter series*? Dating back to 1932, the series is replete with many interesting varieties, rarities, etc., most of which are quite inexpensive. Use the present list to build your collection. You'll love our quality, and the value we deliver is really excellent!

1948-S MS-65 (PCGS). Brilliant. ....	69
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## EAGLE ALBUMS

## for certified coins

Eagle certified albums accommodate all popular certified coins in a single album. PCGS, NGC, and ICG holders all fit snugly in the album pockets. The smaller ANACS slabs are held snugly in the album pockets with optional foam U-shaped adaptors. Each heavy duty clear rigid page holds 9 certified coins and allows viewing from both sides.

EAGLE-27: 3-Page certified album (holds 27 coins). \$22.50.





## This & That

**SPEAKING OF CHANGES**, who would have ever guessed that in autumn 2001 it would be a *negative* to have “dot.com” as part of one’s business title? It’s back to the basics, as companies are learning that it is old-fashioned quality, value, and service that count! (Of course, we’ve felt this way all along.)

...

**PREFERENCES AND MORE PREFERENCES:** “In the case of early silver coins, collectors currently prefer originally toned specimens over white examples. Still, white examples are also realizing demand. Again, demand is heaviest for coins with amazing eye appeal, that are choice for the grade, and that possess originality.” (*The Coin Dealer Newsletter*). Note: It is a general rule of thumb that except for certain Morgan silver dollars that were saved in bank bags, just about any American silver coin dated before about 1930, if fully “white” or brilliant, has been dipped sometime in its life. However, newcomers (in particular) to the hobby have often thought that “brilliant is best,” and attractive toning, so appealing to the majority of advance collectors, is sometimes thought of as “corrosion,” or whatever. This situation could be debated for days on end, but whatever the situation, it is heartening to know that *The Coin Dealer Newsletter* says some nice words about coins that have good eye appeal being in demand and, presumably, worth more money. For quite a few years this has been our “sermon” here at Bowers and Merena Galleries. For coins that have good eye appeal we will always pay more, and knowledgeable collectors will do likewise.

...

**SLIP-SLIDING:** Recent production figures for the state reverse quarters in the Washington series have been slipping, according to a recent account in *Coin World*. We suspect that the novelty has worn off a bit, but that grass roots interest is still very strong. More than likely, the idea of hoarding hundreds or thousands of newly released issues is fading, and current activity is limited more to the acquiring of single pieces or just a few examples.

...

**ED ZIMMERMAN’S EXHIBIT**, “Challenging Coins from a Challenging Era; Rarities from the Seated Liberty Series,” took the first-place ribbon for U.S. Coins at the recent ANA Convention. We lingered at the several showcases on display and recognized some “old friends” among the coins he presented.

...

**OTHER HIGH AWARDS FOR U.S. COINS** went to Gerald L. Kochel for “The Classic Head Large Cents,” and to John Frost for “Barber Quarters—The Hunt for Condition Rarities.”

...

**IN THE CATEGORY OF TOKENS**, first place was taken by Kathryn S. Freeland for “Selected Tune Tokens,” which was fascinating to view. Our congratulations to all ANA winners and our thanks for sharing your numismatic treasures.

...

**CONGRATULATIONS AS WELL** to Joel Orosz, frequent contributor to our publications for receiving the first place Heath Literary Award for his article, “Gilmor and the 1804 Silver Dollars,” in the June 2000 issue of *The Numismatist*. The award was made this August, 2001, by the ANA. As of our last communication with Joel, he was having a bowl of Cheerios for breakfast (private joke).

...

**NOW WE KNOW WHERE TRIMOUNTAINE IS, OR WAS:** This announcement recently arrived from the Massachusetts Historical Society regarding a name change years ago. So, now we know why we are not located two hours by car north of Trimontaine, but instead are located north of Boston: “On September 7, 1630, the Court of Assistants voted “that Trimontaine shall be called Boston.”

...

**ODD DENOMINATIONS** formed a subject of a recent issue of *Coins* magazine, with feature stories on half cents, two-cent pieces, three-cent pieces, twenty-cent pieces, and other unusual values. As silver three-cent pieces were officially called *Trimes*, it was suggested that perhaps now collectors might call nickel three-cent pieces *trickles*.

...

**ANIMALS IN THE HEADLINES:** A recent issue of *Numismatic News* had such article headings as “Eagles Recover” and “Buffaloes Keep Coming.”

...

**IN CIRCULATION:** Here in New Hampshire, not far from the Canadian border, Canadian cents, five-cent, and 10-cent pieces are seen with some frequency in commerce, the cents in particular perhaps constitute 1% of pocket change. To date, we’ve never received either a Susan B. Anthony or a Sacagawea dollar in change, and so far this year not a single Kennedy half dollar either.

...

**SUGGESTED RECORDING** for a college student’s telephone answering machine: “Hi, this is John. If you are the telephone company, I just sent my check to take care of my bill. If you are my parents, please send money. If you are my friend, you owe me money. If you are a female, don’t worry, I have LOTS of money. Just leave your name and telephone number.” (Sent by Beth Barnhorst)

...

**CAN SOMEONE TELL US MORE?** *The New York Clipper*, December 26, 1863, contained a notice for a performance at the New Bowery Theatre, New York City, of *Almighty Dollar*, or *The Coins of America*, described as a “great comic Christmas pantomime produced with an unequalled cast of characters,” including a clown. Does a present-day reader know more about this “pantomime”? Is it numismatic?

1949-D MS-66 (PCGS). Brilliant. ....	129
1949-D MS-65 (PCGS). Brilliant with a whisper of golden toning. ....	79
1950 MS-66 (PCGS). Brilliant. ....	129
1951 Proof-65. Brilliant. ....	59
1951-D MS-66 (PCGS). Lightly toned. ....	159
1951-D MS-65 (PCGS). Brilliant. ....	49
1951-S MS-66 (PCGS). Brilliant. ....	119
1951-S MS-64 (NGC). Brilliant. ....	29
1952-S MS-66 (PCGS). Brilliant. ....	119
1952-S MS-66 (PCGS). Lightly toned. ....	119
1953 Proof-66 Cameo (PCGS). Brilliant. ....	199
1953 Proof-66 (PCGS). Brilliant. ....	55
1953 Proof-65 Cameo (PCGS). Brilliant. ....	129
1953-S MS-66 (PCGS). Brilliant. ....	99
1953-S MS-66 (PCGS). Lightly toned. ....	99
1953-S MS-65 (PCGS). Brilliant. ....	49
1954 Proof-67 (PCGS). Brilliant. ....	39
1954 MS-66 (NGC). Brilliant. ....	79
1954 MS-65 (PCGS). Brilliant. ....	49

1954-D MS-65 (PCGS). Brilliant. ....	69
1954-S MS-66 (NGC). Brilliant. ....	89
1954-S MS-65 (PCGS). Brilliant. ....	39
1955 MS-66 (PCGS). Brilliant. ....	109
1955 MS-65 (PCGS). Brilliant. ....	49
1957-D MS-65 (PCGS). Brilliant. ....	39
1958 MS-66 (NGC). Brilliant. ....	99
1958 MS-65 (PCGS). Brilliant. ....	39
1959 MS-66 (NGC). Brilliant. ....	99
1959 MS-65 (PCGS). Brilliant. ....	39
1960 Proof-69 (PCGS). Brilliant. ....	139
1960 MS-66 (PCGS). Brilliant. ....	99
1960 MS-65 (PCGS). Brilliant. ....	39
1960-D MS-65 (PCGS). Brilliant. ....	39
1961-D MS-65 (PCGS). Brilliant. ....	39
1962 Proof-69 (PCGS). Brilliant. ....	99
1962 MS-65 (PCGS). Brilliant. ....	39
1962-D MS-65 (PCGS). Brilliant. ....	39
1963 Proof-69 Deep Cameo (PCGS). Brilliant. ....	550

1963 Proof-68 (PCGS). Brilliant. ....	39
1963 MS-66 (NGC). Brilliant. ....	79
1963 MS-66 (PCGS). Brilliant. ....	79
1963 MS-65 (PCGS). Brilliant. ....	39
1963-D MS-65 (PCGS). Brilliant. ....	39
1964 MS-66 (NGC). Brilliant. ....	99
1964 MS-66 (PCGS). Brilliant. ....	99
1964 MS-65 (PCGS). Brilliant. ....	39
1964-D MS-66 (NGC). Brilliant. ....	79
1964-D MS-66 (PCGS). Brilliant. ....	79
Wow! Have you ever seen so many silver Washington quarters? What a selection we offer in this <i>Coin Collector</i> !	
1964-D MS-65 (PCGS). Brilliant. ....	39
1966 SMS MS-67 (PCGS). Brilliant. ....	59
1967 SMS MS-67 (PCGS). Brilliant. ....	59
1979 MS-67 (PCGS). Lightly toned. ....	139
2000-S Super Gem Proof five-piece State Quarter set struck in silver: Maryland, Massachusetts, New Hampshire, South Carolina, and Virginia, Silver. Proof-69 Deep Cameo (PCGS). ....	189



### HALF DOLLARS

#### Draped Bust Half Dollars

##### Lustrous 1807 Draped Bust 50¢

**1807 Overton-108. Rarity-4. AU-55 (PCGS).** An outstanding example with lustrous silver surfaces. Weakly defined on the high points of obverse and reverse as usual for this issue. Possibly within the Condition Census for this variety. .... 3,450

#### Capped Bust, Lettered Edge Half Dollars

##### Impressive Gem 1808 Half Dollar Perhaps Finest Known of the Variety

**1808 O-107a. Rarity-2. MS-66 (PCGS).** Intense cartwheel lustre glows brightly under pale silver and slate iridescence. Nicely struck in all areas, a statement that can’t often be made where 1808 half dollars are concerned! A *Condition Census* example of the date, and perhaps the *finest known* example of the variety; PCGS has certified just one example of the date at a higher grade (without identification as to the variety). A prize regardless of its status in the above categories, and one that will almost certainly set a Bust half dollar specialist’s heart aflutter. .... 28,500  
PCGS Population: 3; 1 finer (MS-67).  
**1810 O-103. AU-50 (NGC).** Attractive light silver surfaces. Slight central weakness is noted. .. 459

##### MS-63 1828 Bust Half Dollar

**1828 O-112. Small 8, Large Letters, Square-base 2. Rarity-3. MS-63 (PCGS).** Brilliant centers with a halo of amber at the rims. .... 2,295  
**1828 O-115. Small 8, Large Letters, Square 2 Rarity-2. AU-58 (NGC).** Light champagne surfaces. .... 379

##### Lovely 1839 Half Dollar

##### Capped Bust, Reeded Edge Type Choice, Brilliant Mint State!

**1839 Capped Bust, Reeded Edge. MS-64 (PCGS).** Brilliant with outstanding cartwheel lustre. .... 6,750  
**1839 Capped Bust, Reeded Edge. MS-62 (PCGS).** Well struck and lustrous with light golden highlights. .... 995

#### Liberty Seated Half Dollars

**ENJOY YOURSELF:** Coin collecting is a very pleasurable pursuit. The best way to “get involved” is to buy some useful and interesting books on the subject—not price guides or market reports, but books that tell you about coins, how they were made and how they were used.  
Our Books for Sale section offers many interesting and worthwhile titles, all priced at a discount!  
**1846 Tall Date. AU-50. Lightly toned. ....** 279  
**1847-O MS-62 (NGC).** Lustrous with light champagne surfaces. .... 1,395

##### Choice Arrows and Rays 50-Cent Piece Only Year of Design Type

**1853 Arrows and Rays. MS-63 (PCGS).** Satiny champagne surfaces. The coin you have been looking for! A highly prized and very choice specimen of this one-year type with arrows at the date and rays on the reverse .... 3,950

##### Gem 1854-O Arrows Half Dollar

**1854-O Arrows. MS-65 (PCGS).** Strong lustre on satiny pale golden surfaces. A few obverse stars show some lightness of strike, otherwise the design elements are crisp and sharp. A splendid gem specimen of one of the most popular issues of the era. As always, guaranteed to please! .... 8,450  
**1854-O EF-45 (ANACS).** Golden surfaces with blue highlights. .... 139

##### Choice 1855 Arrows Half Dollar

**1855 Arrows. MS-63 (PCGS).** Lustrous with frosty devices. The Philadelphia issue is rarer than the New Orleans Mint issue of this year. .... 2,395  
**1855-O MS-61 (NGC).** Brilliant. .... 775  
**1856-O AU-53. Lightly toned. ....** 265

1858 F-15. A nice example. ....	49
1868-S AU-53 (NGC). Light golden surfaces with a halo of amber at the rims. ....	245
1869-S AU-50. Brilliant. ....	219

##### Lustrous Gem 1875-S 50¢

**1875-S MS-65 (PCGS).** A highly lustrous gem with appealing pale peach and rose iridescence on smooth, satiny surfaces. A supposedly “common” issue that is anything but plentiful in gem condition. We are seldom able to offer gem specimens of this date, but when we do the response is nearly overwhelming. Everyone likes this date, as it represents a blend of quality and affordability that is often difficult to find in the series. Be the first caller on this one! ... 3,375  
**1877 Proof-61 (PCGS).** Brilliant with a whisper of amber at the rims. This example has a nice cameo. .... 595

#### Barber Half Dollars

**1897 AU-55 (PCGS).** Brilliant with hints of light golden toning. .... 495  
**1908 Proof-62 (PCGS).** Satiny surfaces with frosty devices. Check the low mintage! A lot of coin for the money. .... 595

##### Choice 1915 Barber Half Dollar

**1915 MS-62 (PCGS).** Lustrous light champagne surfaces. One of the key issues among circulation strike Barber half dollars. It is always a pleasure to offer an attractive specimen for sale. .... 1,745

#### Liberty Walking Half Dollars

##### Gem Mint State 1916 Half Dollar

**1916 MS-65 (PCGS).** An exceptional example with brilliant silvery white lustre and sharp design features. First year of issue and a coin for the connoisseur. .... 1,675

##### Outstanding 1916-D Half Dollar

**1916-D MS-65 (PCGS).** Frosty lustre with fully brilliant white surfaces. Sharply, although not fully struck. Far above average for the issue. .... 1,775

##### Choice 1916-S Liberty Walking Half Dollar

##### Rarest Variety of the Year

**1916-S MS-64 (PCGS).** Lustrous with light champagne surfaces. In Mint State the 1916-S is far and away the rarest variety of the 1916 year. If this is on your “want list,” your search for a *really attractive* specimen ends right here. Bowers and Merena Galleries *quality* personified! .... 2,895  
**1917 MS-65 (PCGS).** Pale lilac and bright electric blue iridescence gathers at the rims. A satiny gem with frosty, matte like surfaces that are typical for the date. .... 895  
**1917-D. Mintmark on Obverse. MS-63 (PCGS).** Lustrous with light golden surfaces. .... 1,195

##### Attractive 1917-D Half Dollar

##### Choice Mint State

**1917-D Mintmark on Reverse. MS-63 (PCGS).** Light champagne surfaces. A choice specimen that is a treat to the eye! You’ll love it! .... 2,275

##### Choice 1917-S with Reverse Mintmark

**1917-S Mintmark on Reverse. MS-63 (PCGS).** Lustrous with very light champagne toning. Well struck for the issue, typically showing some of the softest strikes in the series. This coin is very attractive for the grade; ideal for inclusion in a Mint State Liberty Walking half dollar set. .... 1,795

##### Choice 1918-S Half Dollar

**1918-S MS-64 (PCGS).** Brilliant. An outstanding specimen of a Liberty Walking half dollar that is seldom encountered at this grade level. A very special example for the careful buyer. .... 2,250

##### Lustrous 1918-S Half Dollar

**1918-S MS-63 (PCGS).** A brilliant example with frosty white lustre and outstanding aesthetic appeal. Above average strike for the issue. .. 1,695

##### Important 1921 Half Dollar Lowest Philadelphia Mintage

**1921 AU-55 (PCGS).** This wonderful half dollar has nearly complete silvery white lustre with pleasing surfaces. A key date and always in demand in high quality circulated grades. ... 2,950

##### Lustrous 1927-S 50¢

**1927-S MS-64 (PCGS).** A satiny delight with intense cartwheel lustre and a nuance of pale golden toning. Only a hint of striking weakness is present at Liberty’s head and hand, otherwise the strike is strong. A pleasing coin for the Liberty Walking half dollar enthusiast. .... 2,975  
**1929-D MS-63 (PCGS).** Brilliant. .... 739  
**1929-S MS-63 (NGC).** Brilliant. .... 795

##### 33-Piece Liberty Walking Half Dollar Set

**1934-1947-D 33 piece set grading from AU58 to MS-65.** Housed in a Capital Plastic holder. A nice way to acquire a very attractive display collection of this beautiful, indeed elegant series. .... 2,500  
**1934 MS-65 (PCGS).** Brilliant. .... 325

##### Lustrous 1934-S MS-66 50¢ Truly Remarkable Grade!

**1934-S MS-66 (PCGS).** Brilliant and beautiful. A splendid *superb gem* specimen of one of the hardest to find varieties among the later issues! 4,750



1935 MS-66 (PCGS). Brilliant. ....	495
1935 MS-65 (PCGS). Brilliant. ....	319
1936 MS-66 (PCGS). Brilliant. ....	269
1936-D MS-66 (PCGS). Brilliant. ....	795
1936-S MS-66 (PCGS). Brilliant. ....	1,225
1936-S MS-65 (PCGS). Brilliant. ....	495
1937 MS-66 (PCGS). Brilliant. ....	315
1937 MS-65 (NGC). Brilliant. ....	169
1937-D MS-66 (PCGS). Brilliant. ....	895
1937-S MS-65 (PCGS). Brilliant. Not easy to find so nice! .....	489
1938 MS-65 (PCGS). Brilliant. ....	265
1938-D MS-66 (PCGS). Brilliant. This is the lowest mintage date in the 1930s and always has been an object of desire. The present superb gem is of very special quality! .....	1,350
1938-D MS-65 (PCGS). Brilliant and very beautiful. A really lovely specimen of this "must have" variety. ....	895
1939-D MS-66 (PCGS). Brilliant. ....	299
1939-S MS-66 (PCGS). Brilliant. ....	345
1941 MS-66. Brilliant. ....	165
1941-D MS-65 (PCGS). Brilliant. ....	139
1941-D MS-64. Brilliant. ....	95
1941-S MS-65 (PCGS). Brilliant. ....	1,175
1942 MS-67 (NGC). Brilliant and fully lustrous. ....	495
1942 MS-66 (PCGS). Brilliant. ....	219
1942 MS-65. Brilliant. ....	119
1942 MS-65 (PCGS). Brilliant. ....	119
1942 MS-64 (PCGS). Brilliant. ....	49
1942 MS-63 (PCGS). Brilliant. ....	39
1942-D MS-66 (PCGS). Brilliant. ....	299

1942-D MS-65 (PCGS). Brilliant. ....	189
1942-S MS-65 (NGC). Brilliant. ....	495
1942-S MS-65 (PCGS). Brilliant. ....	495
1943 MS-66 (NGC). Brilliant. ....	219
1943 MS-66 (PCGS). Brilliant. ....	219
1943 MS-65 (PCGS). Brilliant. ....	109
1943 MS-64 (PCGS). Brilliant. ....	49
1943 MS-63. Brilliant. ....	44
1943 MS-63 (PCGS). Brilliant. ....	39
1943 MS-62 (PCGS). Brilliant. ....	29
1943-D MS-66 (PCGS). Brilliant. ....	279
1943-S MS-65 (PCGS). Brilliant. ....	329
Enjoy Liberty Walking half dollars? Collecting them is a pleasure when you buy from Bowers and Merena Galleries. We look "beyond the grading number" and acquire coins that are visually appealing and among the finest in their grade categories. It is no wonder that for years, indeed decades, we have helped to form some of the finest Liberty Walking half dollar collections ever assembled.	
1944 MS-66 (PCGS). Brilliant. ....	339
1944 MS-65 (PCGS). Brilliant. ....	129
1944 MS-63 (ANACS). Brilliant. ....	39
1944 MS-63 (PCGS). Brilliant. ....	39
DISPLAY AND ENJOY YOUR COINS! Our "Eagle" notebooks with clear plastic album pages for the storage and enjoyable display of your certified coins fill the bill—and at low cost. Instead of having your "slabs" rattle around in a box, display and appreciate them! Also see our "Littleton" traditional albums for "raw" coins.	
1944-D MS-66 (PCGS). Brilliant. ....	239
1944-D MS-65 (PCGS). Brilliant. ....	139
1944-S MS-65 (PCGS). Brilliant. ....	445
1945 MS-66 (NGC). Brilliant. ....	225
1945 MS-65 (PCGS). Brilliant. ....	129

1945-D MS-66 (PCGS). Brilliant. ....	219
Now it seems to us that we have the nicest quality inventory of Liberty Walking half dollars anywhere in the country. If you like "high-end" pieces, you've come to the right place. And, once you see the quality we deliver, our prices will seem like bargains!	
1945-D MS-65 (PCGS). Brilliant. ....	129
1945-S MS-65 (PCGS). Brilliant. ....	179
1946 MS-66 (NGC). Brilliant. ....	495
1946 MS-65 (PCGS). Brilliant. ....	209
1946 MS-64 (PCGS). Brilliant. ....	49
1946 MS-63 (ANACS). Brilliant. ....	29
1946-D MS-66 (PCGS). Brilliant. ....	329
1946-D MS-65 (PCGS). Brilliant. ....	109
1946-S MS-66 (PCGS). Brilliant. ....	339
1946-S MS-65 (PCGS). Brilliant. ....	139
1947 MS-66 (NGC). Brilliant. ....	395
1947 MS-65 (PCGS). Brilliant. ....	229
1947-D MS-66 (PCGS). Brilliant. ....	629
1947-D MS-65 (PCGS). Brilliant. ....	129

### Franklin Half Dollars

1948 MS-66 FBL (PCGS). Brilliant. ....	895
1948 MS-65 FBL (PCGS). Brilliant. ....	165
1948-D MS-65 FBL (PCGS). Brilliant. ....	225
1948-D MS-64 FBL (PCGS). Brilliant. ....	59
1949 MS-64 FBL (PCGS). Attractive toning. ....	109

**Attractive 1949-D Franklin Half Dollar**  
**1949-D MS-65 FBL (PCGS).** Lustrous with light golden surfaces. .... 1,995  
 DISCOVER BOWERS AND MERENA: If you like QUALITY coins, as we do, and you want excellent VALUE

for your money, discover Bowers and Merena Galleries by placing a trial order today. Do this, and you'll be a client for many years. In fact, some of our clients have been with us since we started our business in 1953! (The number gets smaller each year, due to the human predicament of not being able to live forever!)

1949-D MS-63 FBL (PCGS). Brilliant. .... 99  
 1950-D MS-64 FBL (PCGS). Brilliant. .... 179  
**1951 Proof-67 (PCGS).** Brilliant with a touch of gold at the rims. .... 975  
**1951 MS-65 FBL (PCGS).** Lustrous golden surfaces. .... 495  
 1951-S MS-65 (NGC). Lightly toned. .... 95  
**1952 Proof-67 (PCGS).** Lovely mirrored fields surrounded by frosty devices. .... 875  
 1952 MS-65 FBL (PCGS). Brilliant. .... 295

### Lustrous 1952-S Franklin Half Dollar

**1952-S MS-65 FBL (PCGS).** Brilliant. Not rare in lower grades or if indifferently struck, but with Full Bell Lines it's a different story! A find for the specialist ..... 1,795  
 1953 MS-65 (PCGS). Light golden toning. .. 229  
 1953-D MS-64 FBL (PCGS). Brilliant. .... 69  
 1953-S MS-65 (PCGS). Lightly toned. .... 75  
**1954 Proof-68 Cameo (NGC).** Brilliant. .... 1,395  
**1954 Proof-68 (PCGS).** Brilliant. .... 595  
 1954 Proof-67 (PCGS). Mirrored fields with frosty devices. .... 99  
 1954 MS-65 FBL (PCGS). Brilliant. .... 245  
 1954 MS-64 FBL (PCGS). Brilliant. .... 55  
 1954-D MS-65 FBL. Brilliant. .... 219  
 1954-D MS-65 FBL (PCGS). Brilliant. .... 219

# The numismatic sensation of the year!

## You... and the S.S. Central America—get involved!



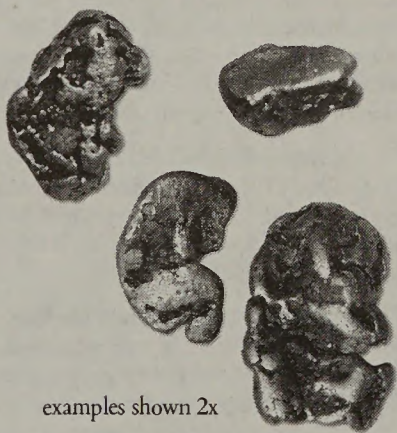
The bringing to market of the numismatic treasures from the *S.S. Central America* was the event of the year 2000. And, indeed, wherever these coins have been shown or discussed, there is excitement.

In all of this activity, Bowers and Merena Galleries has been front row center in the dissemination of information, distribution of coins and ingots, and other activities.

If you have not yet obtained a numismatic item from the *S.S. Central America* treasure, or if you have obtained one or two things and would like others, we invite you to contact us. The treasure as found included approximately 7,500 double eagles, mostly dated 1857-S and freshly minted, plus over 500 gold ingots. As we go to press, the vast majority of double eagles have been sold, and many categories of ingots are sold out as well. The selection is becoming restricted each day, and we anticipate that all items will soon be sold out.

## Here's How You Can Get Involved... We offer the following, which we invite you to order, each subject to confirmation:

### Gold Nuggets from the Treasure



examples shown 2x

Found with the treasure were many gold nuggets, mostly with stream-worn rounded edges, as taken by miners directly from the rivers in the foothills of the Sierra Nevada in 1857. To guarantee their authenticity, their provenance and their preservation, each nugget is housed in an attractive Collectors Universe holder guaranteeing its pedigree to the *S.S. Central America*, labeled with its weight to the tenth of a gram and a serial number for future identification. Prices range from \$490 to \$2500, and shapes vary widely.

### Gold coins from the Central America



As we go to press, we offer the following 1857-S double eagles, these being the centerpiece find in the *S.S. Central America* treasure, and the date that at once is the most available and also in the greatest demand—as these pieces were struck in San Francisco shortly before the treasure was shipped to New York, never to reach its destination. We have found that the most popular grades, combining high grade, attractive surface, and affordability, are MS-63 through MS-65, and a number of our staff members (including Dave Bowers) have acquired pieces in this range, priced from \$7,100 to \$15,500.

1856-S double eagles are also in supply, and we offer them in AU-50 to AU-58 and priced from \$3,500 to \$5,600.

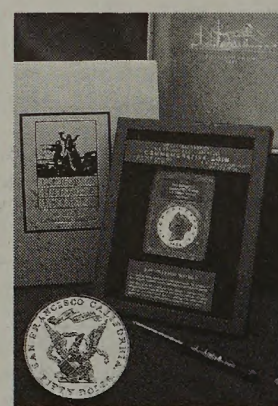
### Gold ingots



The expression "Going! Going! Then nearly gone!" is certainly appropriate here, and right before our eyes the inventory of ingots grows smaller. There was a time when a vault with velvet lined shelves, displayed hundreds of ingots. No more. Many of these pieces are scattered far and wide and are highly prized by their owners.

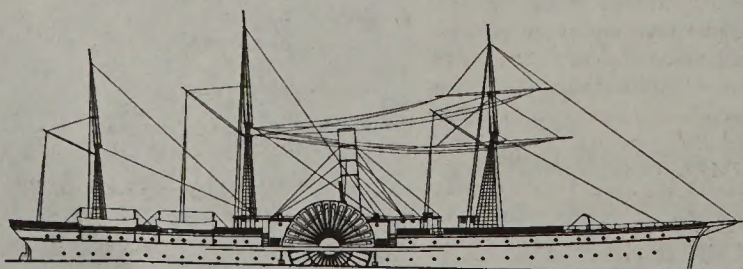
As we go to press we offer a fabulous selection of ingots from most assayers. Each is unique as to the combination of fineness, weight, serial number, and issuer. Call Mark, Gail or Chris for updated information and to reserve those of interest. Generous terms are available on the purchase of any ingot.

### Kellogg \$50 Restrikes



We are your authorized Kellogg \$50 Restrike dealer. No more than 5,000 specimens can be struck, creating a strictly limited edition. For more information or to place your order, contact Gail Watson or Mark Borckhardt at 800-222-5993.

- \$4,695: "at sea dates"
- \$4,995: August 20th—set sail from San Francisco (first day of striking)
- September 3rd—treasure crossed Aspinwall via the Panama Railroad
- September 12th—*S.S. Central America* sinks in hurricane (last day of striking)
- \$14,500: Three coin set. (8/20, 9/3, 9/12)



### Special Offers

Each purchaser of a nugget, coin, or ingot from this listing will receive with our compliments a videotape of the *History's Mysteries: Ship of Gold*, as shown nationally on the *History Channel* multiple times, and also on a screen as part of the traveling "Ship of Gold" exhibit. This film tells the story of the treasure recovery and also includes comments by historians and numismatist (including Dave Bowers).

And, each purchaser of an ingot will receive upon publication, expected later this year, a deluxe edition of Dave Bowers' new book, *A California Gold Rush History featuring the Treasure from the S.S. Central America*, one of the most in-depth works on this subject ever published!

Call Mark or Gail at 800-222-5993 to purchase your piece of history!



## Reading The Antique Trader

THE ANTIQUE TRADER, published in Dubuque, Iowa (earlier in Kewanee, Illinois), was for many years the source for buying and selling antique music boxes, coin-operated arcade machines, old plates and bottles, and other items which in recent years have become called collectibles. In the days before specialized periodicals on certain of these subjects, and long before the Internet was a gleam in anyone's eye, the *Antique Trader* arrived each week and brought with it hundreds of listings of treasures.

Things change, and although here at the Bowers and Merena Galleries office we subscribe to *The Antique Trader* we hadn't looked thoroughly through a copy in a few years. Recently we did so, and we were surprised and delighted by the great changes that have taken place—more feature articles than ever before, color throughout, interesting editorial items, and more, and, tucked in the back, some of the same old classified listings of the style we use to see years ago.

Closer to home in coin collecting *Numismatic News* started out as a classified-advertising publication in 1952, and was published monthly. For a long time it was one of the most important sources for buying, selling and trading coins, particularly for smaller dealers and collectors selling duplicates. It too changed for the times, and today *Numismatic News* has just about every modern feature available.

Somehow, the print medium endures, and its nice to sit down in a chair and leaf through *Numismatic News* or *The Antique Trader*, which, concerning the latter, we now intend to do more often. Concerning the former, we always read this each week as it comes in.

1962 Proof-68 (NGC). Brilliant. ....	79
1962 MS-65 (NGC). Brilliant. ....	99
1962-D MS-65 (PCGS). Brilliant centers with gold peripheral toning. ....	350
1962-D MS-65 (PCGS). Brilliant. ....	350
1962-D MS-64 FBL (PCGS). Brilliant. ....	109
1963 MS-65 (NGC). Brilliant. ....	65
1963 MS-65 (PCGS). Brilliant. ....	39
1963-D MS-65 (PCGS). Brilliant. ....	39
1963-D MS-64 FBL (PCGS). Brilliant. ....	29

### Kennedy Half Dollars

1964 Accented Hair. Proof-69 (PCGS). Brilliant and about as "super gemmy" as can be imagined! ..	795
1964 Proof-69 (PCGS). Brilliant. ....	59
1964 Proof-68 Deep Cameo (PCGS). Brilliant. ....	450
1964 Accented Hair. Proof-68 (PCGS). Brilliant. ....	125
1964 Proof-68 Cameo (PCGS). Brilliant. ....	79
1964 MS-65 (PCGS). Brilliant. ....	35
1964-D MS-66 (PCGS). Brilliant. ....	59
1964-D MS-65 (PCGS). Brilliant. ....	39
1968-S Proof-68 Deep Cameo (PCGS). Brilliant. ....	119
1968-S Proof-67 Deep Cameo (PCGS). Brilliant. ....	59



## SILVER DOLLARS

### Draped Bust Dollar

#### Beautiful 1799 Dollar

1799 Bowers-Borkardt-167, Browning-14. Rarity-2+. VF-35 (PCGS). Wonderfully toned in lavender and blue. ....	1,695
1800 BB-191, B-11. AMERICA! Rarity-3+. F-12 (PCGS). Lovely pewter gray surfaces with wonderful eye appeal. A pleasing example of this ever-popular variety due to the fanciful "misspelling" of America. ....	1,395

#### 1802 VF-20 Dollar

1802 BB-241, B-6. VF-20 (ANACS). Pleasing pewter gray surfaces with some golden highlights. ....	1,775
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### Gobrecht Dollar

#### Attractive 1836 Gobrecht Dollar

1836 Judd-60 Restrike. Proof-50 (PCGS). Light hairlines over reflective silver surfaces, cleaned in the past and now beginning to acquire natural gold toning, visible along the border. Die alignment IV with the eagle flying level in respect to the horizontal axis of the obverse. ....	8,450
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### Liberty Seated Dollars

1846 AU-58 (NGC). An excellent candidate for a type set. ....	995
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#### Lovely 1850 Seated Liberty Dollar

1850 AU-55 (PCGS). Brilliant centers with a halo of amber at the rims. ....	3,250
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### Morgan Silver Dollars

#### Choice Proof 1878 Morgan Dollar 8 Tailfeathers, 500 Struck

1878 8 Tailfeathers. Proof-63 (PCGS). Deep golden gray surfaces exhibit rich peach, gold, and electric blue iridescence evenly distributed on both sides. From a Proof mintage for the date of 500 pieces, a fairly low Proof output within the context of the series. ....	2,995
1878-CC MS-65 (PCGS). Brilliant. A lovely and affordable gem specimen of the first Carson City Morgan dollar. ....	1,350
1878-CC MS-63 PL (PCGS). Brilliant. ....	229
1878-CC MS-62 PL (PCGS). Brilliant. ....	175
1878-S MS-66 (PCGS). Brilliant with gorgeous frosty devices set off from immaculate reflective fields. ....	1,050
1878-S MS-66 (NGC). Brilliant. ....	1,050
1878-S MS-64. Brilliant. ....	65
1878-S MS-63. Brilliant. ....	46

#### Gorgeous Proof 1879 Dollar Low-Mintage Rarity

1879 Proof-63 (PCGS). Gorgeous iridescent toning. Very difficult to find so choice! A low-mintage issue in Proof format, compared to the millions of circulation strikes. Today, the market price of Proof Morgan dollars is quite low, in our opinion. It is an interesting challenge to build a date set. Perhaps this beautiful coin will furnish a beginning. ....	1,550
1879 MS-65 (PCGS). Frosty and fully brilliant with outstanding aesthetic appeal. Far scarcer than many Morgan dollars in gem quality. ....	945
1879 AU-58. Lustrous golden surfaces. ....	24

#### Gem 1879-O Dollar

1879-O MS-65 (NGC). Brilliant with absolutely superb lustre and eye appeal. Full white and certain to please any Morgan dollar enthusiast. ....	2,750
1879-O MS-64 (PCGS). Brilliant. ....	349

1879-S Reverse of 1878. MS-63. Brilliant. ....	295
1879-S Reverse of 1879. MS-66 PL (NGC). Superb frosty devices. The obverse is blast white and the reverse has lovely gold and rose peripheral toning. ....	345
1879-S Reverse of 1879 MS-66. Brilliant. ....	239
1879-S Reverse of 1879. MS-66 (PCGS). Brilliant. ....	239
1879-S Reverse of 1879. MS-66 (PCGS). Brilliant and frosty centers with amber peripheral toning at the rims. ....	239
1879-S Reverse of 1879. MS-65 DPL (NGC). Brilliant. ....	425
1879-S Reverse of 1879. MS-65. Brilliant. ....	99
1879-S Reverse of 1879. MS-65 (PCGS). Brilliant. ....	99
1879-S Reverse of 1879. MS-64 PL (PCGS). Brilliant. ....	89
1880 MS-65 (PCGS). Brilliant. ....	879

#### Deep Mirror Prooflike 1880

##### Morgan Dollar

1880 MS-64 DMPL (PCGS). Brilliant mirrored fields with wonderfully frosty devices. ....	1,575
1880 MS-63 (PCGS). Brilliant. ....	49
1880-O MS-64 (PCGS). Lustrous and brilliant. A satiny example of a New Orleans Mint issue that is quite scarce in Mint State grades. ....	1,150
1880-O MS-62. Brilliant. ....	195
1880-O MS-62 (PCGS). Brilliant with a hint of gold at the rims. ....	195
1880-O MS-62 (PCGS). Brilliant. ....	195
1880-O MS-61 (NGC). Brilliant. ....	119
1880-S MS-67 (PCGS). Brilliant. ....	649
1880-S MS-66 DMPL (PCGS). Brilliant. ....	895
1880-S MS-66 Brilliant. ....	239
1880-S MS-66 (PCGS). Brilliant. ....	239
1880-S MS-66 (PCGS). Brilliant and gold at the rims. ....	239
1880-S MS-65 PL (PCGS). Light amber peripheries. ....	195
1880-S MS-65. Brilliant. ....	98
1880-S MS-65 (PCGS). Brilliant. ....	98
1880-S MS-64. Brilliant. ....	45
1880-S MS-64 (PCGS). Brilliant. One of the more popular varieties in the series. ....	45
1880-S MS-63. Brilliant. ....	35
1880-S MS-62. Brilliant. ....	28

#### Lovely Proof 1881 \$1

1881 Proof-63 (PCGS). Even pale gold with full reflectivity and great eye appeal for the assigned grade. This piece would live up any collection of Morgan dollars or would be a magnificent representation of the design in a type set. ....	1,750
1881 MS-65 (PCGS). Brilliant. ....	825
1881 MS-64 (PCGS). Mostly brilliant with a whisper of gold on the obverse. ....	99
1881 MS-63. Brilliant. ....	46
1881-CC MS-65 (PCGS). Brilliant. ....	695
1881-CC MS-64 (GSA). With ANACS certificate. ....	345

#### Gem 1881-O Morgan Dollar

1881-O MS-65 (PCGS). Brilliant and lustrous. This issue is seldom encountered in gem quality. ....	1,650
1881-S MS-67 PL (NGC). An exceptionally high-grade example of this exceedingly popular mintmark. ....	895
1881-S MS-66 (PCGS). Brilliant. ....	239
1881-S MS-65 PL (NGC). Brilliant. ....	195
The 1881-S is the most available of the early Morgan dollar varieties in terms of sharply struck, high-grade Mint State coins. We always try to have a nice supply on hand. If you have a friend who might be interested in Morgan dollars, consider buying an 1881-S as a gift. The recipient will surely be grateful and quite impressed!	
1881-S MS-65 PL (PCGS). Brilliant. ....	195
1881-S MS-65. Brilliant. ....	98
1881-S MS-65 (PCGS). Brilliant. ....	98
1881-S MS-64 PL. Brilliant. ....	79
1881-S MS-64. Brilliant. ....	45
1881-S MS-64 (PCGS). Brilliant. This is the Morgan dollar for all seasons. ....	45
1881-S MS-63 PL (PCGS). Brilliant. ....	69

#### Superb Gem 1882 Dollar

1882 MS-66 (PCGS). Brilliant. An exceptionally high-grade specimen of this popular Morgan dollar date. ....	1,975
1882 MS-65 (PCGS). Brilliant. ....	549
1882 MS-65 (PCGS). Brilliant with light amber toning on the rims. ....	549
1882 MS-64 DMPL (PCGS). Brilliant. ....	575
1882-CC MS-66 (PCGS). Brilliant. ....	1,295
1882-CC MS-65 (PCGS). Brilliant. ....	439

#### Lovely Gem Mint State 1882-O \$1 MS-65 DMPL

1882-O MS-65 DMPL (PCGS). Fully brilliant silver gray surfaces with perhaps a dusting of pale gold at the centers. A date that is seldom found so fine; in fact, PCGS has only graded <i>one</i> example of the date at a higher grade. Truly one of the finest examples of the date extant, and almost certain to sell quickly. Will your call be the first inquiry about this beauty? Please, act quickly to capture this winner for your Morgan dollar collection. ....	4,950
1882-O MS-64 DMPL (PCGS). Brilliant. ....	975
1882-S MS-66 (PCGS). Brilliant. ....	239
1882-S MS-65. Brilliant. ....	99
1882-S MS-65 (PCGS). Brilliant. ....	99
1882-S MS-63. Brilliant. ....	36
1883-CC MS-66 (PCGS). Brilliant. ....	825
1883-CC MS-65 PL (PCGS). Brilliant. ....	425
1883-CC MS-65. Brilliant. ....	325

1883-CC MS-65 (NGC). Brilliant. ....	325
1883-CC MS-65 (PCGS). Brilliant. ....	325
1883-O MS-65. Brilliant. ....	109
1883-O MS-65 (PCGS). Brilliant. ....	109
1883-O MS-64. Brilliant. ....	48
1883-O MS-63. Brilliant. ....	36

#### Choice and Lustrous 1883-S Dollar Highly Important Rarity

1883-S MS-64 (PCGS). Brilliant with light reflectivity and great lustre. This is one of the scarce dates among Morgan dollars, a rarity in choice or gem Mint State. ....	4,500
TELL A FRIEND about Bowers and Merena Galleries. Share with them the enjoyment you have experienced—the pleasure of doing business with a long-established firm that is well known for delivering quality coins at reasonable prices, accompanied by good service. If you would like us to send a complimentary copy of one of our catalogues to a collecting acquaintance, just give us the name and address and we will do so.	

1884 MS-64 Brilliant. ....	59
1884 MS-64 (PCGS). Brilliant. ....	59
1884 MS-64 (PCGS). Brilliant centers with a whisper of gold at the rims. ....	59
1884-CC MS-66 PL (NGC). Brilliant. ....	1,195
1884-CC MS-66 (PCGS). Brilliant. Exceptionally high grade! Exceptionally nice! Our buyers—namely Gordon Wrubel and Mark Borkardt—have been traveling far and wide to find such coins as this! ....	895
1884-CC MS-65. Brilliant. ....	325
1884-CC MS-65 (PCGS). Brilliant. ....	325
1884-O MS-66. Brilliant. ....	299
1884-O MS-66 (NGC). Brilliant. ....	299
1884-O MS-65 DMPL (PCGS). Brilliant. ....	695
1884-O MS-65. Brilliant. ....	99
1884-O MS-65 (NGC). Brilliant. ....	99
1884-O MS-65 (PCGS). Brilliant. ....	99
1884-O MS-64. Brilliant. ....	49
1884-O MS-63. Brilliant. ....	36
1884-O MS-63 (NGC). Brilliant. ....	36
1884-O MS-63 (PCGS). Brilliant. A nice introductory coin to illustrate the New Orleans Mint. ....	36
1885 MS-65. Brilliant. ....	99
1885 MS-65 (PCGS). Brilliant. ....	99
ASK! Ask Gail Watson or Mark Borkardt about the Bowers and Merena Morgan Dollar Society. We offer you a convenient way to build a beautiful set of Morgan dollars on a coin by coin, month by month basis. Check it out, and sign up today. When you "sign up" you are not under any continuing obligation, as you can discontinue membership at any time. In fact, we are never content to rest on our laurels, and each new shipment to you has to be excellent, perhaps our passion for <i>quality</i> is why we have many clients who have been buying from us for 45 years or more (we started business in 1953).	
1885 MS-64 DMPL (PCGS). Brilliant. ....	189
1885 MS-64 PL (PCGS). Brilliant. ....	89
1885 MS-64. Brilliant. ....	49
1885 MS-64 (NGC). Brilliant. ....	49
1885 MS-63. Brilliant. ....	38
1885 MS-63 (PCGS). Brilliant. ....	38
1885 MS-62 (PCGS). Brilliant. ....	29
1885-CC MS-65 (PCGS). Brilliant. ....	795
1885-O MS-67 (NGC). Brilliant with impressive cartwheel lustre and frosty devices. ....	1,195
1885-O MS-65. Brilliant. ....	98
1885-O MS-65 (PCGS). Brilliant. ....	98
1885-O MS-64 (NGC). Brilliant. ....	48
1885-O MS-64 (PCGS). Brilliant. ....	48
1885-O MS-63. Brilliant. ....	36
1885-O MS-63 (PCGS). Brilliant. ....	36

#### Lustrous Gem Mint State 1885-S \$1

1885-S MS-65 (PCGS). Mainly brilliant and highly lustrous, with just a nuance of pale champagne toning. A splendid representative example of a date that is seldom found finer than the present specimen, and desirable for just that reason. Add this beautiful Morgan dollar to your collection right now! ....	1,950
1886 MS-67 (NGC). Brilliant. ....	795
1886 MS-66 (NGC). Brilliant. ....	239
1886 MS-65 DPL (NGC). Brilliant. ....	775
1886 MS-65. Brilliant. ....	98
1886 MS-65 (PCGS). Brilliant. ....	98
1886 MS-64. Brilliant. ....	49
1886 MS-64 (NGC). Brilliant. ....	49
1886 MS-64 (PCGS). Brilliant. Our listing is sufficiently comprehensive that it is a pleasant and easy experience to order a dozen or two dozen or three dozen different inexpensive Morgan dollars, all in beautiful Mint State, and form the nucleus of a specialized collection. When our package arrives in your mailbox you will be delighted at the <i>quality</i> you gaze upon. We guarantee it! Morgan dollars are fun to collect, and our inventory of choice pieces gives you one of the finest selections you will ever see. ....	49
1886 MS-63 (PCGS). Brilliant. ....	36
1886-S MS-63 DPL (NGC). Brilliant centers with light peripheral toning. Somewhat scarce so select. ....	995
1887 MS-65. Brilliant. ....	98
1887 MS-65 (PCGS). Brilliant. ....	98
1887 MS-64 PL (PCGS). Brilliant. ....	96
1887 MS-64. Brilliant. ....	45
1887 MS-64 (PCGS). Brilliant. We recently bought a hoardlet of certified 1887 dollars, all graded by PCGS. Have us send one to you for ....	45
1887 MS-63. Brilliant. ....	35
1887 MS-63 (PCGS). Brilliant. ....	35
1887 MS-62 (PCGS). Brilliant. ....	29

#### Gem 1887-O Dollar

1887-O MS-65 (PCGS). This lovely example is sharply struck with fully brilliant lustre and outstanding aesthetic appeal. One of the more difficult to find Morgan dollars at the MS-65 level, a connoisseur's coin. ....	4,250
1887-O MS-64. Brilliant. ....	345

1954-D MS-65. Brilliant. ....	169
1954-D MS-64 FBL (PCGS). Brilliant. ....	49
1954-S MS-65 (PCGS). Brilliant. ....	49
1954-S MS-64 FBL (PCGS). Brilliant. ....	69
1955 MS-65 FBL (PCGS). Brilliant. ....	375
1955 MS-64 FBL (PCGS). Brilliant. ....	47
1956 Type II. Proof-68 Deep Cameo (PCGS). Brilliant with heavily frosted devices. We have just purchased a small group (amazing!) of this particular variety, each one a treat to the eye. Purchase one for ....	679
1956 Type II. Proof-68 Cameo (NGC). Frosty white devices with full contrast against immaculate fields. ....	295
1956 Type II. Proof-68 Cameo (PCGS). Heavily frosted devices offset from reflective fields. ....	295
1956 Type II. Proof-67 Deep Cameo (PCGS). Brilliant. ....	379
1957 Proof-68 (PCGS). Fully frosted devices. ....	285
1957 MS-65 (ANACS). Brilliant. ....	45
1957 MS-65 (NGC). Brilliant. ....	45
1957 MS-65 (PCGS). Brilliant. ....	45
While we have a great stock of Franklin half dollars, it will help you and also help us if you have second choices in mind when you telephone, fax, or mail your order.	
1957-D MS-64 FBL (PCGS). Brilliant. ....	45
1958-D MS-64 FBL (PCGS). Brilliant. ....	45
1959 MS-65 FBL (PCGS). Brilliant. ....	295
1959-D MS-65 (NGC). Brilliant. ....	159
1959-D MS-64 FBL (PCGS). Brilliant. Reviewing our beautiful inventory of Franklin half dollars prompts us to recall the days of the 1950s when there was little interest in collecting such pieces, and we did not stock them singly. In fact, we had a general policy—with just a few exceptions—not to stock any United States coins dated after 1940! Today this seems rather silly, but back then such pieces played to a small market and had relatively little premium value. Now, competition to buy choice Franklin half dollars is <i>fierce</i> , and it takes a great deal of effort for us to maintain our inventory. ....	59
QUALITY: The Bowers and Merena difference! For over 45 years, since our founding in 1953, we have been supplying choice, rare, and interesting coins, tokens, medals, and paper money to discriminating collectors, dealers, and museums. If <i>quality</i> is important to you, you've come to the right place. Let us help you build a fine collection combining excellent quality and value for the price paid.	
1960 MS-64 FBL (PCGS). Brilliant. ....	57
1960-D MS-64 FBL (PCGS). Brilliant. ....	89
1961 Proof-68 Cameo (PCGS). Brilliant. ....	379
1961 MS65 (PCGS). Brilliant. ....	89
1961-D MS-65 FBL (PCGS). Brilliant. ....	975
1961-D MS-65 (NGC). Brilliant. ....	195
1961-D MS-65 (PCGS). Brilliant with a whisper of gold at the rims. ....	195
1961-D MS-65 (PCGS). Brilliant. ....	195
1961-D MS-64 FBL (PCGS). Brilliant. ....	99



## PENNY-WISE

(continued from page 1)

but couldn't just take over his father's firm. "It was 100% him. There was no one who could do what he did. There was no replacing him," Adams says. "The only issue was that if he out-and-out moved from the financial district, there would be five [employees] who would be unemployed, who had no pensions. Those five employees are what Adams Harkness & Hill were formed around."

Adams cast about for something new. Classmates in the Boston area from Harvard University's Graduate School of Business who worked in money management suggested equities research. At the time, it was a fledgling industry. "The number of people who were truly selling research was really small," he says.

**Adams, Harkness & Hill**

Adams launched his venture, which soon there after merged with a local municipal bond house. Harkness and Hill. (Adams Harkness continued to sell municipal bonds until the late 1980s, when the firm dropped the business because, Adams says, it had become so dirty and corrupt.) Almost immediately, the United States got hit by what would turn out to be the longest recession since World War II. Adams Harkness struggled and somehow survived. In part, he suggests, a youthful naiveté kept Adams and his company going.

"I guess in retrospect we were doing it without safety nets, but we didn't know that," he says.

Adams Harkness gained solid footing as a research house, one that specialized first in northeastern companies, then emerging growth and technology issues. But after two decades, the firm faced a crisis of a different nature. In 1990, five of the firm's top analysts got lucrative job offers from bulge bracket investment banks. Adams Harkness decided that, to remain competitive, it has to enter corporate finance, asset management and underwriting. "The challenge was how to do it without the conflicts that seem so obvious all around us today," Adams says.

Clients of Adams Harkness guided the firm to Chicago-based William Blair & Co., which served as a model. "They proved it can be done. Others have proved it isn't easy to do," he says, referring to the ongoing controversy involving analysts touting stocks their banks have underwritten.

Most recently, Adams Harkness has expanded geographically. This year, the company opened offices in San Francisco and London. The timing, Adams says, was a function of getting the right people.

That doesn't mean Adams feels he's sitting pretty. "We're running scared and we're running tight," he says. "These are tough times and we're trafficking in the most volatile part of the equities market."

But Adams believes his firm has been battle tested and that down cycles are nothing new to the folks in Boston. "It's happened again and again. Textile and manufacturing goods and computers. We've lost it all," he says, but adds, "Out of the fires spring seeds of opportunity."

Adams Harkness expects revenue this year "somewhat north of \$100 million." The firm last year advised on 22 M&A deals and was lead or co-managed just three public equity offerings.

**A New Dimension in Collecting**

About the time his fledgling firm was struggling for survival, Adams found his fascination with coins progressing from, in his words, "filling holes to knowledge." In the early 1970s, he became interested in large cents, the modern penny's precursor that circulated in the United States from 1793 to 1857. The coins are 28 millimeters in diameter, larger than a modern quarter, smaller than a half-dollar. He discovered it was possible to trace back ownership of an individual coin for a century.

That brought a new dimension to collecting to Adams. "If you knew the names of the people who owned it before you and you knew something about the biographies of those people [and] their personalities, it really enriched the experience of owning the coin."

From that came a fascination with the re-

search materials necessary to establish provenance. For Adams, research focused on coin auction catalogues, which, he discovered, go back as far as the decade before the Civil War.

What Adams did was take the notion of provenance one step further. He crafted a method of rating and grading catalogues, compiling 26 collection categories that included everything from Confederate paper to large cents. That project took six years. It evolved into a two-volume work entitled *United States Numismatic Literature*, published in 1980 and 1982.

**Historic Medals**

Adams next turned to a then little-known corner of numismatics that dealt with historic medals. These large silver or gold coins were individually struck, and issued to commemorate everything from military victories to the ascension of monarchs to peace treaties. Adams traces them back to 1559 Spain. They remained a custom until the 1880s.

Yet in terms of late 20th-century collectors, commemorative medals were pretty much ignored.

"It was huge uncharted territory. Nobody knew anything about it," he says. "And yet they were obviously important and beautiful. I had no idea how scarce they were, how rare."

He became particularly taken with colonial-era medals presented to Native Americans, a reflection, in part, of his own ancestry. This led to primary, historic research, several scholarly tracts and a book published two years back called *The Peace Medals of George III*. "There you get into nitty-gritty, block-by-block history, going back through original documents and archives and putting together a story of many of the goldanged things," he says.

In some cases, he took on the historical establishment. Adams once debunked a claim by two well-known scholars that a 1780 "Happy While United" medal was bogus.

He proved not only that the medal was genuine, but also that it was cast at the request of Thomas Jefferson, then governor of Virginia. "It's kind of fun," Adams says, and laughs.

Adams expects more medal-related works to follow. But he does have a new numis-

matic passion. The banker opens a desk drawer and pulls out a silver coin dated 1621 from what is now northern Germany.

Three years back, Adams' wife died. Last year, he remarried. His current wife, Regina, is German and she accompanied him to an international coin convention. She spotted the silver coin, which comes from Brunswick, where she grew up.

Behind the coin, Adams discovered, was a sophisticated kind of war bond. A duke would cast silver coins and lend them to wealthy burghers for cash. The burghers, however, were prohibited from selling the coins and tax collectors would periodically check to insure this mandate was met. If war came—which did quite often—the duke would redeem the coin for base metal, then melt down the silver to pay his troops. "I tell you, it was one of the great financial masterpieces of all time," he says.

**A Sense of History**

Adams carries this sense of history with him. He describes a weekend trip to Vermont. A drive through the countryside triggered reflections about the Green Mountain Boys and about General Burgoyne, who pursued the American rebels into Vermont after he invaded and took over Fort Ticonderoga in 1777, before going down to defeat at Saratoga. "You can't help but think about these connections," he says.

In April, Adams ceded day-to-day operational control of Adams Harkness to Timothy McMahon, the firm's new CEO and president. "I'm a helper, not a leader," he says jokingly, but adds that he has no plans to retire. He is focusing he says, on the company's asset management division and on a European strategy.

Given his propensity for history, Adams is asked one more obvious question: Is he related to another Massachusetts resident named John Adams? He laughs yet again.

"We were up in the hills of Vermont for 200 years before my grandfather came down to Boston selling maple syrup. So I think we should be well enough isolated from having any claim on the main branch, as it were."

**"Great" 1887-S Dollar**

**1887-S MS-65 (PCGS).** Well struck with lovely cartwheel lustre. A truly great coin, combining high numerical grade with sharp strike and excellent eye appeal—an "everything I've ever wanted" coin! ..... 3,250  
**1888 MS-65 (PCGS).** Brilliant. .... 195

**Marvelous 1888-O Dollar**

**1888-O MS-66 (PCGS).** Brilliant with immaculate surfaces and full satiny lustre. A truly exceptional 1888-O dollar, one of the finest we have ever had in stock. This is a once-in-a-lifetime coin. That is, once you buy it, you are set for life—no need to ever look at another! ..... 3,250  
**1888-O MS-65 PL (NGC).** A lovely example with fully brilliant lustre on the devices. .... 695  
**1888-O MS-65.** Brilliant. .... 475  
**1888-O MS-65 (NGC).** Brilliant. .... 475  
**1888-O MS-65 (PCGS).** Brilliant. .... 475  
**1888-S MS-64 (PCGS).** Brilliant. .... 535

**DMPL 1889-CC Morgan Dollar  
Choice, Beautiful, and Rare!**

**Key date among Carson City Dollars**  
**1889-CC MS-63 DMPL (PCGS).** Brilliant and lustrous. Only 13 pieces graded higher by PCGS and NGC. The 1889-CC in Mint State is far and away the rarest Carson City Morgan dollar and handily outdistances its closest rivals, the elusive 1879-CC and 1893-CC. As such, it has acquired an aura of fame in recent years. Offerings of coins in higher grades are apt to be one at a time (instead of by the roll or bag). A Mint State coin is a candidate for a picture and effusive description in an auction catalogue, and it goes without saying that a DMPL coin is a "must" for front row, center excitement! Some notes, hopefully of interest, are given below. .... 29,750

**Gem 1889-S Dollar**

**1889-S MS-65 (PCGS).** Brilliant. Nicely struck and very pleasing in every respect—a numismatic jewel! ..... 1,995

**Handsome Gem 1890-O \$1**

**1890-O MS-65 (PCGS).** Choice for the grade with outstanding eye appeal and lustre and an above-average strike. A worthy specimen for any advanced collection. .... 2,150

**Notable 1891-CC Dollar**

**1891-CC MS-65 (PCGS).** Superb satiny lustre

and mint frost. Great eye appeal and always popular. Quite scarce in comparison to the demand for it. .... 3,450

**1891-CC MS-64 (PCGS).** Also with ANACS certificate. .... 789  
**1891-S MS-61.** Brilliant. .... 53  
**1892 MS-64 (PCGS).** Brilliant. A lovely specimen of this somewhat elusive Philadelphia Mint Morgan dollar. .... 679

**Gem Mint State 1892-CC Dollar**

**1892-CC MS-65 (NGC).** Mostly brilliant with a whisper of gold and blue at the upper obverse border. A wonderful example of this issue, from the very popular Carson City, Nevada Mint. . 6,950

**AU 1892-S Morgan Dollar**

**1892-S AU-50 (NGC).** A high degree of lustre remains on the surfaces of this lightly circulated key-date Morgan dollar issue. A scattering of faint marks is present—as should be expected for the assigned grade—none of which immediately draw the viewer's eye. Altogether pleasing for the grade. .... 1,495  
**1893-O AU-58 (NGC).** Lustrous light champagne surfaces. .... 975

**Lustrous 1894 Dollar  
Choice and Rare**

**1894 MS-63 (PCGS).** Fully brilliant and attractive. This issue is always in demand. We try to keep examples in stock at all times, however, such a goal is not easily accomplished. .... 3,650

**Pleasing 1894-O Dollar  
Choice and Rare**

**1894-O MS-63 (PCGS).** Sharply struck and fully brilliant with attractive satiny lustre. .... 3,250

**Important 1895 Morgan \$1 Rarity  
The "King" of Morgan Dollars**

**1895 Proof-62 (PCGS).** Pale champagne surfaces with a modicum of frost on the devices. A pleasing example—for the grade—of this important Proof-only issue—the rarest of all Morgan dollars by far. Add this to your collection of Morgan dollars to complete your set! ..... 24,500  
**1896 MS-66 (NGC).** Brilliant. Not a rare date, but at the MS-66 level, is somewhat elusive. .... 675  
**1896 MS-66 (PCGS).** Brilliant. .... 675  
**1896 MS-65 (PCGS).** Mostly brilliant with gold and amber highlights. .... 169

**1896 MS-64 (PCGS).** Brilliant. .... 52  
**1897 MS-66 (PCGS).** Brilliant and lightly reflective. Readily available in lower grades, but decidedly elusive in the superb gem Mint State preservation offered here. .... 1,475  
**1897 MS-65.** Brilliant. .... 249  
**1897-O MS-61 (NGC).** Brilliant with light golden toning. .... 1,295  
**1897-O AU-58 (ANACS).** Brilliant centers with light golden peripheral toning. .... 495  
**1897-O AU-58 (NGC).** Brilliant. .... 495  
**1897-O AU-55 (NGC).** .... 289  
**1898 MS-66 (PCGS).** Brilliant. Exceptionally high grade! .... 1,129

**Gem Deep Mirror Prooflike  
1898-O Dollar**

**1898-O MS-66 DMPL (PCGS).** Sharply struck with fully brilliant surfaces highlighted by a touch of light gold toning along the borders. Wonderful cameo contrast adds to the aesthetic appeal of this gem. .... 2,795  
**1898-O MS-65.** Brilliant. .... 99  
**1898-O MS-65 (PCGS).** Brilliant. .... 99  
**1899 MS-65 (PCGS).** Brilliant. Only one in stock as this listing is being prepared. First order owns it for. .... 715  
**1899-O MS-66.** Brilliant. .... 385  
**1899-O MS-66 (PCGS).** Brilliant. .... 385  
**1899-O MS-65 (PCGS).** Brilliant. .... 115  
**1899-O MS-65 (PCGS).** Brilliant with a halo of gold on the rims. .... 115  
**1900 MS-66 (PCGS).** Brilliant. .... 745  
**1900 MS-64 (PCGS).** Brilliant. .... 59  
**1900-O/CC MS-64 (PCGS).** Brilliant. .... 625  
**1900-O MS-65 (PCGS).** Brilliant. .... 139  
**1900-O MS-64 (PCGS).** Brilliant. .... 59  
**1901-O MS-64 (PCGS).** Brilliant. .... 59  
**1901-S AU-53.** Lightly toned. .... 229  
**1902 MS-65 (PCGS).** Brilliant. .... 475  
**1902-O MS-65 (PCGS).** Brilliant. .... 139  
**1903 MS-66 (NGC).** Brilliant. .... 695  
**1903 MS-66 (PCGS).** Brilliant. .... 695  
**1903-O MS-66 (NGC).** Brilliant. .... 925  
**1903-O (PCGS).** Brilliant center with amber peripheral toning. .... 299  
**1904-O MS-65 DMPL (PCGS).** Brilliant. .. 679  
**1904-O MS-65 (PCGS).** Brilliant. .... 98  
**1904-O MS-64.** Brilliant. .... 48  
**1904-O MS-64 (PCGS).** Brilliant. .... 48  
**1904-O MS-63.** Brilliant. .... 36

**1921 Morgan MS-65 (PCGS).** Brilliant. .... 135  
**1921 Morgan MS-64 (PCGS).** Brilliant. .... 39

**Peace Dollars****Delightful and Choice  
1921 Peace Dollar****Lustrous Gem Mint State!**

**1921 Peace. MS-65 (PCGS).** Lustrous satiny surfaces with just a hint of light reverse toning. A delightful example sure to please the most discriminating buyer. .... 2,750  
**1922 MS-64.** Brilliant. .... 44  
**1922 MS-64 (PCGS).** Brilliant. .... 44  
**1922 Double Die Reverse. MS-61 (ANACS).** Brilliant. .... 99  
**1923 MS-66.** Brilliant. .... 599  
**1923 MS-66 (NGC).** Brilliant. .... 599  
**1923 MS-66 (PCGS).** Brilliant. .... 599  
**1923 MS-65.** Brilliant. .... 105  
**1923 MS-65 (NGC).** Brilliant. .... 105  
**1923 MS-65 (PCGS).** Brilliant. .... 105  
**1923 MS-64.** Brilliant. .... 44  
**1923 MS-64 (NGC).** Brilliant. .... 44  
**1923 MS-64 (PCGS).** Brilliant. .... 44  
**1923 MS-63.** Brilliant. .... 29  
**1923 MS-63 (PCGS).** Brilliant. .... 29  
**1925 MS-65.** Brilliant. .... 105  
**1925 MS-64 (PCGS).** Brilliant. .... 44  
**1926 MS-66 (PCGS).** Brilliant with outstanding frosty lustre. .... 1,850  
**1926 MS-65 (NGC).** Brilliant. .... 285

**Superb 1926-D Silver Dollar**

**1926-D MS-66 (PCGS).** Brilliant. Seldom seen at this high grade level. A beautiful piece with wonderful eye appeal. .... 1,650  
**1926-S MS-65 (PCGS).** Brilliant with light champagne peripheral toning. .... 795  
**1926-S MS-65 (PCGS).** Brilliant. .... 795

**Impressive 1928 Peace Dollar  
Lowest Mintage in the Series  
Gem Mint State!**

**1928 MS-65 (PCGS).** Brilliant with highly lustrous satiny surfaces. We are always looking for gem quality 1928 Peace dollars, and they are seldom encountered. This has been a "must have" coin for a long time, due to its enticingly small mintage figure (lowest in the regular Peace dollar series). .... 2,950  
In the 1950s your editor enjoyed looking through 1,000-



coin bags in bank reserves in Pennsylvania, this being in the era well before the great Treasury release of 1962-4. Every so often I would find a Mint State 1928 and save it for resale.

**1928 MS-64 (PCGS).** Brilliant and lustrous. 649

**1928 MS-63 (PCGS).** Brilliant. 345

**1928-S MS-64 (PCGS).** Champagne surfaces with deep golden toning around the periphery. 950

**1934 MS-65 (PCGS).** Brilliant. 1,050

#### Gem Uncirculated 1934-D \$1

**1934-D MS-65 (PCGS).** A satiny and lustrous gem with a hint of pale rose. A beautiful coin in all regards. 1,995

**1935 MS-65 (PCGS).** Lustrous with light champagne surfaces. 645

**1935 MS-64 (PCGS).** Brilliant. 155

#### Eisenhower Dollars

**1972-S Silver. MS-68 (PCGS).** Brilliant. 150

**1974-S Silver. MS-68 (PCGS).** Brilliant. 225

#### Susan B. Anthony Dollars

**1981-S Type II. Proof-69 Deep Cameo (PCGS).** Brilliant. 319

**FAX YOUR ORDER**  
**603-569-5319**



### TRADE DOLLARS

**1874-CC MS-61.** Brilliant, lustrous, and with a Chinese chopmark, rather small, on the eagle's right (per observer's stance) wing. A trade dollar in its finest sense—a coin that has been to China and back and which was actually used in trade, or at least which reached a banker or counting room (it is a philosophical question as to whether any chopmarked coin can be Mint State, and we will avoid this subject here!). 795

**1874-S MS-62 (PCGS).** Light iridescent surfaces. 829

#### Lovely 1875-S Trade Dollar Choice MS-64

**1875-S Type I/I. MS-64 (PCGS).** Brilliant and highly lustrous, with just a whisper of pale champagne toning in places. A splendid coin for the grade—over the years, we have handled many

examples of the date at a slightly higher grade that were not so impressive as the present piece. One look at this beauty and you will treasure it in your collection for years to come! 2,950

The obverses of Type I trade dollars have the two points of the ribbon with LIBERTY upon it pointing distinctly to the viewer's left, while the reverse of the Type I pieces show a berry below the eagle's left (viewer's right) claw. On the Type II obverse, the ribbon endpoint downward, while the reverses of the Type II pieces lacks a berry.

**1877 MS-61 (ANACS).** Lustrous with deep rose toning toward the rims. 695

**1877 AU-55 (PCGS).** Lustrous light champagne surfaces. 429

#### Lustrous 1877-S Trade Dollar

**1877-S MS-64 (PCGS).** Sharply struck with fully brilliant and frosty lustre. 3,150

#### Frosty Proof-63 Trade Dollar Key Proof-Only Date

**1878 Proof-63 (PCGS).** Frosty devices with light golden surfaces. Mintage limited to Proofs for collectors, with no related circulation strikes. Always a key date, always in demand. Much harder to find than the Proof-only issues of the subsequent two years 2,295

#### Cameo 1880 Trade Dollar

**1880 Proof-64 Cameo (PCGS).** Gorgeous frosty devices with reflective surfaces. A lovely example of this Proof only year. 4,475



### GOLD DOLLARS

**1851 MS-63 (NGC).** Brilliant. A nice "type" set coin. 729

**1852 AU-58.** Brilliant. 245

**1853 MS-64 (NGC).** Brilliant and lustrous. A coin of hand-picked quality. 1,195

#### Gem 1854 Type I Gold \$1 Seldom Seen So Fine

**1854 Type I. MS-65 (PCGS).** Last year of the small-diameter Liberty Head type. One of the more elusive Philadelphia Mint dates of the era with respect to gem quality. 4,950

#### Uncirculated 1855 Gold \$1

**1855 MS-62 (PCGS).** Bright yellow gold with delightful olive iridescent highlights. Nicely struck from lightly clashed dies. Type II gold dollars were a short-lived design type, struck 1854-1856, and are highly desirable in all grades. Mint State specimens such as the present coin are always in high demand, and it is all we can do to keep them in stock. We wish we had a dozen, but we have but one. It can be yours for 6,750

**1855 EF-45 (NGC).** Satiny surfaces. 495

**1873 Open 3. MS-63 (NGC).** Brilliant. 875

#### Superb 1873 Closed 3 Dollar Rarity

**1873 Closed 3. MS-66 (PCGS).** Superbly lustrous light yellow gold with olive and coppery highlights. PCGS has graded no specimens of this issue higher than the present coin. Only 1,800 are said to have been struck, making it one of the classic rarities of the gold dollar series. A spectacular numismatic highlight—one of the most important pieces in the present listing. 14,500

#### Rare 1875 Gold Dollar

**1875 AU-58 (PCGS).** Another specimen of this elusive rarity! Prooflike and bright with much lustre. A very attractive and desirable specimen of the well-known key to the gold dollar series. Attributed as a circulation strike due to the presence of a die line, typically called a "spike" below Miss Liberty's chin. 5,250

#### Low-Mintage 1880 Gold Dollar Superb Gem Mint State! A Showpiece

**1880 MS-66 (PCGS).** Brilliant and lustrous. Low mintage issue, just 1,600 struck. One of the most popular of all gold dollars. The presently offered specimen, a gorgeous superb gem, is one of the finest we've ever seen! 2,995

#### Gem 1881 Gold Dollar

**1881 MS-65 (PCGS).** Brilliant. Unusually attractive. Highly prized as a low-mintage date. 1,695

#### Beautiful Cameo Proof 1885 Gold \$1

**1885 Proof-62 (PCGS).** A little cameo coin, a lovely representative of the rare Proof format. You'll like this combination of grade and quality! 3,950

#### Exceptional 1885 Gold Dollar

**1885 MS-65 (PCGS).** Brilliant and as beautiful as can be. 1,695

#### Lovely Proof 1887 Gold Dollar

**1887 Proof-64 (PCGS).** Deeply mirrored yellow gold fields with nice frosty devices. A delightful cameo Proof example for the advanced type collector. A few very faint hairlines are noted. 5,950

#### Lovely 1888 Gold Dollar

**1888 MS-65.** Deeply struck, lustrous and frosty. A splendid specimen of the next to last year of this denomination. Not often seen this fine. 1,850



### QUARTER EAGLES (\$2.50 GOLD)

#### Impressive 1836 Quarter Eagle Exceptional Quality Ex Bass Collection

**1836 Script 8, Head of 1835. MS-64 (PCGS).** Pedigreed to the Harry W. Bass Jr. Collection. Fully brilliant with lustrous bright yellow gold surfaces. Frosty and sharply struck. An exceptional high quality example. 11,500

#### Lustrous 1837 \$2.5

**1837 AU-58 (NGC).** Brilliant and lustrous. 1,775

**1850 AU-58 (NGC).** Brilliant. 739

**1856-S AU-50 (PCGS).** Brilliant. 1,295

**1857 MS-62 (NGC).** Brilliant. 695

**1857-S EF-45 (PCGS).** Brilliant. 589

**1861 MS-62 (NGC).** Brilliant. 895

**1869 AU-55 (PCGS).** Brilliant. 1,195

**1871 AU-58 (NGC).** Pleasing lustrous surfaces. Only 5,320 pieces minted. 1,195

#### Brilliant Gem 1878 \$2.50

##### Splendid MS-65

**1878 MS-65 (PCGS).** A splendid quarter eagle that is ideal for either a date collection or a type set. 3,345

**1878 MS-63 (PCGS).** Brilliant. 995

**1878-S MS-62 (NGC).** Brilliant. 895

#### Rare 1880 Quarter Eagle Key Low-Mintage Date

**1880 MS-61 (PCGS).** Brilliant. A splendid specimen of this scarce date. Hard to find in any and all grades. 1,645

**1882 AU-58 (ANACS).** Brilliant. 575

#### Lovely Gem 1884 Quarter Eagle

**1884 MS-65 (PCGS).** Choice medium yellow gold with immaculate satiny surfaces. An exquisite specimen from a minuscule mintage of only 1,950 pieces, with delightful eye appeal and very sharp strike. Quite possibly unexcelled by any extant specimen; PCGS has certified none at higher grades. 12,500

#### Mint State 1886 Quarter Eagle Low-Mintage Issue

**1886 MS-61 (NGC).** Brilliant. A classic rarity in the quarter eagle series, yet priced at only 1,295

**1886 MS-60 (ANACS).** Brilliant. 1,275

**1893 MS-63 (PCGS).** Brilliant. 995

#### Splendid Gem 1896 \$2.50

**1896 MS-65 (PCGS).** Highly lustrous satiny honey gold surfaces. An impressive gem quarter eagle in all respects. 2,595

#### Lustrous 1897 \$2.50

**1897 MS-65 (PCGS).** Brilliant with outstanding cartwheel lustre. 2,495

#### Gem 1900 Liberty Quarter Eagle

**1900 MS-66 (PCGS).** Wonderfully lustrous, this is a gorgeous example with only one piece graded higher by PCGS. 2,750

#### Gem Mint State 1900 Quarter Eagle

**1900 MS-65 (PCGS).** Brilliant. A gem specimen of the final Liberty Head quarter eagle of the 19th century (or the first year of the 20th century, if you are not mathematically inclined). Not a rarity, even in MS-65, but surely a first-class showpiece for a first-class type set. 1,695

#### Superb Gem 1901 Quarter Eagle

**1901 MS-66 (PCGS).** A sparkling beauty! You could travel 10,000 miles in the hunt and not find a nicer one! 2,695

**1904 MS-61 (NGC).** Brilliant. 395

#### Lovely Gem Mint State 1905 \$2.50

**1905 MS-66 (PCGS).** Brilliant and lustrous with lively olive iridescence on satiny surfaces. This is gem quality at its finest! 2,395

**1905 MS-63 (PCGS).** Brilliant. 695

**1906 MS-63 (PCGS).** Brilliant. 695

#### Dazzling Gem 1907 Quarter Eagle

**1907 MS-66 (PCGS).** Brilliant and beautiful. A dazzling super-gem coin! 2,395

**1907 MS-64 (PCGS).** Brilliant. 895

**1907 MS-63 (PCGS).** Brilliant. Last date in the Liberty Head quarter eagle series, a motif which commenced in 1840. 695

#### Gem 1908 Indian \$2.50

**1908 MS-65 (PCGS).** Lustrous with attractive gold and olive highlights. A satiny gem from the first year of Bela Lyon Pratt's unusual *incused* Indian Head design; the design motifs are sunken into the coin rather than raised above the surface, as in virtually all other U.S. coin design types. 3,195

**1908 MS-64 (PCGS).** Brilliant. 1,595

**1908 VF-25.** 179

**1909 MS-63 (PCGS).** Brilliant. 1,295

#### Desirable 1910 Indian Quarter Eagle

**1910 MS-64.** Lustrous and frosty with raised rim as seen on some (but not all) quarter eagles of this design type. 1,995

## Because You Asked

We invite readers to submit questions relating to American numismatics. Those deemed to be of general interest will be answered in this column by our editor, Q. David Bowers.

**B.H. ASKS:** I enjoyed your recent article on the 19th-Century Numismatists Hall of Fame in a recent issue of the *Coin Collector*. I am curious as to why you left out Ebenezer L. Mason. I still enjoy reading his *Stamp and Coin Collector's Manual*. Do you own a complete set of originals?

**CC ANSWERS:** This list was created off the top of my head and was not intended to be comprehensive I think Ebenezer Locke Mason, Jr., was one of the more interesting 19th-century dealers, a fellow who liked to throw stones even though he lived in a glass house, so to speak.

From his writings, he seemed to continually be disappointed by the actions of his associates, fellow dealers, collector clients, etc., and always seemed to come in second on deals and opportunities. However, he did leave a legacy of very interesting things to read. My own set consists of the three-volume series of reprints by Charles Davis—well worth the price, in my opinion. I also have a few scattered, tattered original copies, but the reprints are easier to use.

Although Mason's numismatic accomplishments seem to have been rather light, he has left a legacy of entertaining reading as well as written vignettes and sketches not available elsewhere. Most valuable, in my opinion, are his reminiscences, such as this from *Mason's Coin and Stamp Collectors' Magazine*, June 1867, telling of his activities in the late 1850s before the Civil War:

"The writer was connected with a popular exhibition, traveling from North to South, and visiting all the important cities and towns en route. While this engaged, we made it a daily practice to visit all the old junk shops, confectioners, bakers, grocers, & c., and collect all the old and curious coins we could find at the same time leaving a card, with address, to establish future trade; and this practice led to a very general hunt, in the places aforesaid, for coins, and in many instances we were surrounded at the opening of the Exhibition with men and boys eager to dispose of large quantities of old cents, & c."

"In one instance while passing through North Carolina, we purchased 10,000 copper pieces; in another, at Norfolk, Virginia, 64 brass Washington tokens of 1783, and 46 Connecticut coins, besides a large quantity and variety both foreign and American. These coins, or the best of them, were disposed of to Mr. Cogan and Mr. Dickeson of this city. The gathering of coins afforded us an agreeable pastime, as well as a profitable occupation; and the constant accumulation of coins led us to enter the field as a dealer in this city, in 1860. While thus occupied we advertised very extensively in the large cities offering what appeared to be fabulous prices for rare

U.S. cents. Many of our friends will remember the advertisements, headed with glaring capitals, '25 PAID FOR U.S. CENTS OF 1799.' The public manner in which we made known our wants induced many persons to send us packages of coins by express...."

...

**R.H. ASKS:** I recently obtained a wonderful 1935 edition 206 page booklet of the *Star Rare Coin Encyclopedia*, by B. Max Mehl.

The booklet has articles written on coin and mint history and gives prices that Mr. Mehl was paying at the time. The booklet was priced at one dollar, which seems expensive for the 30s, especially with the none too generous prices listed. I was interested to note that Mr. Mehl writes that he has almost limitless funds with which to purchase rare coins but be sure to include return postage for the shipments and correspondence. Very fun and interesting reading.

As the national leader in coins and coin history, I was inquiring if this booklet was an item that your organization would purchase? If so, please give me an idea of price and it would be sent for your approval.

**CC ANSWERS:** We get quite a bit of mail on the *Star Rare Coin Encyclopedia*, which was issued over a long period of time, presumably into the millions of copies, by Mehl, who held forth with his business in the Mehl Building in Fort Worth, Texas.

General retail prices range from about \$15 to \$30 or so for a copy, with perhaps some scarcer editions bringing more. We have a few scattered copies in our library and would not require the one you have, but thank you for your offer.

...

**W.W. ASKS:** Several years ago I purchased an 1890-CC Double Eagle, PCGS MS-60, and later I opened up David W. Akers' book on the subject, and reviewed the 1890-CC page. There was my coin illustrated, a perfect match to his plate coin. Every imperfection is the same.

In your experience does a plate coin add extra value to potential owners of this coin? My guess is that it does.

**CC ANSWERS:** In any and all instances (King Farouk being a possible exception, as he cleaned most of his copper coins), a pedigree does not lower the value of a coin, and in many instances, it enhances it. David Akers' study on double eagles has been exceedingly important ever since it was published in 1982, standing the test of 20 years of use. In my opinion, the matching of your coin to the plate would add a certain percentage of value to any intending buyer, perhaps 10% to 30%, as an offhand guess.

Congratulations on owning a very nice coin!



1910 MS-63 (PCGS). Brilliant .....	1,395
1910 MS-62 (PCGS). Brilliant. ....	495
1911 MS-63 (PCGS). Brilliant. ....	1,195
1911 AU-58. Lustrous. ....	199

**Lustrous 1912 \$2.50**

1912 MS-63 (PCGS). Highly lustrous honey gold with pleasing rose highlights. A splendid coin for the grade, one that bespeaks a much finer quality to the unaided eye. ....	1,695
1913 MS-63 (PCGS). Brilliant. ....	1,275
1913 MS-62 (PCGS). Brilliant. ....	495

**Choice Uncirculated 1914 \$2.50**

1914 MS-63 (PCGS). Satiny honey gold. A readily available date that becomes quite elusive in choice Mint State. In fact, the 1914 is second only to the 1911-D in rarity! A find for the specialist and connoisseur ...	3,795
1914 MS-62 (NGC). Lightly toned. ....	1,275

**Choice Mint State 1914-D \$2.50**

1914-D MS-63. Brilliant. Pedigreed to our Sussex Collection sale. ....	1,695
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**Another Lovely 1914-D \$2.50**

1914-D MS-63 (PCGS). Brilliant and lustrous with decided olive highlights. ....	1,695
1914-D AU-58 (NGC). Brilliant. ....	295
1915 MS-63 (PCGS). Brilliant. ....	1,275
1915 MS-61 (NGC). Brilliant. ....	339
1915 AU-58. Brilliant. ....	199

**Gem MS-65 Indian \$2.50**

1925-D MS-65 (PCGS). Brilliant. One of only three dates in the Indian Head quarter eagle series minted at the Denver Mint. Rare so fine! ..	3,595
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**Attractive 1926 MS-65 Quarter Eagle**

1926 MS-65 (PCGS). Lustrous fields surrounded by satiny devices. Rare at the gem level! ..	3,675
1928 MS-64 (PCGS). Brilliant. ....	1,395
1928 MS-63 (PCGS). Brilliant. ....	1,095
1928 AU-58. Brilliant. ....	199



THREE-DOLLAR GOLD

1854 AU-53 (PCGS). Brilliant and lustrous. 1,175
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**Mint State 1856 \$3 Gold**

1856 MS-61 (NGC). Nicely struck in warm yellow gold. Lustrous and quite attractive. Very elusive in Mint State. ....	2,650
1860 AU-53 (NGC). Brilliant. ....	1,395
1870 EF-45. Lustrous .....	1,175

**Lustrous Gem 1878 \$3 Gold**

1878 MS-65 (PCGS). A splendid specimen of this popular date, one of the very finest we have ever seen (and coming from Bowers and Merena Galleries, this statement has <i>real</i> meaning!). One of the more available dates among later \$3 issues, but there is no such thing as a <i>common</i> \$3 of any year. Ideal for a type set .....	9,950
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\$5 GOLD HALF EAGLES

*Early Half Eagles*

**Brilliant 1803/2 Half Eagle  
Near Gem Grade  
Exceptional Quality!**

1803/2 B-2D. Rarity-4. MS-64 (PCGS). An exceptional example of the Draped Bust design with frosty greenish gold lustre. This is an easily recognized example from the second overdate obverse of the year. This delightful half eagle is certain to please the connoisseur. The die crack through the base of the date is relatively early, although instantly visible. ....	23,500
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**Choice Uncirculated 1805 \$5  
Bass Collection Pedigree**

1805 B-3B. Rarity-4+. Close Date. MS-64 (PCGS). The Harry Bass specimen, sold in Part II of our offering of his superb collection in October 1999 and described there, in part, as follows: "A wonderful early half eagle with brilliant, frosty yellow gold lustre. Very choice surfaces with only occasional scattered contact marks. Light adjustment marks are noted on the reverse from 9:00 to 10:00." PCGS has certified none finer. A remarkable quality coin that will be a centerpiece in the cabinet of its next fortunate owner. ....	27,500
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**Mint State 1805 Half Eagle**

1805 B-3D. Rarity-4. Close Date. MS-61 (PCGS). A lovely example, sharply struck and well centered. Bright yellow gold lustre with a few tiny marks visible. A desirable example for the early half eagle specialist. ....	7,995
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**Choice Mint State 1806 Half Eagle  
8X5 Star Arrangement**

1806 B-3D. Rarity-5+. Pointed 6, 8X5 Stars.
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MS-63 (PCGS). Reflective light yellow gold with traces of orange toning. A lovely example for the variety specialist or type collector. The obverse has stars arranged with eight left and five right, the same as all Pointed 6 obverse dies. ....	24,500
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**Memorable Mint State 1808 \$5  
Condition Census**

1808 B-4B. MS-64 (PCGS). Frosty bright olive-gold with lush satiny lustre. Beautiful eye appeal and an outstanding full strike. This example represents the new design by John Reich, hired by the Mint in 1807. The specialist and advanced type collector alike will delight in the attractiveness and scarcity of a coin such as this, a specimen beyond improvement and without detracton. Indeed, PCGS has certified only one finer. A future highlight in any cabinet. ....	26,500
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*Liberty Head Half Eagles*

1840 AU-53 (PCGS). Lustrous with warm orange-gold highlights. From the second year of the design type. Early Liberty Head gold coins are experiencing a resurgence in popularity. We are delighted to offer this example for your numismatic consideration. ....	1,095
1847 AU-58. Brilliant. ....	795

**Choice 1853 Half Eagle**

1853 MS-63 (PCGS). Brilliant and lustrous. ....	7,950
1861 AU-58 (NGC). Brilliant. ....	895
1872-S VF-25 (PCGS). A very nice example. ....	395
1877-S EF-45 (PCGS). Brilliant. ....	795
1879 MS-61 (NGC). Brilliant. ....	595
1880 AU-55. Brilliant. ....	195
1880-S MS-63 (NGC). Brilliant. ....	695
1881/0 AU-55 (NGC). Deep orange-gold with strong lustre. From an early die state of this popular overdate issue, with remnants of all four underlying digits plainly seen around the 1881 date. ....	995
1881 MS-64 (PCGS). Brilliant. ....	995
1881-S MS-63 (PCGS). Brilliant. The highest graded is MS-64. ....	895

**Condition Census 1882-S Half Eagle**

1882-S MS-65 (PCGS). Medium yellow and olive-gold with exquisite lustre. An especially choice specimen, tied for finest certified by PCGS. Of unexcelled quality and impressive aesthetic beauty. ....	5,950
1886 MS-63 (NGC). Excellent satiny lustre and frosted devices. An appealing and choice specimen from the Bass Collection. ....	895
1891-CC AU-53. Brilliant. ....	595

**Choice Mint State 1892 \$5**

1892 MS-64 (PCGS). Brilliant. An especially choice and beautiful example of this Philadelphia issue. Only 15 pieces graded .....	1,895
1892 MS-63 (NGC). Brilliant. ....	795
1892-S AU-50 (NGC). Brilliant. ....	229

**1893-O \$5 from the Bass Collection  
Lustrous Mint State**

1893-O MS-62. Lustrous medium yellow gold with superb eye appeal for the grade. A choice specimen with the added interest of being previously offered in our sale of the Harry W. Bass Collection, Part II, Lot 1263. ....	2,450
1895 MS-63 (PCGS). Brilliant. ....	595

**Gem Mint State 1899 Half Eagle  
A Treat to the Eye**

1899 MS-65 (PCGS). A satiny and brilliant gem of the highest order (within the grade limitations, of course). A warm olive glow enhances the overall quality. This is what the MS-65 grade designation is all about! Only seven pieces have been graded higher by PCGS. ....	3,150
1899 MS-61 (PCGS). Brilliant and lustrous. ....	295

**Condition Census 1901/0-S Overdate \$5**

1901/0-S MS-65 (PCGS). Fully lustrous with hints of coppery toning and the look of a higher grade; we wouldn't be surprised at all to see this in a different holder the next time we see it! This is one of the finest known specimens of this overdate rarity, one of the most spectacular varieties among United States gold coins. Popular, rare, and the nicest specimen we recall ever seeing or owning. ....	6,950
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**Lustrous 1901/0-S Half Eagle**

1901/O-S MS-64 (PCGS). Brilliant and lustrous. ....	2,595
1901-S MS-64 (PCGS). Brilliant. ....	1,275
1901-S MS-63 (PCGS). Brilliant. ....	595

**Memorable Gem 1903-S \$5**

1903-S MS-65 (PCGS). Brilliant. Seldom encountered at this grade level. You can have a field day by looking through our wonderful listing of gold coins and adding desired pieces to your collection. The market is just right, and our selection is remarkable .....	3,695
1903-S MS-62 (PCGS). Brilliant. ....	329
1905 MS-63 (PCGS). Brilliant. ....	595

**Lustrous 1905-S Half Eagle**

1905-S MS-64 (PCGS). Brilliant. A lustrous, satiny beauty that will delight the specialist! ..	3,250
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**Proof 1906 Half Eagle**

1906 Proof-62 (PCGS). Bright orange-gold with some pale sky blue iridescence on the mirror fields and modestly frosted motifs. Only 85 Proofs of the date were produced, with far fewer than that
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number still accounted for today. A nice opportunity for the gold coin fancier and half eagle specialist alike. ....	5,950
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**Lovely Gem 1906-S Half Eagle**

1906-S MS-65 (PCGS). Brilliant and lustrous. "Earthquake year" coin. Gorgeous! .....	5,950
1906-S MS-61 (PCGS). Brilliant. ....	295
1907 MS-64. Brilliant and frosty. A splendid specimen of the last year of issue of the Liberty Head series. Quality such as this is difficult to locate. ....	1,275
1907-D MS-64 (PCGS). Brilliant. ....	895

**Gem Uncirculated 1908 Liberty \$5  
Final Date of the Design Type**

1908 Liberty. MS-65 (PCGS). A satiny olive-gold gem with delightful lustre and equally pleasing eye appeal. A splendid way to begin—or finish—your Liberty half eagle collection. ....	3,595
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*Indian Half Eagles*

**Choice MS-64 Indian \$5.00**

1908 Indian. MS-64 (PCGS). Nicely struck with lustrous surfaces. First year of Bela Lyon Pratt's incuse design. Scarce so choice. ....	3,395
1908 Indian. MS-63 (PCGS). Brilliant. ....	995

**Choice 1909 Half Eagle**

1909 MS-64 (PCGS). Deep gold surfaces with cartwheel lustre. ....	3,395
1909-D MS-62 (PCGS). Brilliant. ....	595

**Impressive Gem 1911 \$5**

1911 MS-65 (PCGS). An impressive gem Uncirculated Indian half eagle. Satiny honey gold surfaces are matte-like in appearance and display dynamic lustre. At first glance, the new owner of this gem is bound to remark "this is one of the finest Indian half eagles I've ever seen," and he or she wouldn't be far off the mark. In fact, PCGS has only certified one example of this date in a finer grade. The present coin is what gem quality is all about! .....	13,950
1911 AU-58 (PCGS). Brilliant. ....	295

**Mint State 1911-S \$5 Gold**

1911-S MS-63 (PCGS). Brilliant and beautiful. A "find" for the specialist .....	3,375
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**Lustrous and Rare 1911-S \$5**

1911-S MS-62 (PCGS). Brilliant. A lustrous and rather rare coin, a great combination for just 1,595	
1912-S AU-58 (NGC). Brilliant. One of the scarcer issues in the series. ....	995

**Unusually Fine 1913 \$5**

**Near Gem Grade**

1913 MS-64 (PCGS). Brilliant and lustrous. An unusually fine and beautiful grade for this issue—a half eagle that is more often seen around the AU level. Just a point away from the gem level, usually defined as MS-65. ....	3,350
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**Choice Uncirculated 1913 \$5**

1913 MS-63 (PCGS). Brilliant. ....	1,750
1913 MS-62 (PCGS). Brilliant. ....	579

**Lustrous 1914 Half Eagle**

1914 MS-63 (NGC). Brilliant and lustrous. A splendid coin. ....	1,595
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**Brilliant 1914 Indian \$5**

1914 MS-63 (PCGS). Brilliant and very beautiful. ....	1,595
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**Choice Uncirculated 1914-D \$5**

1914-D MS-63 (PCGS). Frosty honey gold with lively olive highlights. A choice piece for the assigned grade. Despite a mintage of 247,000 pieces, this Denver Mint issue is quite scarce in choice Uncirculated grade. ....	2,850
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**Beautiful 1915 Half Eagle**

1915 MS-64 (PCGS). Brilliant and beautiful. ....	3,395
1915-S EF-40. Attractive. ....	459
1916-S MS-62 (PCGS). Lightly toned. Latest-dated readily collectible date in the half eagle series. Scarce. ....	995



\$10 GOLD EAGLES

**Lovely 1801 Eagle**

1801 Breen-2b. EF-45 (PCGS). Lustrous yellow gold surfaces with amber peripheral toning. This piece is pedigreed to the Thomas C. Stires Collection. ....	6,695
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*Liberty Head Gold Eagles*

1841 AU-50 (PCGS). Attractive greenish yellow gold with minor abrasions, quite common to these large gold coins. ....	1,250
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**Fantastic 1845 Proof \$10 Rarity!  
From the Garrett Collection  
An American Classic**

1845 Proof-64 Cameo. (PCGS). A superb specimen of this rarity, a coin of which only a handful exist in
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all of numismatics. Most probably, this was made as part of a Proof presentation set, details concerning the distribution of which have been lost. This coin is an old numismatic friend, having been catalogued and sold by us in October 1980 in Sale III of the Garrett Collection consigned by The Johns Hopkins University. Any high-denomination gold Proof coin dated prior to 1859 is an ultra rarity. Often a generation can pass between the offerings of a given specimen. Here, indeed, is one of the most fantastic gold rarities available on the market in our time. .... 184,500

**1851-O EF-45 (NGC).** An attractive example with pale yellow gold surfaces. .... 595

**1852 EF-45 (PCGS).** A pleasing example. .... 395

**1852 VF-35 (PCGS).** Nice eye appeal. .... 365

**1853 AU-55 (NGC).** Brilliant. .... 895

**1855 AU-53 (NGC).** Brilliant. .... 775

**GOLD COINS FROM BOWERS AND MERENA GALLERIES:** If you enjoy United States gold coins you have come to the right place. We would be delighted to help you with your type set or specialized collection. Check this listing which includes our latest acquisitions. If you don't see what you need, then give Gail Watson your "want list." We'll keep you posted as new items come to stock.

<b>1881-O EF-45 (NGC).</b> A low-mintage issue with just 8,350 coins minted. Lustrous greenish gold with slightly reflective fields. ....	895
<b>1881-S MS-61 (PCGS).</b> Brilliant. ....	395
<b>1882 MS-63 (PCGS).</b> Brilliant. Only 20 pieces graded higher. ....	995

**Choice Mint State 1887-S \$10**

<b>1887-S MS-63 (PCGS).</b> Brilliant and lustrous. ....	1,975
<b>1890 AU-58 (PCGS).</b> Brilliant. ....	495

**Lustrous 1893 Eagle  
Choice Mint State**

<b>1893 MS-64.</b> Lustrous satiny surfaces. Not particularly easy to find in Choice Mint State. None graded higher. ....	1,495
<b>1894-S EF-45 (PCGS).</b> Lightly toned. ....	399

**Gem 1897 Liberty Eagle  
Among Finest Certified**

<b>1897 MS-64 (PCGS).</b> Only five pieces graded higher by PCGS. A <i>find</i> for the specialist. ....	1,795
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**Very Choice 1898 Eagle**

<b>1898 MS-64 (PCGS).</b> Lovely medium yellow gold with full lustre. Superb eye appeal, in fact, one of the most attractive eagles at this grade level we can recall seeing. Perfect for the advanced type set. ....	2,150
<b>1900-S MS-61 (NGC).</b> Lustrous satiny surfaces exhibit attractive olive iridescence. ....	695

**Choice 1901-O Eagle**

<b>1901-O MS-63 (PCGS).</b> Brilliant and lustrous. A pleasing example with satiny yellow gold lustre. Sharply struck and attractive. Only eight pieces graded higher. ....	2,750
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**Gem Mint State 1901-S Eagle  
Extraordinary Quality**

<b>1901-S MS-66 (PCGS).</b> A sharply struck example featuring outstanding deep yellow gold lustre and exceptional aesthetic appeal. A treat for the connoisseur. Although this issue is one of the most available in the entire Liberty eagle series, few examples of similar quality remain in existence. ....	6,250
<b>1901-S MS-64 (PCGS).</b> Brilliant. ....	1,295

**Satiny 1903 Eagle**

<b>1903 MS-64 (PCGS).</b> Medium yellow and coppery gold with excellent lustre and superb eye appeal. A very difficult date to locate in this grade; in fact, PCGS has certified only one piece higher. A most pleasing specimen, with enough lustre that it can share some with the rest of your collection of eagles. ....	3,795
<b>1903-O AU-58 (PCGS).</b> Brilliant with nice cartwheel lustre. ....	345
<b>1903-O AU-55 (PCGS).</b> Brilliant and lustrous. ....	289
<b>1904-O MS-61 (PCGS).</b> Very Pleasing to the eye with a minimum of marks. Nice cartwheel lustre. ....	495

**Attractive 1905 Eagle  
Very Choice Mint State**

<b>1905 MS-64 (PCGS).</b> Brilliant. ....	1,995
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**Condition Rarity 1905-S \$10**

<b>1905-S MS-63 (PCGS).</b> Rich coppery lustre on satiny surfaces. The fact that there were <i>no</i> Uncirculated specimens of this date in the Bass Collection speaks volumes about its rarity in this state. Choice for the grade. Only nine graded with just one piece graded higher. ....	4,500
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*Indian Gold Eagles*

**Lovely 1907 Wire Edge Eagle  
Variety with Periods on Reverse  
Regular Issue Rarity**

**1907 Wire Edge, Periods at Legends on Reverse.** MS-64 (PCGS). This impressive Indian eagle has satiny deep orange-gold lustre with finely textured surfaces and outstanding design sharpness. Heavy die polish lines in the fields, especially on the reverse, resemble hairlines, however, these are strictly "as struck" and are characteristic of *all* genuine examples of this issue. Designed by Augustus Saint-Gaudens, this issue seems to have been created as a "profit center" for certain privileged Mint and Treasury Department officials, although sometimes it is incorrectly called a *pattern*. One of the classic rarities in the series. About 400 pieces are believed to exist today. .... 34,750

**Lustrous 1907 Indian Head Eagle**

<b>1907 Indian Head.</b> MS-63 (PCGS). Brilliant light
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# Auction News!

## THE ADAMS/AMON CARTER SPECIMEN OF THE FAMOUS 1804 SILVER DOLLAR

To be sold at public auction November 29-December 1, 2001

The Adams/Amon Carter specimen of the 1804 dollar, "the King of American Coins," is the centerpiece of the magnificent Phillip Flannagan Collection, to be sold by Bowers and Merena Galleries in November 2001. To most seasoned numismatists, it would be the ultimate act of hubris for a collector to declare the intention of assembling a Mint State date set of early dollars from 1794 to 1803. If the same collector proclaimed that they planned to include an 1804 dollar in that set, even the greatest optimist would assume that the collector must not know the gravity of the undertaking. Phillip Flannagan, an experienced collector and Ohio philanthropist, has achieved



this incredible goal through connoisseurship and patience. Laura Sperber and George Huang of Legend Numismatics were key in helping Flannagan to assemble this magnificent set, now being made available through auction for future collectors to enjoy. The result is a numismatic landmark, a cabinet of dollar coins that will rank with those of Louis Eliasberg and Floyd Starr, whose pedigrees are each represented in the Phillip Flannagan Collection. Specimens of other major varieties, and even a fascinating 1802 double strike, ensure that the Flannagan Collection will attract the attention of every enthusiast in the early dollar series. Highlights of the collection are shown here.



Gem Mint State 1797 Dollar. 10X6 Stars.  
BB-71. MS-65 (NGC)  
From the Eliasberg Collection

The entire Flannagan Bust Dollar Collection will be on display at several locations in the upcoming weeks: September 13-15—Park Lane Hotel, New York City; October 3-6—Long Beach Convention; November 27-30—Suburban Washington/Baltimore Convention

**Catalogue Offer:** A superbly illustrated Grand Format™ catalogue will be published prior to the sale. We invite you to order a copy for \$40, or, your best value, for \$145 purchase a full subscription to all Bowers and Merena periodicals, which if bought separately cost over \$350. Call toll-free 1-800-222-5993 and charge to your credit card.



Impressive pair of coin card-counters made from 1878 Trade dollars.  
With their original box from A. Barrett & Sons,  
63 & 64 Piccadilly, London.



Choice Mint State 1801 Silver Dollar.  
BB-214. MS-63 (PCGS)  
From The Eliasberg Collection



Important 1794 Flowing Hair Dollar.  
BB-1. MS-61 (NGC)  
From the Harry W. Bass, Jr. Collection



Dramatic Double-Struck 1802 Silver Dollar.  
BB-241. VF-20 (PCGS)

yellow gold surfaces with frosty lustre. An outstanding example for the date or type collector. ... 1,995  
**1907 Indian Head. MS-62 (NGC).** Brilliant and lustrous. .... 795  
**1907 Indian Head. MS-61 (NGC).** Brilliant. 589  
**1909 AU-58 (NGC).** Brilliant. 489  
**1909 AU-58 (ANACS).** A nice example with great lustre. .... 489  
**1908 No Motto. AU-55 (ANACS).** Brilliant. 495  
**1908-D No Motto. AU-58 (PCGS).** Brilliant. 679  
**1908 Motto. MS-63 (PCGS).** A satiny delight. Strong cartwheel lustre graces the rich golden orange surfaces. .... 1,375  
**1908 Motto. AU-58 (PCGS).** Brilliant. .... 439  
**1908-S AU-55 (NGC).** Brilliant. .... 739  
**1909 AU-58 (NGC).** Brilliant. .... 445  
**1909-D MS-60 (NGC).** Brilliant. .... 499  
**1910 AU-58 (PCGS).** Brilliant. .... 459  
**1910 AU-55 (PCGS).** Brilliant. .... 439  
**1910-D AU-58 (PCGS).** Brilliant. .... 439  
**1911 MS-62 (PCGS).** Lustrous light yellow gold with a trace of pink toning. .... 825  
**1911-D EF-45 (NGC).** Very attractive. .... 795  
**1912-S AU-58 (NGC).** Brilliant. .... 595  
**1912-S AU-55 (PCGS).** Brilliant. .... 575  
**1913 MS-64 (NGC).** Delightfully brilliant with warm lustre on olive-gold surfaces. A matte-like beauty that approaches gem quality in many respects. .... 1,450  
**1913-S EF-45 (PCGS).** Brilliant. .... 795  
**1914 AU-58 (PCGS).** Brilliant. .... 459  
**1914-S AU-58 (PCGS).** Brilliant. .... 495  
**1914-S EF-45 (PCGS).** Brilliant. .... 429  
**1915 MS-63 (NGC).** Brilliant. .... 1,150  
**1915 AU-50 (PCGS).** Brilliant. .... 399  
**1915 AU-58 (PCGS).** Brilliant. .... 445  
**1916-S AU-55 (PCGS).** Brilliant. .... 575  
**1926 MS-64 (PCGS).** Brilliant. .... 1,229  
**1926 MS-63 (PCGS).** Brilliant. .... 689  
**1932 MS-62 (PCGS).** Brilliant. .... 475

**1852 EF-45 (NGC).** A nice example for this grade. .... 895

### Mint State 1853 Double Eagle

**1853 MS-61 (NGC).** This lovely example is sharply defined with fully brilliant and frosty light yellow gold lustre. Mint State double eagles from the early 1850s are quite elusive. .... 5,550

### Lustrous AU-58 1856-S Central America \$20

**1856-S** From the treasure of the S.S. *Central America*. AU-58 (PCGS). We have direct from the source a small supply of lustrous AU 1856-S double eagles from the treasure recovered from the S.S. *Central America*. A wonderful combination of numismatic appeal, quality, and historical provenance! .... 5,630

### Memorable AU-55 1856-S Central America \$20

**1856-S** From the treasure of the S.S. *Central America*. AU-55 (PCGS). A lovely and memorable specimen! .... 4,925

### Final AU Central America 1856-S \$20

**1856-S** From the treasure of the S.S. *Central America*. AU-53 (PCGS). .... 4,225  
**1856-S EF-45 (PCGS).** Brilliant and lustrous. 1,395

### Gem 1857-S Central America Double Eagle

**1857-S** From the treasure of the S.S. *Central America*. MS-65 (PCGS). This is the coin that is front-row center in the S.S. *Central America* treasure. Most double eagles of this date and mint have been sold, but here is a real gem! ... 15,500

### Choice MS-64 1857-S Central America \$20

**1857-S** From the treasure of the S.S. *Central America*. MS-64 (PCGS). .... 9,900

### Choice MS-63 1857-S Central America \$20

**1857-S** From the treasure of the S.S. *Central America*. MS-63 (PCGS). .... 7,100  
**1860 AU-53 (PCGS).** Brilliant. .... 895

### Attractive 1861-S Double Eagle

**1861-S AU-50 (PCGS).** Lovely satiny surfaces. 1,845  
**1869-S EF-45 (PCGS).** A nice example for the grade. .... 695  
**1869-S EF-40 (PCGS).** A pleasing example. 679  
**1870-S EF-45 (PCGS).** Bright gold surfaces with some lustre evident. .... 635

**1870-S EF-45 (PCGS).** Lightly toned. .... 635  
**1873 Open 3. AU-53 (PCGS).** Mostly brilliant with cartwheel lustre. .... 645  
**1873 Open 3. AU-50 (PCGS).** Honey gold with deep orange in the recessed areas and on the high points. .... 519  
**1876 AU-58 (NGC).** Lustrous. .... 695  
**1876-S AU-58 (NGC).** Brilliant. .... 595  
**1877-CC EF-40 (PCGS).** Attractive. .... 1,095  
**1877-S AU-58 (PCGS).** Brilliant. .... 495

### Rare 1885-CC Double Eagle

**1885-CC EF-45 (PCGS).** Pleasing surfaces. 2,195

### Mint State 1890 Double Eagle Bass Collection Pedigree

**1890 MS-62.** A satiny and lustrous olive-gold beauty that would easily grade MS-63 or finer, save for some faint scratches in the field behind Liberty's head. A lovely example of this popular Philadelphia issue. This lovely coin once resided in the Harry W. Bass, Jr. Collection, and is currently looking for a new residence! .... 2,950  
**1893 MS-62 (PCGS).** Brilliant. .... 795  
**1894 MS-63 (PCGS).** Brilliant. .... 1,195  
**1896 MS-63 (PCGS).** Brilliant. .... 995  
**1897-S MS-62 (NGC).** Brilliant. .... 569  
**1898-S MS-63 (PCGS).** Brilliant. .... 895  
**QUALITY:** The Bowers and Merena difference! For over 45 years, since our founding in 1953, we have been supplying choice, rare, and interesting coins, tokens, medals, and paper money to discriminating collectors, dealers, and museums. If quality is important to you, you've come to the right place. Let us help you build a fine collection combining excellent quality and value for the price paid.  
**1898-S MS-62 (PCGS).** Brilliant. .... 529  
**1899-S AU-58 (PCGS).** Brilliant. .... 429  
**1900 MS-64 (PCGS).** Brilliant. .... 1,075

### Gem 1904 Double Eagle

**1904 MS-65 (PCGS).** Blazing lustre. A superb coin that would grace any type set. .... 2,650  
**1904 MS-64 (PCGS).** Brilliant. .... 835  
**1904-S MS-63 (PCGS).** Brilliant. .... 595  
**1907 Liberty. MS-63 (PCGS).** Brilliant. .... 695

### Choice Mint State 1907-D \$20

**1907-D Liberty. MS-64 (PCGS).** Medium yellow gold with full unbroken lustre. Choice for the grade and very pleasing. .... 1,925

Call to Order: 800-222-5993

## Saint-Gaudens Double Eagles

### Extraordinary Gem MCMVII \$20 A High Relief Beauty!

**MCMVII (1907) High Relief, Wire Rim. MS-65 (PCGS).** An exemplary example of what is arguably America's most beautiful coin design. Intense lustre fairly explodes on satiny yellow gold surfaces, bringing the high relief vision of Liberty into the visual forefront where she belongs. Search long and hard for blemishes of any sort on this coin and your only response will be "trivial." We mean it! This is a beauty and would make even the finest numismatic cabinet shine more brightly. Don't delay. .... 31,500

### Impressive MCMVII High Relief \$20

**MCMVII (1907) High Relief, Wire Rim. MS-64 (PCGS).** Sharply defined with full lustre and outstanding aesthetic appeal. An exceptional example of higher quality for the connoisseur. .... 19,950

### High Relief Saint-Gaudens \$20

**MCMVII (1907) High Relief, Wire Rim. AU-55 (PCGS).** Bright yellow gold with excellent lustre for the grade. Very light rub on the high points either from carriage as a pocket piece by a Washington worthy or light circulation. That a coin of the magnificent design of the High Relief double eagle was released into circulation rather than being reserved merely for presentation says a great deal about the ideals of Theodore Roosevelt and his favorite sculptor, Augustus Saint-Gaudens. .... 7,250  
**DISPLAY AND ENJOY YOUR COINS!** Our "Eagle" notebook albums with easily removable clear plastic pages for the storage and enjoyable display of your certified coins fill the bill—and at low cost. Instead of having your "slabs" rattle around in a box, display and appreciate them! Also see our "Littleton" traditional albums for "raw" coins.  
**1908-D No Motto. AU-58 (PCGS).** Brilliant. 475

### Choice 1908-D With Motto Double Eagle

**1908-D With Motto. MS-64 (PCGS).** Brilliant. .... 1,550  
**1908-D With Motto. AU-58 (PCGS).** Brilliant. .... 495

### Rare 1909-D Double Eagle

**1909-D AU-58 (NGC).** One of the rarer double eagles of this era. Attractive with brilliant and lustrous surfaces. .... 1,495  
**1910 MS-62 (PCGS).** Brilliant. .... 539

### Gem 1910-D Double Eagle

**1910-D MS-65 (PCGS).** Very scarce in gem condition. .... 2,795



## \$20 GOLD DOUBLE EAGLES

### Liberty Double Eagles

**1851-O EF-40 (PCGS).** Brilliant. .... 975



1910-D MS-62 (NGC). Brilliant. ....	495
1912 MS-63 (PCGS). Brilliant. ....	895

#### Choice 1913-D Double Eagle

1913-D MS-64 (PCGS). Brilliant. ....	1,595
1913-D MS-63 (PCGS). Brilliant. ....	875
1914 MS-63 (PCGS). Brilliant. ....	1,195

#### Remarkable Quality 1920 \$20 Condition Census Rare So Choice

1920 MS-64 (PCGS). A lovely example with sharp design features. Fully brilliant with frosty lustre. This date is not rare in lower grades, although high quality Mint State examples are elusive. Only one finer MS-65 example has been certified by PCGS. ....	2,950
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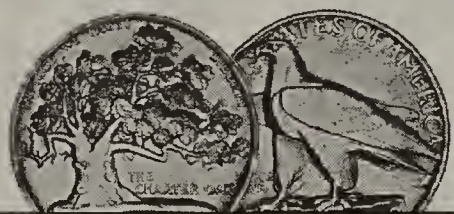
#### Lovely Gem 1923-D \$20 Superb MS-66

#### Among the Finest We've Seen

1923-D MS-66 (PCGS). A superlative gem specimen of a popular Denver Mint issue. Smooth, satiny surfaces exhibit strong lustre and highly attractive rose iridescence. Every bit a gem! In fact, this is one of the finest we have ever seen! 2,150	
1924 MS-65 (PCGS). Brilliant. ....	935
1924 MS-64 (PCGS). Brilliant. ....	595
1924 MS-63 (PCGS). Brilliant. ....	499
1924 MS-62. Brilliant. ....	439
1924 MS-61 (PCGS). Brilliant. ....	419

#### Frosty Gem 1927 \$20

1927 MS-66 (PCGS). Strong lustre on satiny honey gold surfaces. ....	1,995
1927 MS-64 (PCGS). Brilliant. ....	595



## COMMEMORATIVE SILVER COINS

**1893 Isabella quarter. MS-63.** Light iridescent surfaces. A lovely specimen of this beautiful design. .... 695

**1893 Isabella quarter. AU-58 (NGC).** Lustrous with light iridescent toning. .... 569

**1893 Isabella quarter. AU-55.** Attractive. .... 475

**COMMEMORATIVES YOU CAN DISPLAY WITH PRIDE:** The Bowers and Merena difference is quality. Let us help you build a fine collection of commemoratives, combining excellent quality and value for the price paid.

#### Gem 1900 Lafayette Dollar

**1900 Lafayette silver dollar. MS-65 (PCGS).** A fantastic coin with gorgeous lightly toned lustrous surfaces highlighted with a halo of gold and blue peripheral toning—a virtual numismatic art display! You could survey 100 different specimens offered for sale at the MS-65 level and not find a single piece that will match the eye appeal of this. A very special opportunity to acquire one of the most beautiful examples of this key commemorative that we have ever handled. .... 10,500

**TRADITION;** Ever since 1953 we have been doing what we do best—carefully buying choice, rare, and desirable coins, pricing them to be good values, and offering them to dedicated numismatists. Along the way we have helped build most of the “great” collections formed during the late 20th century, and many thousands of smaller holdings. All of this has been very enjoyable for us. And, we like to think that it has been equally enjoyable for our clients.

#### Lovely 1900 Lafayette Dollar Very Choice, Very Affordable

**1900 Lafayette silver dollar. MS-64 (PCGS).** Lustrous light champagne surface. Very pleasing in every respect. A nice meeting of high grade and affordable price. .... 3,350

#### Gem 1921 Alabama Half Dollar

**1921 Alabama. Plain. MS-65 (PCGS).** Brilliant. One of the scarcer half dollars in this grade category. Most Alabama specimens show light wear or are in lower Mint State levels. .... 2,650

**1921 Alabama. Plain. MS-64 (PCGS).** Brilliant. One of the key issues in the series. Cheaper today than it was during the market high of 1989! Might this situation translate to your advantage if you need one for your collection? .... 850

**1921 Alabama. Plain. MS-60 (ANACS).** Brilliant. .... 229

**1921 Alabama. Plain. AU-55 (PCGS).** Brilliant. 139

**1921 Alabama. 2X2. MS-64 (PCGS).** Brilliant. Lustrous and attractive. A lot of value awaits you in the MS-64 grade. .... 1,050

**1938 Arkansas. MS-65 (PCGS).** Brilliant centers with gold peripheral toning. .... 675

**1935-S Boone with small 1934. MS-65 (PCGS).** Satiny champagne surfaces. .... 1,150

**1936 Boone. MS-66 (PCGS).** Light golden surfaces. .... 339

**1937 Boone. MS-66 (PCGS).** Brilliant. .... 359

**1937-S Boone MS-66 (PCGS).** Brilliant. .... 975

**1938 Boone. MS-65 (PCGS).** Brilliant. Paltry distribution of only 2,100 pieces! Isn't it incredible that you can buy a gem for just .... 495

**1938-D Boone. MS-66 (PCGS).** Light champagne surfaces with amber peripheral toning. .... 1,050

1938-D Boone. MS-64 (PCGS). Brilliant. ....	375
1925-S California. MS-60 (ANACS). Brilliant. ....	119
1954-D Carver-Washington. MS-64 (PCGS). Brilliant. ....	59
1936 Cleveland. MS-66 (PCGS). Brilliant and lustrous. ....	675
1936 Cleveland. MS-65 (PCGS). Brilliant. ....	795
1892 Columbian. MS-65 (PCGS). Brilliant. ....	795
1892 Columbian. MS-64 (PCGS). Brilliant centers with amber peripheral toning. ....	225
1892 Columbian. MS-63 (PCGS). Brilliant. ....	79

#### Superb Gem 1893 Columbian Half Dollar

1893 Columbian. MS-66 (NGC). Brilliant centers with amber peripheral toning. ....	1,675
1935 Connecticut. MS-65 (PCGS). Light golden surfaces. ....	609
1936 Elgin. MS-67 (PCGS). Attractive satiny centers with light amber toning at the rims. .	1,375
Authorized in 1936 for an anniversary that had already taken place in 1935; profits from the sale of this issue went toward work on a statue in Elgin, which to this day has not been erected, although the city fathers of Elgin are, right now, working on the project.	
1936 Elgin. MS-65 (PCGS). Brilliant. ....	295
1922 Grant. MS-65 (NGC). Brilliant. ....	1,095

#### Gem 1928 Hawaiian Half Dollar

#### Key Rarity among the Design Types

1928 Hawaiian Sesquicentennial. MS-65 (PCGS). Brilliant and lustrous. Very attractive. A splendid specimen of the rarity among design types. The notes below are adapted from Dave Bowers' book, <i>Commemorative Coins of the United States: A Complete Encyclopedia</i> , a copy of which we invite you to order for your library (or, if you are the buyer of this memorable coin, a copy is yours <i>gratis</i> ). ....	5,750
1924 Huguenot. MS-66 (PCGS). Lustrous. ....	1,395
1925 Lexington. MS-66 (PCGS). Brilliant. ....	750
1925 Lexington. MS-65 (PCGS). Brilliant. ....	675
1918 Lincoln. MS-65 (PCGS). Brilliant. The reverse, rather complex and somewhat “Victorian” in its design, is to us engraver John R. Sinnock's finest effort on a legal tender coin. ....	499
1936 Long Island. MS-65 (NGC). Lightly toned. ....	450
1936 Long Island. MS-65 (PCGS). Mostly brilliant with a whisper of golden toning. ....	450
1936 Lynchburg. MS-63 (PCGS). Brilliant. ....	185
1934 Maryland. MS-64 (PCGS). Brilliant. ....	199
1934 Maryland. MS-63 (PCGS). Brilliant. ....	149

#### Gem 1923-S Monroe Half Dollar

1923-S Monroe. MS-65 (NGC). Lustrous and frosty. Really a nice specimen of an issue that is difficult to obtain so choice (although it is very plentiful in much lower grades). ....	2,250
1938 New Rochelle. MS-66 (PCGS). Lustrous with light golden toning. ....	585
1938 New Rochelle. MS-64 (PCGS). Brilliant. ....	339
1936 Norfolk. MS-66 (PCGS). Brilliant obverse with lovely album toning on the reverse. ....	479
1925 Norse-American octagonal medal in silver. <i>Thin</i> , this being by far the scarcer of the two varieties. MS-62 (PCGS). Brilliant. ....	279
1928 Oregon. MS-65 (PCGS). Brilliant. ....	269
1936-S Oregon. MS-66 (PCGS). Lightly toned. ....	395
1937-D Oregon. MS-64. Brilliant. ....	165
1937-D Oregon. MS-60. Brilliant. ....	135

#### Gem Panama-Pacific Half Dollar Lovely MS-65

1915-S Panama-Pacific. MS-65 (PCGS). Brilliant with tinges of light gold. A very attractive specimen, which incidentally has a repunched mintmark far north (Breen-7432). Difficult to find so choice. ....	2,950
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#### Choice and Attractive 1915-S Panama-Pacific 50¢

1915-S Panama-Pacific. MS-64 (PCGS). Lightly toned. A very attractive and very choice specimen of this highly important issue ...	1,425
1915-S Panama-Pacific. MS-61 (ANACS). Soft mottled tones of orange and silver-blue. ....	395
1920 Pilgrim. MS-65 (PCGS). Brilliant. Struck to observe the 300th anniversary of the landing of the Pilgrims. ....	550
1920 Pilgrim. MS-64 (PCGS). Brilliant. ....	149
SUBSCRIBE TODAY! Don't miss a single <i>Rare Coin Review</i> or the <i>Coin Collector</i> . Send us your new subscription or renew today!!! And, do you know that it costs us about TWICE the price you pay to produce and deliver these issues to you! It is true. For this reason, subscriptions are solicited only from active buyers, as each has to pay its way.	

#### Remarkable 1921 Pilgrim Half Dollar

1921 Pilgrim. MS-66 (PCGS). Brilliant. Truly remarkable quality for this popular and somewhat scarce issue which, curiously, seems to celebrate the 301st anniversary of the landing of the Pilgrims in Plymouth. Of course, the Norsemen landed and explored the area hundreds of years earlier, but their accomplishments never attracted much publicity (except among scholars at Yale and elsewhere). ....	2,150
1936-D Rhode Island. MS-66 (PCGS). Brilliant centers with golden peripheral toning. ....	525
1936 D Rhode Island. MS-65 (PCGS). Brilliant. ....	229
1937 Roanoke. MS-67 (PCGS). Brilliant. ....	995
The bizarre looking collar Raleigh (as he himself most frequently spelled his name) sports on this commemorative is called a <i>niff</i> , a word whose etymology is thought to descend from the word <i>niffle</i> . They were principally sewn of lace or muslin and worn heavily starched throughout the 16th and 17th centuries. William the Silent also wears one on the 1924 Huguenot-Walloon half dollar.	
1937 Roanoke. MS-65 (NGC). Brilliant. ....	249

## Exciting New Product INTERCEPT SHIELD

The recently introduced Intercept Shield series of coin albums features technology intended to provide state-of-the-art protection against coin “corrosion.” The manufacturer states that “this revolutionary technology is a solid state material that contains active additives—which instantly neutralize corrosive agents and clean the environment. A permanent and irreversible chemical reaction renders the gases harmless as they attempt to migrate through the material.”\* It is said that these holders will stabilize the surface of a coin—in that attractively toned coins remain that way, “bright” coins will not become toned, and so on. The reviews have been excellent. While we make no warranty or guarantee concerning the claims of the manufacturer, we have heard nothing but good things, and we do know that pieces displayed in these holders are attractively presented. Intercept Shield coin albums, coin holders and protective boxes are available through our Publications Department at 800-222-5993. Order by Stock Number.



### Coin Albums Available

3 page Indian Head Cents 1857-1909 • Stock #ISC1 .....	\$22.50
8 page Lincoln Cents 1909-2007 (including Proof-only issues) • Stock #ISC2 .....	35.50
2 page Buffalo Nickels 1913-1938 • Stock #ISN3 .....	20.50
5 page Jefferson Nickels 1938-2002 (Including Proof-only issues) • Stock #ISN4 .....	26.50
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4 page Roosevelt Dimes 1946-2002 (including Proof-only issues) • Stock #ISD6 .....	24.50
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2 page Susan B. Anthony (Including Proof-only issues) • Stock #ISSBA19 .....	20.50
2 page Sacagawea Dollars • Stock #ISSD20 .....	20.50

\* Corrosion Intercept Technology is a developed and patented product of Lucent Technologies Bell Lab Innovations. Tested by Lucent Technologies.

1937 Roanoke. MS-65 (PCGS). Brilliant. ....	249
1937 Roanoke. MS-64 (PCGS). Brilliant. ....	229
1936 Robinson. MS-63 (PCGS). Brilliant. ....	109
1935 Spanish Trail. MS-66 (NGC). Lustrous light golden surfaces. An extraordinary specimen of this low-mintage issue. Just 10,000 were distributed. ....	1,295
1935 Spanish Trail. MS-65 (PCGS). Brilliant. A lovely gem example of one of the key issues needed to complete a set of commemorative types of the “classic” era 1892-1954. ....	1,275
1935 Spanish Trail. MS-64 (PCGS). Brilliant, choice, and thoroughly appealing. Always in great demand .....	1,145
1936 Texas. MS-66 (PCGS). Brilliant centers with light amber peripheral toning. ....	245
1936-D Texas. MS-67 (PCGS). Brilliant. Exceptionally fine grade for this issue, easily obtainable in lower ranges. ....	595
1936-D Texas. MS-66 (PCGS). Brilliant. ....	245
1936-S Texas. MS-66 (PCGS). Light champagne surfaces. ....	279
1938-D Texas. MS-66 (PCGS). Brilliant centers with a whisper of gold at the rims. ....	695
1938-S Texas. MS-66 (PCGS). Light champagne surfaces. ....	650
1925 Vancouver. MS-64 (PCGS). Lightly toned. One of the scarcer commemorative half dollars of this era. The whole batch of minted pieces was sent by air from San Francisco north to the distribution site—an era in which air travel was such a novelty that the flight was described in detail in the press (details gratis to the buyer of this coin; just ask Gail or Mark to have QDB send you a letter) .....	675
1947 Booker T. Washington. MS-65 (PCGS). Brilliant centers with gold peripheral toning. ....	75
1947-S B.T.W. MS-66 (PCGS). Brilliant. ....	595
1948-D B.T.W. MS-66 (PCGS). Brilliant. ....	475
1948-S B.T.W. MS-66 (PCGS). Brilliant. ....	475
1949-D B.T.W. MS-66 (PCGS). Brilliant. ....	325
1949-S B.T.W. MS-66 (PCGS). Brilliant. ....	285
1949-S B.T.W. MS-64 (PCGS). Brilliant. ....	89
1951-D B.T.W. MS-66 (PCGS). Brilliant. ....	425
1951-S B.T.W. MS-66 (PCGS). Brilliant. ....	295
1951-S B.T.W. MS-66 (PCGS). Brilliant with light	

amber peripheral toning. ....	295
1936 Wisconsin. MS-67 (NGC). Lustrous light champagne surfaces. ....	695
1936 Wisconsin. MS-64 (PCGS). Brilliant. ....	209



## COMMEMORATIVE GOLD COINS

#### Gem 1922 Grant Gold Dollar With Star

**1922 Grant gold dollar. With Star. MS-65 (PCGS).** Lustrous and lightly toned in shades of orange. A treat to the eye, a lovely specimen of this popular gold dollar. .... 3,995

#### Choice 1922 Grant Gold Dollar With Star

**1922 Grant gold dollar. With Star. MS-64 (PCGS).** Satiny lustre. A very attractive specimen of this highly desired commemorative gold dollar. .... 3,395

#### No Star 1922 Grant Gold Dollar Brilliant and Lustrous Gem!

**1922 Grant gold dollar. No Star. MS-65 (PCGS).** Brilliant and lustrous. .... 3,995

#### Gem 1904 Lewis and Clark Gold Dollar A Key Issue in the Series

**1904 Lewis and Clark gold dollar. MS-65 (PCGS).** Brilliant with strong cartwheel lustre. One of the hardest to find coins in the series. .... 10,750

#### Desirable 1905 Lewis and Clark Gold Dollar

**The Ultimate Rarity Gem Mint State  
1905 Lewis and Clark gold dollar. MS-65 (PCGS).** Wonderful lustre highlighted by bright surfaces. This is far and away the rarest of the commemorative gold dollars in Mint State. Only occasionally do we have one for sale, and regarding



*gems*, the occasions are even less frequent. A fantastic *find* for the specialist. .... 21,450

**Lustrous 1903 Louisiana Purchase Gold Dollar Jefferson Portrait**  
**1903 Louisiana Purchase gold dollar. Jefferson portrait.** MS-65 (PCGS). Wonderful cartwheel lustre with some deep golden highlights. A gem specimen of this very popular issue. The distributor was Farran Zerbe, peripatetic numismatist whose name was later attached to the Farran Zerbe Award, the highest honor given by the American Numismatic Association ..... 3,275

**Gem 1903 McKinley Gold Dollar**  
**1903 Louisiana Purchase gold dollar. McKinley portrait.** MS-65 (PCGS). Outstanding lustre with brilliant surfaces. A marvelous specimen! ..... 3,575

**Pleasing 1916 McKinley Gold Dollar**  
**1916 McKinley gold dollar.** MS-65 (PCGS). Lustrous with orange-gold surfaces. .... 3,275

**Gem 1917 McKinley gold dollar**  
**1917 McKinley gold dollar.** MS-65 (PCGS). Smooth satiny surfaces. Only 5000 pieces minted. The rarer of the two McKinley dates *by far!* A *find* for the connoisseur ..... 4,250

**Lovely 1915-S Panama-Pacific Gold Dollar**  
**1915-S Panama-Pacific gold dollar.** MS-65 (PCGS). Sharply struck with attractive satiny surfaces. .... 3,275

**Panama-Pacific \$2.50 Condition Census 1915-S Superb Gem!**  
**1915-S Panama-Pacific quarter eagle.** MS-67 (PCGS). Orange-gold surfaces enhanced by satiny lustre. This is one of the finest pieces graded by either PCGS or NGC. .... 19,950

**Gem 1915-S Panama-Pacific \$2.50 Brilliant and Beautiful**  
**1915-S Panama-Pacific quarter eagle.** MS-65 (PCGS). Brilliant and lustrous with a wonderful strike. Only 6,749 pieces minted. .... 7,485

**MS-65 Sesquicentennial \$2.50**  
**1926 Sesquicentennial quarter eagle.** MS-65 (PCGS). Smooth satiny surfaces. .... 4,675  
**1926 Sesquicentennial quarter eagle.** MS-64 (PCGS). Brilliant and lustrous. .... 1,029  
**1926 Sesquicentennial quarter eagle.** MS-63 (PCGS). Brilliant. .... 615

## CURRENCY

**Choice F-16 \$1 Legal Tender Note**  
**\$1. Friedberg-16. Legal Tender note. Series of 1862. Chittenden-Spinner. Serial: 41310. Choice Crisp Uncirculated.** Near Gem, but has a pair of pinholes. This variety has "National Bank Note Co" printed twice above lower border. .... 1,695  
 The Vignette is that of Salmon P. Chase, a gentleman with a distinguished career in government, although with a few slip ups, as in his endorsement of his long-time pal Victor Smith. He served as the governor of Ohio, held office in the U.S. Senate, helped to organize the Ohio Republican Party, and eventually was appointed Chief Justice of the U. S. Supreme Court. During Lincoln's presidency, he was Secretary of the Treasury, during which term he established the national banking system. His name is remembered today with the Chase Manhattan Bank

**Lovely F-16 Legal Tender Note**  
**\$1. F-16. Legal Tender note. Series of 1862. Chittenden-Spinner. Serial: 54352. Choice About Uncirculated.** A beautiful note with a center fold. .... 1,565  
**\$1. F-27. Legal Tender note. Series of 1878. Allison-Gilfillan. Serial: A38668. Gem Uncirculated.** A delightful, high-grade example of this attractive Legal Tender. The face is nicely centered, though the back is somewhat uneven. Still, the bold color and full body hold this note to the Gem category. Only this single type was issued as the Series of 1878. .... 1,445  
**\$1. F-30. Legal Tender note. Series of 1880. Bruce-Wyman. Serial: Z38748734. Gem Uncirculated.** A bright note with full, original color and nicely embossed printing. A light printing wrinkle is noted, as is a small, well-hidden area of discoloration on the back. Well margined and highly attractive. .... 1,239  
**\$1. F-30. Legal Tender note. Series of 1880. Bruce-Wyman. Serial: Z38748752. Choice Crisp Uncirculated.** A beautiful large brown seal 1880 one dollar note. .... 950  
**\$1. F-30. Legal Tender note. Series of 1880. Bruce-Wyman. Serial: Z49548421. Choice Crisp Uncirculated.** A wonderfully embossed one dollar 1880 note. .... 950  
**\$1. F-36. Legal Tender note. Series of 1917. Teehee-Burke. Serial: D66776810A. Choice Crisp Uncirculated.** A pleasing example with nice margins. ... 275  
**\$1. F-39. Legal Tender note. Series of 1917. Speelman-White. Serial: N84965281A. Gen Crisp Uncirculated.** A lovely example with perfect centering. .... 295  
**\$1. F-39. Legal Tender note. Series of 1917. Speelman-White. Serial: T1110636A. Choice Crisp Uncirculated.** Exquisite paper quality. 275

**\$1. F-39. Legal Tender note. Series of 1917. Speelman-White. Serial: R925579A. Choice Crisp Uncirculated.** A beautiful note. .... 275  
**\$1. F-40. Legal Tender note. Series of 1923. Speelman-White. Serial: A848221B. Choice Crisp Uncirculated.** Absolutely gorgeous. 525  
**\$1. F-40. Legal Tender note. Series of 1923. Speelman-White. Serial: A68830709B. About Uncirculated.** This note would be like new if it had not been folded when it was put away. 385

**Outstanding F-41 Legal Tender Note**  
**\$2. F-41. Legal Tender note. Series of 1862. Chittenden-Spinner. Serial: 52329. About Uncirculated.** Exquisite early issue. Looks Gem but it has been folded. .... 2,175  
 The head of Alexander Hamilton graces the face of this note. Hamilton served as the first U. S. Secretary of the Treasury, and was also heavily involved in politics. His involvement in bringing about the defeat of Aaron Burr for president, and later for the governorship of New York, undoubtedly led to the famous 1804 duel with Burr in which Hamilton was mortally wounded, thus forever relegating the accomplished Burr to scoundrel status in American history.  
**\$2. F-60. Legal Tender note. Series of 1917. Speelman-White. Serial: D78520123A. Gem Crisp Uncirculated.** A bright new note with some minor handling. .... 425  
**\$2. F-60. Legal Tender note. Series of 1917. Speelman-White. Serial: D81368079A. Choice About Uncirculated.** Super note with deep embossing. .... 385  
**\$2. F-60. Legal Tender note. Series of 1917. Speelman-White. Serial: B65945953A. Choice About Uncirculated.** A wonderful piece of paper. .... 385  
**\$2. F-60. Legal Tender note. Series of 1917. Speelman-White. Serial: D69562816A. Extra Fine to About Uncirculated.** Wonderful note with a few light folds. .... 195  
**\$5. F-67. Legal Tender note. Series of 1875. Allison-New. Serial: B257733. Choice Crisp Uncirculated.** A crisp, colorful note. .... 1,375  
**\$5. F-88. Legal Tender note. Series of 1907. Teehee-Burke. Serial: H16531226. Extra Fine to About Uncirculated.** A very nice note with a few folds. .... 310  
**\$5. F-91. Legal Tender note. Series of 1907. Speelman-White. Serial: M37332495. Gem Crisp Uncirculated.** Portrait of "Old Hickory," Andrew Jackson, with the ever-popular vignette of a pioneer family and dog. An absolutely perfect note. .... 725  
**F-91. Legal Tender note. Series of 1907. Speelman-White. Serial: H87859296. VF. Some light creases and other light signs of moderate circulation are present, but the overall appearance and quality (for the grade, of course) make for a good value at 159**

**Gem F-219. Silver Certificate**  
**\$1. F-219. Silver Certificate. Series of 1886. Rosecrans-Huston. Serial: B55288439. Gem Uncirculated.** Good fresh paper quality and bold ink color. A beautiful, well-margined Martha Washington featuring the popular and visually striking fancy back. The back design would change to a somewhat more simple style for the follow Series of 1891. .... 2,339  
**\$1. F-223. Silver Certificate. Series of 1891. Tillman-Morgan. Serial: E15034911. Choice About Uncirculated.** A stunning Martha Washington portrait issue with one light center fold. .... 795

**Choice F-224. Silver Certificate**  
**\$1. F-224. Silver Certificate. Series of 1896. Tillman-Morgan. Serial: 1350351. Choice Crisp Uncirculated.** Near Gem. .... 1,850  
**\$1. F-237. Silver Certificate. Series of 1923. Speelman-White. Choice Uncirculated.** We are very fortunate in that we just got our hands on a small group of these popular large-sized Washington \$1 notes. Each is crisp and attractive with vibrant blue ink at seals and serial numbers. Each is nicely centered and hand-picked for quality, and each is guaranteed to please. . 139 each; or, take five of these delightful notes for ..... 670

**1886 F-240 Silver Certificate**  
**\$2. F-240. Silver Certificate. Series of 1886. Rosecrans-Jordan. Serial: B75009. Extra Fine.** Excellent paper quality with a few folds. .... 1,625  
**Splendid 1886 F-246 Silver Certificate**  
**\$2. F-246. Silver Certificate. Series of 1886. Tillman-Morgan. Serial: E14276922. About Uncirculated.** Looks new but has one light center fold. A single opportunity to acquire this popular type honoring William Windom who served two terms as Secretary of the Treasury. 1881-1884 and 1889-1891. .... 2,350

**Lovely F-257. Silver Certificate**  
**\$2. F-247. Silver Certificate. Series of 1896. Tillman-Morgan. Serial: 2003685. Extra Fine.** An attractive note regardless of a few creases. Pleasing for the grade and offering good color and broad, even margins. From one of the most popular and aesthetically elaborate currency issues, commonly referred to at the "educational series." The design for this \$2 note was originally intended for a \$50 denomination, which was never issued. The \$50 design was used for the \$2 note much to the dissatisfaction of the artist who felt that the integrity of the design was so disrupted by the changed denomination markers, that he refused to endorse it as an example of his own finest effort. .... 1,925  
**2. F-252. Silver Certificate. Series of 1899. Vernon-McClung Serial : E25086634. Very Fine. An**

evenly worn note without distractions. Close examination will reveal tiny pinholes, fully acceptable at this grade. .... 309  
**\$2. F-258. Silver Certificate. Series of 1899. Speelman-White. Serial: N72863838. Uncirculated.** Excellent color and margins. A slight center fold is visible under close scrutiny, though not creased. A nice overall appearance. .... 595

**Outstanding F-270 Silver Certificate**  
**\$5. F-270. Silver Certificate. Series of 1896. Lyons-Roberts. Serial: 33755140. Choice Very Fine.** A wonderful \$5 Educational with exceptional eye appeal. .... 2,050

**Choice F-274 Silver Certificate**  
**\$5. F-274. Silver Certificate. Series of 1899. Vernon-McClung. Serial: E22650752. Choice About Uncirculated.** Near Gem, but was folded in half and saved. .... 1,850  
**\$5. F-281. Silver Certificate. Series of 1899. Speelman-White. Serial: N46366544. Very Fine to Extra Fine.** A gorgeous Indian Chief. .... 950

**Beautiful Choice F-282 "Porthole" \$5**  
**\$5. F-282. Silver Certificate. Series of 1923. Speelman-White. Serial: A3756055B. Choice About Uncirculated.** Looks new but has one light center fold. The "porthole" note, termed so because of the placement of Lincoln's portrait within a circular frame. .... 1,850  
 The famous Civil War Photographer Matthew Brady took the photo on which this engraving of President Lincoln was based. Brady studied daguerrotypy under the famous inventor Samuel F. B. Morse, and established a studio in New York City in 1844. His record of the Civil War was published in 1870 as *Brady's National Photographic Collection*.  
**\$5. F-282. Silver Certificate. Series of 1923. Speelman-White. Serial: A3468295B. Extra Fine.** Nearly choice for the grade. Just two vertical creases and a light horizontal fold are noted. Bright and pleasing. .... 1,305  
 Choice F-299 Silver Certificate \$10  
**\$10. F-299. Silver Certificate. Series of 1891. Tillman-Morgan. Serial: E12360743. Choice About Uncirculated.** This gorgeous Tombstone has a light fold. .... 2,250  
**\$1. F-350. Treasury note. Series of 1891. Rosecrans-Nebeker. Serial: B8298061. About Uncirculated.** Excellent Paper quality with one light center fold. .... 650

**Gem F-352 1891 Treasury Note**  
**\$1. F-352. Treasury note. Series of 1891. Bruce-Roberts. Serial: B50820714. Gem Crisp Uncirculated.** An exquisitely perfect note featuring the redesigned back. .... 1,750

**Choice Uncirculated \$5 1890 Treasury Note**  
**\$5. F-361. Treasury note. Series of 1890. Rosecrans-Nebeker. Serial: A5460344\*. Choice Uncirculated.** A splendid note in all respects. The margins are wide, although the top face margin is a little closer than the other margins. The ink on both sides is bold and bright, and the note is essentially flawless, with sharp and undented corners. Small red seal. Portrait of General George H. Thomas, the "rock of Chickamauga," referring to his service with the Union army at that famous and bloody Civil War engagement. Whether you are an interested beginner or a life-long enthusiast of U.S. currency, this note is worth your serious consideration. .... 4,750  
**\$1. F-717. Federal Reserve note. Philadelphia. Elliott-Burke. Dyer-Norris. Series of 1918. Serial: C50556832A. Gem Crisp Uncirculated.** A beautiful note with excellent paper quality. .... 275  
**\$1. F-718. Federal Reserve note. Cleveland. Series of 1918. Teehee-Burke. Baxter-Francher. Serial: D10982055A. About Uncirculated.** A great note with a center fold. .... 275  
**\$5. F-847. Federal Reserve note. Boston. Series of 1914. White-Mellon. Serial: A52301059A. Choice Crisp Uncirculated.** A lovely note. 225  
**\$5. F-851. Federal Reserve note. New York. Series of 1914. White-Mellon. Serial: B29068735B. Choice Crisp Uncirculated.** A crisp new note. 245  
**\$5. F-851. Federal Reserve note. New York. Series of 1914. White-Mellon. Serial: B29068736B. Choice Crisp Uncirculated.** Another beautiful example. .... 245  
**\$5. F-851. Federal Reserve note. New York. Series of 1914. White-Mellon. Serial: B29068739B. Choice Crisp Uncirculated.** An excellent crisp example. .... 245  
**\$5. F-855a. Federal Reserve note. Philadelphia. Serial: C92234152A. Gem Crisp Uncirculated.** This example is as fresh as the day it was printed. 285  
**\$5. F-869. Federal Reserve note. Chicago. Series of 1914. Burke-Glass. Serial: G24231822A. Gem Crisp Uncirculated.** Perfect, absolutely stunning. .... 395  
**\$10. F-910. Federal Reserve note. New York. Series of 1914. Burke-Houston. Serial: B84860501A. Very Fine to Extra Fine.** Crisp and bright with a few folds. .... 175  
**\$10. F-919. Federal Reserve note. Cleveland. Series of 1914. White-Mellon. Serial: D39527664A. Choice Crisp Uncirculated.** A lovely crisp note. .... 385  
**\$10. F-933. Federal Reserve note. Saint Louis. Series of 1914. Burke-Glass. Serial: H8108381A. Choice Crisp Uncirculated.** This example is crisp with excellent eye appeal. .... 310  
**\$10. F-934. Federal Reserve note. Saint Louis. Se-**

ries of 1914. Burke-Houston. Serial: H18395281A. Crisp Uncirculated. A beautiful note with some very light handling. .... 225  
**\$20. F-972. Federal Reserve note. Philadelphia. Series of 1914. Burke-McAdoo. Serial: C2045632A. Very Fine to Extra Fine.** A sharp note with a few very small spots in the bottom margin. .... 150  
**\$20. F-990. Federal Reserve note. Chicago. Series of 1914. Burke-Houston. Serial: G31882175A. About Uncirculated.** A bright, crisp note with a center fold. .... 195  
**\$20. F-991. Federal Reserve note. Chicago. Series of 1914. White-Mellon. Serial: G39883323A. Extra Fine.** An Excellent example with a few light folds. .... 275  
**\$20 F-1002. Federal Reserve note. Kansas City. Series of 1914. Burke-Houston. Serial: J70002520A. Gem Crisp Uncirculated.** An exquisite, perfect note. .... 525  
**\$100. F-1112. Federal Reserve note. Saint Louis. Series of 1914. Burke-McAdoo. Serial: H182591A. Crisp Uncirculated.** A wonderful \$100 note, crisp and bright. .... 1,025  
**\$10. F-1173. Gold Certificate. Series of 1922. Speelman-White. Serial: K26088538. Very Fine to Extra Fine.** A bright, crisp gold note with a few folds. .... 395  
**\$10. F-1173. Gold Certificate. Series of 1922. Speelman-White. Serial: K44997798. Very Fine to Extra Fine.** A beautiful, crisp gold note with a few folds. .... 395

**Important Series 1882 \$500 Gold Certificate**  
**\$500. F-1216b. Gold Certificate. Series of 1882. Teehee-Burke. Serial: D78687. Extra Fine.** Nicely centered and boldly printed on each side, the brilliant and distinctive orange hues being especially bright. The bright rose Treasury seal and the deep blue serial numbers add to the visual appeal. A highly desirable large-size, high denomination note of very respectable grade. A showpiece note which could rank as the valued prize of most currency collections, and certainly worthy of addition to the finest of collections. Free of smudges and soil, and offering excellent aesthetic appeal. A type not represented in the extraordinary currency collection of Harry W. Bass, Jr. .... 20,625  
**\$10. F-1801-1, S-2064. Type I. National Bank Note. Series of 1929. Jones-Woods. Farmington, Minnesota. Charter: 11687. Serial: B000248A. Choice Uncirculated.** Rich brown ink at seals and serial number. Type I, with Charter numbers in black only. Nicely centered and crisp. Lower right corner has a tiny bruise, otherwise the note is free of detriments. A grand match to the \$5 note of the same bank. .... 269

## CCDN: "A Collector's Market"

*A recent commentary in the Certified Coin Dealer Newsletter discussed lower prices in certain areas, such as commemoratives, certain gold, and the like. The narrative then continued:*

"Is the economy to blame? It appears that everyone is looking for help with the soft economy from whatever source they can get it. Unfortunately the Federal Reserve Chairman did not hit the home run that most were looking for after their latest meeting. Consequently, stock prices have not responded favorably enough to provide the coin market with additional discretionary funds. Dealers often rely on a strong economy because it allows buyers to feel good about their finances. In turn, an increasing disposable income gives buyers the freedom to reach for the rare coins they want. Dealers tell us that the market is collector driven at the present time. The speculators in the bullion sensitive markets have virtually left leaving the ultimate consumers of rare coins, the collector/investors to pick-up the ball. Actually these collectors are the real buyers, slowly prodding along trying to buy specific dates and denominations.

"It is simply a collector's market. Key and semi-key dates continue to be heavily sought-after. These collector/investors are working on sets of coins and they are willing to buy the best that they can afford. When the opportunity to upgrade a rarity comes along, these buyers usually don't hesitate to capitalize. Dealers are hoping to buy multiples of the key and semi-key dates of most 19th and 20th-century popular series. This is because they have several customers looking for the same date in a similar grade range."



\$5. F-1802, S-2013. Type II. National Bank Note. Series of 1929. Jones-Woods. Farmington, Minnesota. Charter: 11687. Serial: A000059. Uncirculated. A delightful note. Rich brown ink at seal and serial numbers. Type II, with Charter number in black and again in brown. Nicely centered with the bottom face margin just slightly closer than the other margins. A great note at a great price, and check out that low serial number! ..... 245

\$20. F-1802-1, S-2114. Type I. National Bank Note. Series of 1929. Jones-Woods. Bay City, Michigan. Charter: 2853. Serial: B001971A. Choice Uncirculated. A delightful note with strong color and nice margins. .... 259

**Attractive Series 1934 \$1,000 Note**  
\$1,000. F-2211. Federal Reserve note. Series of 1934. Julian-Morgenthau. Serial: C00005269A. Extra Fine. Bright olive ink on the face, with rich forest green ink on the back. A crisp note in nearly all places, and fairly choice for the grade. Faint vertical crease at left, no appreciable crease at center or right. Top margin close on face, faint horizontal crease noted at top as well. Tiny, light corner creases at three corners. This note is a very attractive specimen for the grade. But perhaps best of all, the value is fully as attractive as the note! ..... 1,795

**Another Series 1934 \$1,000 Note**  
\$1,000 F-2211. Federal Reserve note. Series of 1934. Julian-Morgenthau. Serial: C00005265. Very Fine Bright green ink on face, deep olive on back. Nicely centered. Faint deepening of the paper color, a vertical crease, and a small horizontal crease at the top, otherwise strong and attractive for the grade. .... 1,650  
\$20. F-2402. Gold Certificate. Series of 1928. Woods-Mellon. Serial: A23729698A. Choice Crisp Uncirculated. Bright green and deep golden ink. An attractive note, not perfectly centered on the face, but all margins wide and distant from the design frame. The faintest of horizontal creases can be found after careful study, but this is definitely a "first-glance" CU note. Nice! ..... 299

### Fractional Currency

Act of March 3rd, 1863. Three cents. F-1226. Third Issue (December 1864-August 1869). Choice Uncirculated. A crisp and pleasing note from the Third Issue of Fractional Currency. Head of Washington type, light background to portrait. Right face margin and left back margin tight, but still a very attractive note. .... 99

**"Gem" Sheet of Fractional Currency!**  
First Issue, "Postage Currency" 5 Cents  
Act of July 17, 1862. Five cents. F-1230. First

issue (August 1862-May 1863). Postage Currency. Original uncut sheet (20 notes) of five-cent notes. Crisp Uncirculated. A splendid sheet, with the five-cent denomination being made from the contemporary five-cent postage stamp design. This is one of the nicest we have handled in our experience—which dates back to well over 40 years. There are full margins on both sides. This very attractive sheet would make an ideal display item if framed; it is carefully placed between two sheets of Lucite. .... 4,750  
Act of July 17, 1862. Ten cents. F-1242. First Issue. Postage Currency. Uncut vertical strip of four notes. AU overall, lightly creased between notes. Green front with portrait of Washington as on the postage stamps of the same era and denomination, black on white back. Highly attractive and equally frameable, and priced to sell at ..... 249  
Act of March 3, 1863. Twenty-five cents. F-1294. Third Issue. Choice Uncirculated. Bust of William P. Fessenden, Secretary of the Treasury under Abraham Lincoln on face, green back. "Receivable for all United States Stamps" proudly proclaimed above Fessenden's portrait. Crisp and nicely centered, perhaps nominally closer at the bottom face margin, but still choice and highly attractive in all ways. .... 139  
Act of June 30, 1864. Twenty-five cents. F-1308. Fifth Issue (February 1874-February 1876). Gem Uncirculated. Vignette of Robert J. Walker, Secretary of the Treasury 1845-1849 on face, green back with denomination. Crisp and nicely centered, a grand and inexpensive beginning to a Fractional Currency collection ..... 79

We recently purchased a small horde of these attractive and popular notes, and this and the following listings of F-1308 literally provide something for every collecting taste and budget. Just how collectable and affordable are these pieces? One sure sign is that Frank Van Valen of our staff purchased a Gem Uncirculated piece the moment they entered our stock!

Act of June 30, 1864. Twenty-five cents. F-1308. Fifth Issue. Choice Uncirculated. Crisp and attractive, just a hair's breadth from Gem quality and a beauty to behold. .... 69  
Act of June 30, 1864. Twenty-five cents. F-1308. Fifth Issue. Uncirculated. Perhaps not "Gem" or "Choice," but undeniably new and fresh. A good buy at ..... 59  
Act of June 30, 1864. Twenty-five cents. F-1308. Fifth Issue. AU. Most are essentially new but with perhaps a faint corner crease or a tiny, nearly invisible pin-hole. Still choice and attractive and guaranteed to please at only ..... 49  
Act of July 17, 1862. Fifty cents. F-1312. Postage Currency. First Issue Choice About Uncirculated. Five contemporary 10¢ postage stamps of Washington make up the face vignette. Margins fairly equal at all edges. Tiny crimps at the corners and three tiny pin holes, otherwise as choice as one could hope. A popular issue from the early days of these emergency issues. .... 99

### World Currency

Cuba. February 7, 1832. Lottery ticket. Four reales. Serial: 16559. Choice AU. A beauty. Printed in black on early laid paper. "Real Loteria De La Siempre Fiel Isla De Cuba." Stamp-canceled twice with picturesque designs. An interesting bit of "currency" from our hemisphere, when Cuba was still a Spanish possession. You'll seldom find anything so "neat" and historic for just ..... 39  
Cuba. June 2, 1842. Lottery ticket. One peso. Serial: 26316. Choice AU. Similar to the above, but with different counterstamps. Another intriguing bit of early paper from our hemisphere, a piece we practically guarantee you'll love, and the price is irresistible as well ..... 39

## WORLD COINS

### Coins of the Ancient World

Ancient Greece. Macedonia. Alexander III "the Great" (336-323 B.C.). AR tetradrachm. Sear-6721. About Very Fine. Even silver gray. Choice for the grade with no problems to note, and centered such that the full portrait of Alexander as Hercules and his name on the reverse are on the planchet. A worthy specimen of this popular large silver coin of Alexander the Great. .... 289  
Ancient Greece. Sicily, Syracuse. (310-305 B.C.) AR tetradrachm. As SNG ANS 637, Ierardi (AJN 7-8) 48. Extremely Fine. Pleasing silver gray with much lustre remaining. Immense eye appeal. One of the pinnacles of Greek coinage art, the Syracusan tetradrachms of Agathocles (317-289 B.C.) feature Arethusa on the obverse surrounded by three dolphins and the reverse shows the classic quadriga, or chariot drawn by four horses, with a triskeles above (also used on the coinage of the Isle of Man) and the Greek rendering of Syracuse below the exergual line. A coin such as this is as much ancient art as it is monetary utensil and is truly a delight to behold. The slightly earlier Syracusan decadrachm is one of the most famous ancient coins and sells typically in the six figure range. This gorgeous tetradrachm is ..... 2,149  
Egypt, under Rome. Antoninus Pius (138-161 A.D.). Year 13 (149-50 A.D.) AE drachm. Milne 2062. Very Good. Medium brown with olive highlights. Evenly worn and well-circulated, but the bust of Antoninus Pius remains bold and the

all-important reverse type is well-detailed. This fascinating bronze from Roman Egypt shows the god Nilus, the god of the Nile, shown with a crocodile! Even in 2nd century A.D., Egypt was best known for its river and her crocodiles. This coin shows Nilus receiving a wreath from a tiny genius who stands on his chest. A delightful coin from ancient Egypt for only ..... 239  
Roman Republic. (82 B.C.) AR serrate denarius. Sear Mamilia 6. Very Fine. Obverse shows Mercury to the right, reverse depicts Ulysses (or more classically, Odysseus; his name is the root source of the English word "odyssey") and his dog, looking upwards and wagging his tail in recognition of his master. Alas, the poor faithful hound dropped dead from sheer joy after laying eyes on his beloved master for the first time in nearly a decade! A marvelous connection to one of the classics of ancient literature, sure to delight the student or avid reader. .... 219  
Rome. Empire. Caligula (37-41 A.D.). AE as. S-616. Very Fine. Choice dark brown patina. Boldly struck and well centered, with full obverse legends. Caius Caesar is better known as Caligula after the "caliga" or half-boot he wore as part of his military uniform when only a child. As an emperor, his debauchery became well-known and he named his horse to the Roman Senate, and he was murdered on January 24, 41 A.D. This as shows a handsome bust of Caligula on the obverse and a seated depiction of Vesta, the goddess of family and domestic life. One of the most popular of the Twelve Caesars. .... 439  
Rome. Empire. Vespasian (69-79 A.D.). (76 A.D.) AE as. RIC-583a. Very Fine. Choice and glossy emerald green patina gives this coin impressive visual appeal. An expressive portrait of Vespasian is on the obverse, while a standing Spes, goddess of hope, is on the reverse. Vespasian rose to power after his successes in Judea during the First Revolt, ending the Civil Wars that saw three different men as emperor in 69 A.D. before he was proclaimed emperor. He ruled for a decade before his elder son Titus took the throne at the time of his death. A lovely piece of Roman bronze certain to delight any collector. .... 479  
Rome. Empire. Trajan (98-117 A.D.). (103-111 A.D.) AR denarius. RSC-537. About Very Fine. Dusky silver gray. Well-centered with a good style portrait of Trajan, under whose administration the Roman Empire reached its largest extent. This type noted Trajan's victories in Germany and Dacia, and it depicts a captive seated under a military trophy on the reverse. .... 69

### World Copper coins

#### Austria

1800-A one kreuzer. KM-2111. MS-63 RB. Lots of bright mint color dominates this delightful copper. Some central planchet flaws are typical of the issue. .... 35

#### Great Britain — England

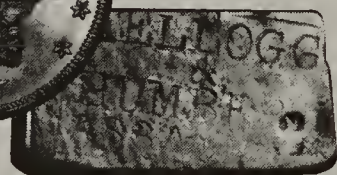
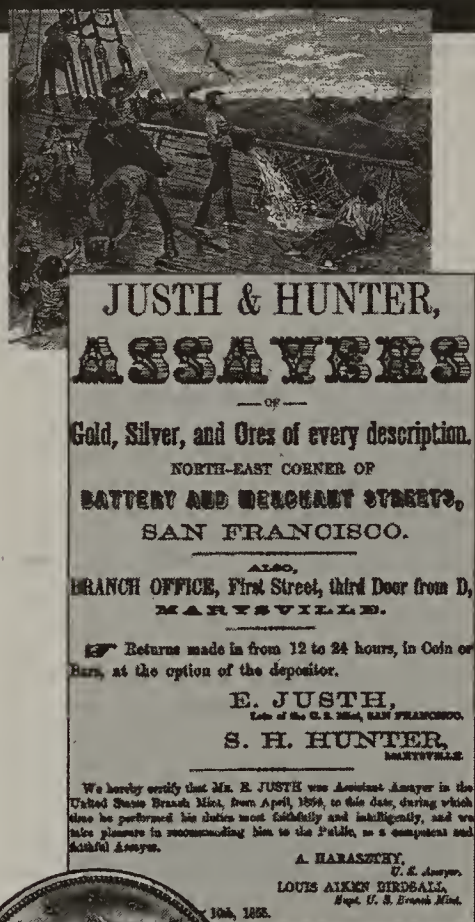
Charles I (1625-1649). Rose farthing. Peck-323. VF-20. Single Rose type, transitional muling. Mullet / crescent mintmark. Olive-brown with some natural edge roughness, as struck. Well-centered with full legends and design details. A very rare issue with a price that says otherwise ..... 79  
William and Mary (1688-1694). 1694 halfpenny. KM-475.3. EF-40. Chocolate brown. A few tiny areas of porosity are present, as virtually always seen for the issue, but much sharper than the date is typically found. Struck from clashed dies. Second N in BRITANNIA sharply double punched. Rare so fine, yet priced below the Krause-Mishler EF level. Just one available, so call quickly! 399  
George I (1714-1727). 1717 halfpenny. KM-549, the "Dump" issue. VF-25. Glossy mottled medium brown with a well-centered and sharp strike. Choice in all respects and a bargain at 99  
George I. 1718 halfpenny. KM-549, the "Dump" issue. VF-20. Nice dark chocolate brown with hard and smooth surfaces. A die break, somewhat like the "mouse" break on 1817 large cents, give George the appearance of having a goatee. A nice example of the date or type. .... 99  
George II (1727-1760). 1752 halfpenny. KM-579.2. AU-58. Many would call this chocolate brown beauty Mint State! Glossy with traces of red in the recessed areas. Sharply struck and impressive to behold. .... 329  
George II. 1753 halfpenny. KM-579.2. AU-58. Another impressive copper of George II. Glossy medium tan with lustrous surfaces that are essentially devoid of marks. This is what choice 18th-century copper is all about! ..... 329  
George II. 1754 halfpenny. KM-579.2. AU-58. Yet another high-quality British copper. Rich, deep tan surfaces show plenty of lustre and gloss. With three beautiful AU-58 George II coppers to choose from, you can't go wrong. Why not start a date set right now? ..... 329  
George III (1760-1820). 1773 farthing. KM-602. VF-30. Pleasing glossy medium brown with nice eye appeal. A single tiny spot of verdigris blends into the obverse legend. Struck from regal dies, though imitations of this date are common. A delightful farthing from the year of the Boston Tea Party for only ..... 69  
George III. 1797 twopence. KM-619, the "Cartwheel." EF-45. Choice medium brown. The surfaces are immaculate for the grade, and the rims are as nice as ever found on this issue that is typi-

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## A "Great Discovery"

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I had been blithely collecting coins for three years, but never contacted Bowers and Merena Galleries, although I had heard of you, of course.

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I also appreciate your discounts on books. I go to local coin shows, and even the dealers with the largest number of coins on display usually have no books at all for sale. Recently, someone said to me, "I don't sell books," as if selling books was stupid (read "unprofitable"). Congratulations and thanks to you for selling books.

You've won a customer! Me!

—L.L.

cally plagued by heavy rim bumps. A high quality specimen of this famous emission of Matthew Boulton's mint, one of the great pioneers of coining technology. .... 119

Victoria. 1866 1/3 farthing. KM-750. MS-64 RD. Full mint color with immense eye appeal. Some planchet depressions are present, as struck. A very nice specimen of this bizarre denomination, struck for circulation in Malta. .... 49

Victoria. 1863 penny. KM-749.2. MS-63 RB. Frosty and lustrous with subdued fiery red surfaces. A sharp and appealing coin in all respects. .... 99

Victoria. 1866 penny. KM-749.2. MS-63 RB. Splashes of warm mint red on lustrous surfaces. A truly delightful coin for the grade. A natural planchet flaw, as struck, can be seen on the reverse rim at 8:00, but it does not detract in the least from the overall quality of this lovely copper (with our 30-day return policy, how can you lose?) .... 99

Victoria. 1876-H penny. Large Date. KM-755. MS-63 RB. A satiny, frosty beauty from England's Heaton Mint. Even but lightly subdued red on both sides. Decidedly choice for the grade. .... 99

Victoria. 1897 penny. Veiled Head. KM-790. MS-64 RD. A lovely penny with strong lustre on frosty surfaces. .... 29

### Great Britain – Ireland

George III. 1806 farthing. KM-146b. PR-63 BN. Pleasing chestnut surfaces and a bold strike assure the appeal of this delightful Irish farthing. ... 219

### Great Britain – Token

1794 Daniel Eccleston halfpenny. D&H-57, Lancashire. MS-63 BN. Prooflike dark chocolate brown. Daniel Eccleston regularly corresponded with Thomas Jefferson and is responsible for the famous 1805 Washington medal which bears his name. A beautiful specimen of this popular Conder token. .... 125

### Israel

1949 (5709) 50 prutah. With pearl. KM-13.1. MS-60. Lustrous and lightly prooflike with superb eye appeal for the grade. One of the first coins of modern Israel, struck in copper-nickel with a silvery appearance. .... 29

### Lundy Island

1929 half puffin. KM-Tn 1. MS-64 RD. A bright and beautiful token, issued by Martin Coles Harmon, private owner of Lundy Island at the time of issue. Lettered edge reads: LUNDY LIGHTS AND LEADS. The reverse of this popular token shows the head of a puffin, a local parrot-like bird. Interesting and priced right at ..... 30

### Philippines

1903 half centavo. KM-162. Struck under United States occupation. MS-63 RB. Medium brown and rose with lots of mint color. Lustrous and attractive. 1903 was the first year of issue for these Philippines-United States coins, forgotten by many American collectors but listed in the *Red Book* nonetheless. Such pieces are quite undervalued compared to other United States pieces of the period. Perhaps you'll start collecting them soon as an addition to your US coin holdings? .... 19

1903 centavo. KM-163. Struck under United States occupation. MS-63 RB. Fully lustrous with lots of mint color. An appealing example of this first centavo after the United States took control of the Philippine Islands following the Spanish-American War. ... 25

### Russia

1727 5 kopecks. KM-179. KA mint. F-12. Mottled medium and darker brown on smooth surfaces. Very attractive for the grade, a worthwhile specimen of this scarce issue. .... 159

1765 2 kopecks. KM-58.6. St. Petersburg mint. F-15. Pleasing medium brown. A few tiny rim flaws and typical scattered pits do not detract from this piece's eye appeal. A nice piece of Russian copper from Catherine the Great. .... 39

1790/89 5 kopecks. KM-59.3. Ekaterinburg mint. EF-40. Medium brown with some golden highlights. A well-detailed and very sharp specimen of this large copper type coin, with an overdate unlisted in KM for added interest. A few years ago, before a substantial hoard of these pieces appeared, this specimen would have cost multiples of our price in such a fine state of preservation. No undertype is visible. .... 69

### Russia – USSR

1924 3 kopeck. KM-78. Plain edge. MS-63 RB. Fully lustrous with plentiful mint color and sedate pale blue highlights. A beautiful specimen from the first year of this unusual denomination. ... 79

### Sierra Leone

1791 cent. KM-1. Proof-63 (PCI). Reflective dark chocolate brown and steel with some remaining mint color in protected parts of the design. This issue deserves a special footnote in American history as the first "cent" coins outside of Massachusetts, even before the U.S. Mint ever coined a cent. Sierra Leone was founded in 1787 by English forces interested in re-settling freed slaves to Africa (a similar American organization founded Liberia) and equally interested in taking advantage of Sierra Leone's plentiful natural resources. The capitol at Freetown was established in 1788 but not permanently settled until 1794. This coin shows a lion ready to leap on the obverse with the legend SIERRA LEONE COMPANY AFRICA while the reverse shows two hands shaking with the denomination and date. .... 249

## World Silver Coins

### Albania

Under Italy. 1939R 5 lek. KM-33. AU-55. Silver gray with some subtle champagne highlights and pleasing lustre. .... 59

### Argentina

Republic. 1825 BAs two soles. KM-18. EF-45. Rich silver gray with some golden iridescence. Some lustre remains, and the visual appeal is excellent. A tiny mint-made rim notch is present at 3:00. A most appealing specimen of the popular "Sunface" type. .... 199

### Australia

1910 threepence. KM-18. MS-63. Rich violet toning with pleasing lustre. A most attractive specimen of this one year type under Edward VII. 79

### Austria

*Austrian States — Olmutz.* 1725 thaler. KM-133, Davenport-1218. AU-50. Old toning in hues of gold and rose on deep silver gray surfaces. Outstanding eye appeal, with much lustre still remaining. This handsome thaler was issued by Wolfgang Hannibal von Schrattenbach in what was then the capital of Moravia (now the Czech Republic). A very high quality coin. .... 295

1860-A florin. KM-2219. MS-63. Intense cartwheel lustre on prooflike surfaces. A touch of golden toning is noted at the rims. A beautiful coin and an excellent value. .... 29

### Bolivia

*Spanish Colonial.* Potosi. (1575-79) two reales. Philip II, first period. EF-40. Silver gray with some darker toning. Very choice and lovely to behold, struck on a nearly round planchet and nicely detailed throughout. The mintmark and assayer are bold, which makes this piece datable to the 1575-1579 period when Assayer B was in his first period, and the name Philip may also be seen at the rim. An extremely high quality cob two reales from the earliest era of the Potosi Mint. .... 289

The mint at Potosi was founded in 1574 near one of the richest veins of silver ever discovered. It struck cobs until 1773, making it the longest-running producer of these crude but endearing coins.

*Spanish Colonial.* Potosi. (1618-22)T four reales. KM-9.5. EF-45. Attractive pewter gray. Exceptional strike and eye appeal, with no loss of detail among design elements present on the planchet. The assayer T is bold, though no date is present. This is the scarcest denomination of cob in general and is always in demand in such quality as this. .... 379.

*Spanish Colonial.* Potosi. 1654 E eight reales. KM-21. VF-25. Pleasing silver gray with golden toning. This piece is special not only for its three assayers and plain date, but for its most unusual planchet. This planchet style, thin and broad as it is, suggests a Mexico cob much more than the usually small and thick Potosi cobs from this period. This broad eight reales will appeal to the connoisseur or the student of the series who realizes the rarity of a piece like this from the Potosi mint. .... 289

*Spanish Colonial.* Potosi. 1681 1/4 real. KM-22. F-15. Pewter gray with golden overtones. The date is complete and bold and the eye appeal is very nice. ... 79

In Pennsylvania, whose patent was issued to William Penn the year this piece was struck, this little half real would be called a "fip," short for "five-penny" for this 6-1/4 cent piece's value in Pennsylvania currency.

*Spanish Colonial.* Potosi. 1684 V one real. KM-23. VF-25. Dark pewter gray with some lighter highlights. Appealing oval shape and nice firm strike, which has left a clear "84" date and three appearances of the V assayer symbol, which is scarcer than the VR assayer for the same year. Struck in the familiar pillars and waves style, a design featuring a stylized Pillars of Hercules (or Gibraltar) that was also used at the Lima Mint. .... 139

*Spanish Colonial.* Potosi. 1687 VR two reales. KM-24. VF-30. Dark pewter gray on a nice broad planchet. Two dates and two assayers are visible, though the reverse is slightly rough. A highly appealing specimen of the type or mint that any collector would be pleased to own. .... 239

*Spanish Colonial.* Potosi. 1763 V eight reales. KM-45. F-15. This piece is a perfect contrast to the 1654 eight reales above, struck on the typical small and thick Potosi planchet. Central design details are bold including the clear "763" date on the obverse. This piece emerged smooth and attractive from its tenure in circulation, and it represents an excellent value at ..... 209

*Spanish Colonial.* Potosi. 1808 PJ 1/2 real. KM-69. AU-58. Lustrous rich silver gray with some light rose iridescence. Full of eye appeal, a delightful "half bit." ..... 109

### China

Republic. 1934 dollar. KM-345. MS-60. Lustrous silver gray with a hint of golden toning. A good-looking example of the popular "Junk" dollar (so-called for the junk, or family boat featured as the design). .... 29

### Ethiopia

1889A 1/4 birr. KM-3. MS-60. Struck at the Paris Mint for King Menelik II. Full cartwheel lustre with some reflectivity in the fields. Silver gray with attractive gold and pale blue accents at the peripheries. .... 99

### France

Napoleon. 1811-A 5 Francs. KM-694.1. AU-55. Silver gray with plentiful lustre and good eye appeal for the assigned grade. .... 209

AR 1694 jeton. "Comitia Burgundia." VF or so. We recently were able to purchase a small group of these jetons, which depict a large ship on one side and the shield of Burgundy on the other. Each is struck in silver. Each is ..... 69

AR 1817 medalet. Klippe, or squared. EF-40. Struck to commemorate the 300th anniversary of the founding of Strassbourg, featuring the legend POST TENEBRAS LUX or "After darkness, light." A fascinating little square (or diamond-shaped?) piece of silver. .... 179

### German States

*Brandenburg-Prussia.* 1683 HS 6 groschen. KM-429.

## Did You Know? About People, Past and Present

- **Thomas L. Elder**, one of America's best known rare coin dealers in the first half of the 20th century, was a professional telegrapher in 1901, and first flashed the news of President William McKinley's assassination to the world (McKinley was shot while visiting the Pan-American Exposition in Buffalo, N.Y., and died soon thereafter; he was succeeded in office by his vice-president, Theodore Roosevelt).

- **Ken Hallenbeck**, whose Colorado Springs rare coin emporium, now managed by son Tom, is a magnet for visitors, once had a coin and curio store in Cripple Creek—but this was in the days before the town became known for its modern gambling possibilities.

- **King Farouk of Egypt**, well known for his extensive coin collection auctioned in 1954 after he was deposed (in 1952 by a military junta), collected jewelry, stamps, and pornography with equal fervor—using the treasury of Egypt to pay his bills.

- **Elvis Presley** (no need to explain his identity here) was on stage in Las Vegas in the 1970s, and the management of the casino where he was featured invited the entire staff of our coin company to come as VIP guests to watch. Which we did.

- **Amon Carter**, Fort Worth, Texas oilman, co-founder of American Airlines, and publisher of the *Star-Telegram*, built a large rare coin collection which later passed to his son, Amon, Jr. Amon's interest began when, one day, B. Max Mehl gave him as a gift at a Rotary Club meeting—an 1879 gold quarter eagle, the year of Amon's birth. The rest is numismatic history.

- **Gene Autry** once bought a 1915-S Panama-Pacific commemorative set from us—for his museum of the West, now a major attraction in Los Angeles. However, Roy Rogers was never a client. (Thought you would want to know.)

- **Anthony DeFrancisci** made the models for the 1920 Maine Centennial commemorative half dollar, but at present the designer of the coin is unknown.

- **Augustus G. Heaton**, numismatic writer and ANA president, designed the 50¢ commemorative stamp for the 1892-3 Columbian Exposition.

- **Eric Streiner**, dealer *extraordinaire* in transactions involving large copper cents (and other things numismatic), was recently featured in *Forbes* magazine concerning his expertise in Art Nouveau lamps and related things. It seems that Art Nouveau and numismatics go together—wonder why?

- **Chief Engraver Christian Gobrecht** invented a mechanical doll.

- **Liz Arlin-Coggan**, today a principal in the rare coin firm of J.J. Teaparty, first learned about numismatics when she landed a job with Bowers and Merena Galleries and became secretary to QDB. This was in the early 1980s when Dave was president of the American Numismatic Association, and a lot of her correspondence was about the ANA.

- **Dwight Manley**, well known in numismatics for many things including the marketing of the S.S. *Central America* treasure, is perhaps even more famous as a financial manager for well-known sports figures. It takes a lot of savvy to prosper in the rare coin business, and knowledge gained in that field has been put to good use in sports management.

- **Hugh Sconyers**, well-known professional numismatist, is also one of the world's most accomplished backgammon players.

- **George Fuld**, whose name is synonymous with research in the field of Civil War tokens and other tokens, is an expert in the card game of bridge.

- **David Hall**, CEO of Collectors' Universe, recently bought his wife a beautiful Art Nouveau print by Alphonse Mucha, *Flirt*, a rarity in superb condition. The source was Jack Rennert, of New York City, who handles as many Mucha posters as anyone we know.

- **Chet Krause**, numismatic *eminence gris* (as we've mentioned earlier), started his professional life as a carpenter.

- **T. Harrison Garrett**, who in the late 1880s had the largest rare coin collection in private hands in America, financed his purchases indirectly via the Baltimore & Ohio Railroad, of which his family was the most important shareholder.



Elizabeth. 1575 sixpence. S-2563. VF-30. Pale silver gray. Exceptional eye appeal for the grade and a bold strike, with all legends present and the expressive portrait of Elizabeth well-detailed. A very desirable unclipped specimen. .... 399

Charles I (1625-1649). Penny (1625-1642). KM-80.1, S-2832. Tower Mint. F-12. Pewter gray with darker gray and golden highlights. CAROLUS is very bold and the portrait and denomination are still present, as is the central reverse devices. Worn, but attractive and affordable at ..... 29

Much was happening in the American colonies when pennies like this were the coin of the realm. John Winthrop arrived at Salem, Massachusetts and began the Massachusetts Bay colony, Rhode Island was founded by some Massachusetts expatriots, and Virginia settlers were moving up the James River. It is easy to think of "colonial America" in essentialized 18th-century terms, but more of America's colonial history took place in the 17th century than the 18th!

Charles I. Pattern half groat by Briot. FIDEI DEFENSOR. VF-20. Medium golden gray with rich iridescent gold highlights. Nicely centered with strong design elements for the grade. Scarce and important. .... 199

Charles II (1660-1685). 1665 AR pattern farthing. Peck-407. AU-50. Silver gray with subtle highlights of rose and blue and much remaining lustre. Quite different from the circulation dies. Peck terms this variety "very scarce," but this pleasing specimen is quite reasonably priced at ..... 399

William III (1694-1702). (1689-92) Coronation jeton or "sixpence." Mitchener-4940. EF-40. Lustrous and attractive silver gray with some reflectivity remaining in protected areas. This piece is considered a "Royalist medal" by Mitchener and features a bust of William III on the obverse with a sunburst and the legend NON DEVIO on the reverse, suggesting that William's reign will be a steady one. An attractive and interesting item. .... 169

William III. 1697 B sixpence. KM-484.9. Bristol Mint. EF-45 (NGC). Lustrous pewter gray with blue and gold highlights. Well struck with impressive eye appeal. Well done portrait of William remains very sharp. A premium quality piece for the grade. .... 219

Anne (1702-1714). 1713 half crown. KM-525.1. EF-40. What a beauty! Pewter gray with old cabinet toning and some lustre remaining in protected areas. Sharply struck and devoid of problems. A die flaw may be seen before Anne's eye in the left obverse field. A very handsome specimen of the type, which is scarcely found much finer. .... 499

Anne. 1703 crown. KM-519.1. VG-8. Light golden toning on silver gray surfaces. Evenly worn but never abused. The VIGO type was struck in commemoration of the defeat of the Spanish at Vigo Bay, Spain on October 11, 1702, which allowed the English to take almost one million pounds in silver. This crown notes the victory with the VIGO below Anne's bust. .... 329

For more information about the battle at Vigo Bay, you may consult our sale of the Cabinet of Lucien M. LaRiviere, Part III, May 2001, or, if your library is a good one, our sale of the Ezra Cole Collection, January 1986, which included a 1703 Vigo five guineas and a detailed description of the coin and the battle which spawned it.

George I. 1723 shilling. KM-539.3. AU-58 (PCGS). SSC issue. Strong lustre on delightful steel gray surfaces. Sharply struck. A soft natural planchet mark, as struck, is noted on the cheek, otherwise mark-free and thoroughly pleasing. Made from silver supplied by the South Seas Company (SSC). King George I never looked so good! .... 369

George I. 1723 shilling. KM-539.3. EF-45. SSC issue. Gold and rose highlights on lustrous silver gray surfaces. Very attractive and full of eye appeal, despite a small area of striking weakness near 12:00 on the reverse. A very desirable example of this popular issue. .... 199

George II (1727-1760). 1728 sixpence. KM-564.3. EF-40 (ANACS). Roses and plumes between shields. Lustrous deep gray with lighter high points. A highly pleasing example of a popular early issue, free of all but some trivial marks, and decidedly choice for the grade. A good value at ..... 189

George II. 1758/7 sixpence. KM-582.2. EF-45. Beautiful lustre with mottled shades of rose, orange, and blue. What an eye-appealing coin for the grade! Choice in every respect and with a bold overdate. We are certain this lovely little coin won't last long at ..... 109

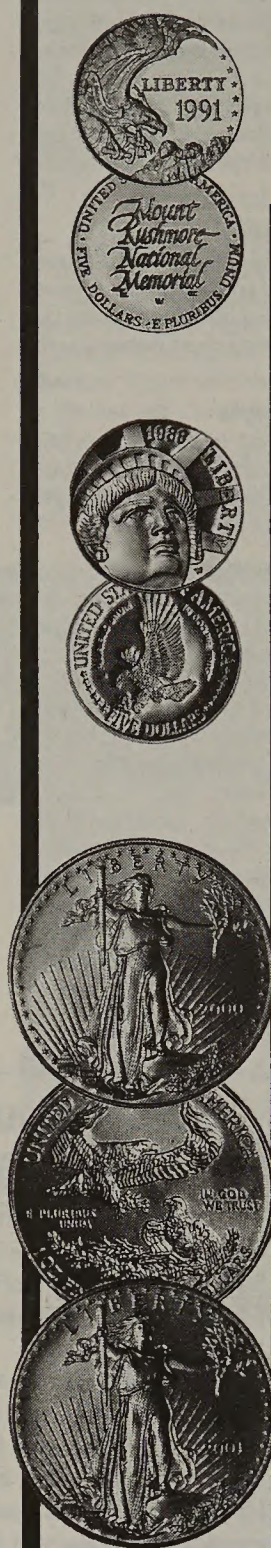
George II. 1737 shilling. KM-561.5. EF-40. Pewter gray with pale blue and violet highlights. Very pleasing and decidedly choice. A nice example of the last year of the "Young Head" type. .... 239

George III (1760-1820). Silver penny. KM-614. AU-58. Frosty with a high degree of lustre and a nuance of pale golden toning. A tiny bit of dynamite about the size of a U.S. silver three-cent piece, petite and alluring in its charm, and you can't beat the price. .... 39

Victoria (1837-1901). 1898 threepence. KM-776. MS-65 (NGC). Full cartwheel lustre on beautifully toned blue and rose surfaces. A most appealing gem specimen of the Victoria "old head" type. .... 75

#### Guatemala

Spanish Colonial. 1769 P four reales. KM-26. F-15. Even silver gray with no defects and, most notably, unholed. Some details of this crudely struck issue are sharp enough to lay claim to VF status. Slightly misaligned towards the bottom of the obverse, but the date and mintmark are still plain.



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Columbus Gold \$5. 1992-W Proof-69 Deep Cameo (PCGS) .... \$225

Olympic Gold \$5. 1992-W Proof-69 Deep Cameo (PCGS) .... \$165

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Stadium Gold \$5. 1995 MS-69 (PCGS) .... \$475

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Olympic Gold \$10. 1984-W Proof-69 Deep Cameo (PCGS) .... \$350



A minor planchet flaw blends into the top of the reverse. A very desirable specimen of this scarce issue, one that would represent this mintmark well in a collection including one of each of the Spanish colonial mints. .... 319

Spanish Colonial. NG mint. 1821 M eight reales. KM-69. AU-55. Lustrous silver gray with prooflike reflectivity on the reverse. Some abrasions and minor hairlines do not detract from this coin's notable eye appeal. 1821 was the last year of this type, and NG is one of the scarcest mintmarks for those who assemble a "type set" of all the Spanish colonial mints. A choice quality ocho reales. 239

#### Hungary

1659 KB half thaler. KM-154. VF-20. Pewter gray and pale violet with excellent eye appeal. This type features the young bust of Leopold "the Hogmouth" of Austria, so-called for his unfortunate maxillofacial structures. Leopold the Hogmouth also appears on the coinage of his native Austria, though this young bust differs rather notably from some of those depictions. .... 195

1639 KB thaler. KM-107, D-3198. EF-40. Deep pewter gray with excellent visual appeal. A good-looking specimen of the type. .... 419

#### India

British Colonial. 1936 1/4 rupee. KM-522. MS-63. Fully lustrous silver gray with outstanding eye appeal. .... 29

British Colonial. Kutch. 1936 5 kori. KM-67. MS-65. A fully lustrous gem with outstanding eye appeal and blazing cartwheel. Struck in the name of King Edward VIII, one of the few pieces struck under his "reign" and popular as such. .... 23

#### Israel

1949 (5709) 500 prutah. KM-16, D-257. MS-64. Full satiny lustre with pale champagne highlights. A beautiful specimen of the first crown-sized coin of modern Israel from a mintage of only 34,000 pieces. 33

#### Japan

(1837-1854) Tempo era. Silver ichibu gin. KM-C16. Choice EF-45. Lustrous deep gray with

some lighter highlights. A beautiful coin of the type that was in circulation in Japan when Commodore Matthew C. Perry made his historic trip to Japan. Own a piece of world history for the amazingly low price of just ..... 39

(1859-1868) Ansei era. Silver ichibu gin. KM-C16a. Choice EF-45. Lustrous silver gray with strong design details. Another beauty from the Perry era of Japan's awakening, yours for only ..... 39

1917 50 sen. KM-31. MS-65 (NGC). Brilliant with resplendent cartwheel lustre. An especially choice gem. .... 99

#### Mexico

Spanish Colonial. Mexico City. (1542-54) one real. Carlos and Juana. VF-35. Lovely dark pewter gray with some very minor roughness on the obverse. Nicely struck on a round planchet with most of the legends present. This coin came from a Spanish shipwreck that ran aground in 1554 near Padre Island, Texas on the voyage from Mexico, where this coin was struck, to Havana before heading to mainland Spain. Four ships began this voyage, but only one reached Havana. This coin comes with a certificate of authenticity noting its pedigree to the "Padre Island Wreck," which describes the known facts about the wreck. Because the fruit of this shipwreck has been claimed by the State of Texas, this coin may not be purchased by residents of that state. For others, though, this remarkable and very attractive coin may be purchased for ..... 199

Spanish Colonial. Mexico City. We were fortunate enough to purchase a small group of one real pieces of the Pillar type, all of which grade in the nice VF-EF range. There is a nice selection of dates on hand from 1735 to 1770. Nice Pillar reals are always in demand by collectors of American and world coins. Purchase one piece, date of our choice for only ..... 99

Three different dates ..... 279

Five different dates ..... 449

Spanish Colonial. Mexico City. We are also pleased to offer a small selection of Pillar two reales pieces

from Mexico, the predecessor of our own quarter dollar that enjoyed such great circulation in the Americas — so wide, in fact, that nice specimens are tough to find today. The dates in our group range from 1740 to 1759 and all pieces are nice VF-EF coins. Buy one for ..... 139

Three different dates ..... 399

Five different dates ..... 649

Spanish Colonial. 1767-MF eight reales or Pillar dollar. Mexico City Mint. KM-105. Choice AU-55. Highly lustrous lilac-gray with some prooflike reflectivity in the protected areas. Some areas of slightly deeper toning are noted on the reverse. An amazing example of the "coins of our nation's founders" as the *Guide Book* calls the famous pillar dollar or "piece of eight." These just don't come this nice very often, and there's no telling when we'll see another of this quality, so call quickly for this early "silver dollar." ..... 389

Spanish Colonial. 1786 FM eight reales. Mexico City mint. KM-106.2. AU-50. Lustrous silver-gray with some reflectivity, particularly on the reverse, and peripheral toning of blue and russet. This piece has splendid eye appeal, prooflike and bright with only minor wear. A heavy die crack is noted in the top left of the reverse. Unlikely to last long at ..... 159

If you ever have the opportunity to go back in a time machine to visit anywhere in the world in the period from the 1770s to the 1850s or so, make sure you have a pocketfull of coins like this — they will be uniformly recognized as a piece of value and should make catching public transportation or hailing a pint of beer fairly easy. This statement holds as true for the Far East as it does for Maryland or England.

Spanish Colonial. 1789-FM eight reales. Mexico City Mint. KM-107. AU-50. Reign of Carlos IV, bust of Carlos III. Lustrous silver-gray with hints of warm golden toning. A delightful bust eight reales coin with blemish-free surfaces and strong eye appeal. .... 209

Republic. 1845-AM Cap and Rays eight reales. San Luis Potosi Mint. KM-377.12. MS-60+. Highly lustrous and sharply struck with some deep golden toning in the protected areas. A nice early Cap and Rays piece from one of the lesser-known Mexico Mints. Competitively priced-check the Krause-Mishler catalogue on this one! ..... 199



**Republic.** 1868-YF Cap and Rays eight reales. Guanajuato Mint. KM-377.8. MS-63 (ANACS). Sharply struck, highly lustrous, and virtually blemish-free. Lightly toned at the peripheries. Inshort, all you could desire in a Cap and Rays eight reales, and you can't beat the price! ... 109

### Netherlands

**Gelderland.** 1639 Lion daalder or "dog dollar." KM-15.2, D-4849. VF-20, technically much finer but showing the typical crude strike. Some lustre remains on pleasing silver gray surfaces. Very nice for the grade. "Dog dollars" circulated worldwide, including the New World. .... 99

Some years ago, a hoard of lion daalders found in New York state was dispersed in a Henry Christensen auction, and Bob Vlack once showed us a specimen found in his neighbor's backyard in Plaistow, New Hampshire! The Castine Deposit, lost circa 1704 on the coast of Maine, also included some specimens similar to this in addition to Spanish colonial cob coinage, French mainland types, and assorted pieces of Massachusetts silver. Coins such as this are fascinating in their own right (the Netherlands being one of the prime powers of its day and a huge player in the world economy) in addition to the interest they have as an issue familiar to the colonists of what would become the United States.

**Kampen.** 1645 Lion daalder. Lily mintmark. KM-35.2, D-4879. VF-20, usual light strike on typically uneven planchet. Choice for the grade and issue, with plenty of design details present. One of the early "trade dollars" of the world, and important as such. .... 99

**Zeeland.** 1785 6 stuivers. KM-90. EF-40. Even silver gray with some traces of lustre. Very nice for the assigned grade. A handsome depiction of a Dutch sailing vessel, the sort that traded worldwide in the 18th century, is on the reverse. 199

### Peru

**Spanish Colonial.** Lima. 1694 M one real. KM-20. VF-35. Pale silver gray with outstanding eye appeal. Nicely detailed where struck up, which luckily includes two and a half dates (!) and two clear mintmarks though much of the planchet was too thin to be fully impacted by the dies. A most attractive cob one real. .... 169

**Spanish Colonial.** Lima. 1740 V eight reales. KM-34a. VF-25. Medium silver gray. Struck on a nearly round planchet, with the all important date and assayer struck up nicely; quite scarce as such. A very nice example of an eight reales in cob form, somewhat circulated and all the more lovely because it is rather typical for the issue. .... 239

**Spanish Colonial.** Lima. 1813 JP four reales. KM-116. VF-20. Pewter gray with old golden toning in protected regions. Choice for the grade; a superb specimen of this scarcest denomination. Unlikely to last long at .... 239

**Republic.** 1826 1/2 real. KM-143.1. F-15. Silver gray with darker highlights. A pleasing circulated example of the first year of "the little llama of Lima." Little and cute. .... 45

### Philippines

**Republic.** 1947-S 50 centavos. KM-184. MS-63. Brilliant and fully lustrous. This is about as close to a 1947-S half dollar as any US collector can hope for—the San Francisco Mint struck these pieces for the newly independent Philippine Islands. The obverse features General Douglas MacArthur and his title as "Defender and Liberator of the Philippines." .... 8

### Russia

**Empire.** 1916 10 kopecks. KM-20a.1. Osaka, Japan mint. MS-60. Brilliant silver gray with good lustre. The only issue from this mint of the 10 kopeck denomination, and the second to last year of the Romanov coinage (though the 1917 issues are avidly sought and rather scarce). .... 29

**Empire.** 1874 20 kopecks. KM-22a.1. MS-63. Brilliant with superb lustre. Struck at St. Petersburg, as were all of this type. Full of eye appeal. .... 39

**Empire.** 1846 rouble. KM-168.1. MS-63 PL. Brilliant with intense cartwheel lustre and light golden highlights. Beautiful visual appeal! ... 269

### Spain

Local coinage. Yslas Baleares (Balearic Islands). Majorca. 1821 30 sueldos (sous). KM-CL53.1. EF-40. Warm lilac-gray. An impressive example of local coinage under Fernando VII. Curious, intriguing, affordable. .... 219

### Straits Settlements

1920 50 cents. KM-35.1. MS-63. Brilliant silver gray and fully lustrous. A handsome specimen from this British colony, which included what is today Singapore. .... 25

### Sweden

1938 two kronor. Delaware 300th Anniversary commemorative issue. KM-807. MS-64. Bright and lustrous with splashes of pale golden toning. Dual-dated 1638-1938. Issued to celebrate the 300th Anniversary of Swedish settlement in Delaware, as was our own U.S. Delaware half dollar of the same date. A must for U.S. commemorative half dollar specialists. .... 23

### Switzerland

**Bern.** 1796 half thaler. KM-151. MS-61, somewhat prooflike. A lustrous silver beauty with exceptional eye appeal for the grade. DOMINUS PROVIDEBIT around standing Swiss Guard on obverse, date below, RESPUBLICA BERNENSIS around crowned arms of Bern,

bear (the roly-poly emblem of canton Bern) on shield. An attractive design on an equally attractive coin. .... 499

**Freiburg.** 1827 1 batz. KM-83(75). MS-65 (PCGS). Lustrous pewter gray with some light reflectivity. Overstruck on an earlier type, with many details able to be discerned under magnification. A nice specimen from this canton in western Switzerland. .... 195

**Vaud.** 1817 1 batz. KM-8. MS-65 (PCGS). Lightly prooflike pewter gray with excellent lustre and eye appeal. Well struck and attractive. Vaud is located near the French border on the north shore of Lake Geneva. .... 195

**Vaud.** 1820 1 batz. KM-8. MS-65 (PCGS). Brilliant silver gray with reflective surfaces. Full of eye appeal. .... 195

### Viet Nam (Annam)

(1802-1820) Lang. Gia long. KM-Sch#119. VF+. A neat silver "ingot" coin (see photo) that will add a new dimension to your collecting habits; why settle for "round?" .... 199

## WORLD GOLD COINS

### Brazil

**Colonial.** 1753 R 6400 reis. KM-172.1. AU-55.

This coin, as well as the piece that follows and the 1753 peca of Portugal later in this listing, comes from the famed *Clive of India* wreck, an unidentified ship which sank on its way to India in the decade or two after this coin was struck. The present coin is basically uncirculated, though its surfaces are lightly etched with seawater scale. This coin's original lustre still shines through in places, and its eye appeal is immense. Sir Robert Clive's incredible career began as a clerk; 15 years later he was a British governor in India, and by 1760 he was given an Irish peerage to reward him for his victories during the Seven Years War. These coins likely came from a British East India Company ship that was dispatched to pay Clive's soldiers in India. A historic coin and a delightful specimen of a coin that saw worldwide currency in the 18th century. .... 999

**Colonial.** 1754 R 6400 reis. KM-172.1. AU-55. Like the coin above, this piece is from the so-called *Clive of India* wreck. The bright yellow gold surfaces are lightly affected by the saltwater (and, more notably and probably, coral deposits) but generous areas of unaffected and lustrous surface are still present. Unworn and full of eye appeal, this coin is a golden piece of 18th-century military and trading history. .... 999

### Chile

**Spanish Colonial.** 1788-DA eight scudos. Santiago Mint. KM-27. MS-63 (NGC). Highly lustrous yellow gold with frosted design elements and mirror fields. A splendid coin for the grade, exhibiting as it does the full artistic merits of Spain's New World Mints and engravers. A thoroughly pleasing "doubloon" (for such is the nickname for this world-famous issue, the golden doubloon of the "Spanish Main," the fabled doubloon of pirate legend and lore). Add this beauty to your collection for .... 3,495

### Egypt

1938 500 piastres. KM-373. Proof-65 (NGC). Deeply reflective rich yellow gold. This large sized gold coin features King Farouk, best known to numismatists for his massive collection, perhaps better described as a hoard, of all manner of coins (not to mention his huge collections of other sorts of things). Farouk reigned until 1952, when his playboy lifestyle had finally taken enough of a toll on the Egyptian economy and he was overthrown. This scarce one year type commemorates the Royal Wedding and contains over an ounce of gold. It is thought that most of these escaped the country when Farouk and his partisans were sent into exile, while his remarkable collections stayed in Egypt to be sold. This is a superb specimen in an impeccable state of preservation yet is priced under catalogue at .... 2,249

### German States

**Brunswick-Luneburg-Calenberg-Hannover.** 1750-S half goldgulden (thaler). KM-300. EF-40. Highly lustrous yellow gold with few marks of any note. A neat German States gold coin (about U.S. quarter eagle size) that features the titlature and portrait of England's King George II on the obverse and German values and legends on the reverse. .... 595

**Hall.** 1746-CGL ducat. KM-35. MS-63, Prooflike. Bright and lustrous yellow gold. Obverse with ornate bust of Francis to right, reverse with ornate and picturesque arms of Hall. A rarity in all respects; just 550 examples of this pleasing ducat were struck. The present coin must be among the finest survivors of that tiny mintage, yet we offer it at what seems a tiny price when compared to a U.S. rarity of the same stature ... 2,450

**Nurnberg (Nuremberg).** Undated (1700). Klippe quarter ducat. KM-252. AU-58, decidedly choice for the grade. Klippe (diamond-shaped) with arms of city on obverse in beaded circle, lamb with pen-nants on reverse in beaded circle, ornate fleur-de-lis at each corner. Small but beautiful. .... 339

**Wurzburg.** 1779-R ducat. KM-409. AU-50. Lustrous honey gold with deeper orange highlights. Bust of Duke Adam to right in diamond on

obverse, reverse with scene of Mary and Jesus in diamond. Some light planchet adjustment marks (as struck) are seen in a few places at the rim; they do not interfere with the design nor do they detract in any way from the overall appeal and quality of the coin. .... 1,450

### Great Britain - England

**Charles I.** 1644 triple unite. Oxford Mint, Declaration issue. KM-339. EF-45 (NGC). Rich golden highlights on lustrous honey-gold surfaces. A simply beautiful example of this large and impressive English gold issue; impressive by virtue of its size, quality, and the very fact that a large gold coin such as this has survived the tumultuous times since its minting without being melted! OXON (for Oxford) below date on reverse. Rarity and quality combine in a joyous celebration of the early English coiner's art. Rare so fine. .... 11,995

**George II.** 1748 five guineas. KM-586.2. MS-64 (NGC). Beautiful fully lustrous and deeply reflective bright yellow gold. A remarkably choice coin, with only a few minor hairlines keeping it from full gem status. The five guinea denomination was the largest gold coin Great Britain ever struck for general circulation - each one is a spectacular lump of gold regardless of condition. While few Britons would ever have the wherewithal to carry a five guinea coin, they nevertheless endured much "circulation" in large transactions and many became quite worn as a result; many more endured placement in jewelry so very few of those extant survive in this state of preservation. The denomination would see its swan song in 1753, and this 1748 issue was the second to last struck. Unpriced above EF in any of the major catalogues (KM, Freidberg, Seaby, Coincraft, etc.) and certainly never in need of upgrading. A phenomenal type coin which belongs in an advanced connoisseur's collection. .... 16,900

**George III.** 1804 half sovereign. KM-651. MS-61. Lustrous yellow gold with some olive iridescence. "Bull Head" bust of George III to right on obverse, reverse with British arms and date. A neat item, about the size of a U.S. half eagle, and from that magic year in U.S. numismatics, 1804! Conservatively graded .... 539

### Portugal

**Empire.** 1753 peca (4 escudos). KM-240. AU-55. Technically Mint State, but affected by saltwater immersion. This piece, like two pieces listed above under Brazil, is from the *Clive of India* wreck. While likely struck from Brazilian gold and featuring the same designs as the 6400 reis pieces struck in Rio, this specimen was actually coined in Portugal. This coin and its Brazilian brethren were well known in America as a "half jo" or "half johannes," so named for John VI of Portugal who appeared on an earlier type. A golden beauty, with some planchet striations from pre-striking adjustment and saltwater surfaces typical of a shipwreck coin (besides the miraculously well-curated coins of the S.S. *Central America*). .... 999

### Sweden

1700 quarter ducat. KM-330. MS-61, Prooflike. Bright and lustrous with frosty motifs and mirror fields. Heavily armored ornate bust of Charles XII to right on obverse, date and crowned arms of Sweden on the reverse. A small golden treasure, about the size of a U.S. Type II gold dollar. On a slightly wavy planchet, absolutely as struck (not bent later), which adds a certain flair to its quality and historicity. .... 1,595

1675 ducat. KM-277. MS-63, Prooflike. Lustrous honey gold with frosty motifs and mirror fields. Unpriced above EF in *Krause-Mishler*, and a definite rarity in Mint State! Laureated bust of Charles XI to left on obverse, arms of Sweden and date on reverse. Some lightness of strike at the reverse center, otherwise sharp and appealing overall. An important opportunity for the world coin specialist seeking value and rarity. We doubt that many finer examples of this issue can be found, so call quickly .... 12,895

1818-OL ducat. KM-409. AU-55. Lustrous and frosty olive-gold with a touch of prooflike reflectivity in the fields. Only 6,389 examples of the date were struck, with many of the survivors from that slim mintage well below the grade offered here. Bust of Charles XIV to left on obverse, crowned arms in garter on reverse, date below. Some lightness of strike on the reverse, typical for the issue, but still choice and pleasing for the grade .... 1,150

### Switzerland

**Bern.** 1795 two duplones (doublons). KM-144. AU-55. Lustrous yellow gold with some olive highlights, somewhat reflective in the fields. Crowned arms of Canton Bern (a strident bear on shield) on obverse, reverse with DEUS / PROVIBET / 1795 on three lines within wreath. A beautiful specimen of a popular and highly collectable issue, slightly larger than a U.S. \$10 eagle in size. Free of all but some trivial hairlines, and guaranteed to please as such. .... 1,895

**Bern.** 1796 two duplones (doublons). KM-147. MS-61, Prooflike. Lustrous honey-gold

with frosty motifs and mirrored fields. Sharply struck. Obverse with crowned arms of Bern, reverse with standing Swiss Guard cavalier holding pickaxe and fasces, date below. A classic Swiss design in an outstanding state of preservation. This is where quality collections of world gold begin! As affordable as it is lovely. .... 4,150

**Solothurn.** 1789 quarter duplone. KM-55. AU-55. Rich and lustrous yellow gold with some olive iridescence. Crowned arms of Canton Solothurn on obverse, armored Swiss Guard with flag and sword on reverse, date to side. A touch of striking weakness is seen at the centers, otherwise a choice and a delightful coin overall. Unpriced above EF in *Krause-Mishler*. U.S. quarter eagle-sized (for reference). .... 850

### Vatican City

**Papal States.** 1735 scudo d'or. KM-866. AU-55. Rich and lustrous honey-gold. Crowned arms of Pope Clement XII on obverse, LVMEN / RECTIS / 1735 in three lines within shield, sea shell above on reverse. A neat and affordable golden link to the Papacy of the 18th century. .... 925

## CANADIAN COINS

### Canadian One-Cent Pieces

1946 SP-64 RD (PCGS). Lustrous red. .... 295

1946 SP-64 RB (PCGS). Lustrous red and brown with obverse cameo contrast. .... 235

1946 SP-63 RD (PCGS). Lustrous red. .... 195

1949 SP-64 RB (PCGS). Lustrous red and brown. Pedigreed to the Pittman sale. .... 249

### Canadian Five-Cent Pieces

1946 SP-65 (PCGS). Highly brilliant with a touch of frosty cameo contrast. A pleaser. .... 295

1951 Nickel commemorative. SP-65 (PCGS). 295

1951 Nickel commemorative. SP-64 (PCGS). 150

### Canadian Ten-Cent Pieces

1946 SP-65 (PCGS). Modest cameo contrast and a hint of lovely golden toning. .... 375

1947 Maple Leaf. SP-66 (PCGS). Delightfully brilliant and aesthetically appealing. .... 395

1947 SP-65 (PCGS). .... 395

1948 SP-66 (PCGS). Intense lustre and light cameo contrast. .... 375

1950 SP-65 (PCGS). .... 295

### Canadian Twenty-Five Cent Pieces

1946 MS-64 (PCGS). Lustrous surfaces with a whisper of gold at the rims. .... 495

1948 MS-67 (PCGS). A frosty beauty with heavily prooflike fields. An important key date within the denomination. Among the highlights of this special group, particularly where quality and appeal are concerned. We have a small number of these, some brilliant, and others that are delicately toned with gold and amber highlights at the rims. Take your pick! .... 995

1948 MS-66 (PCGS). Brilliant with lively cameo contrast. .... 450

1950 SP-66 (PCGS). A hint of frost adorns the motifs of this delightfully brilliant gem. .... 595

### Canadian Five Dollar Gold

1912 MS-64 (PCGS). Choice medium yellow gold with olive highlights and full mint lustre. A lovely example of the type and date. .... 1,175

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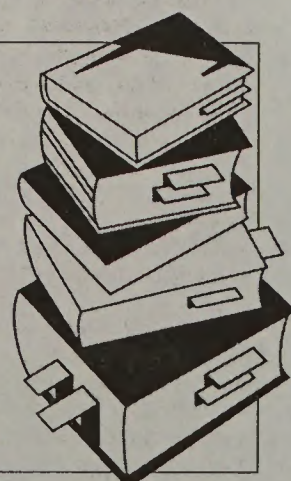
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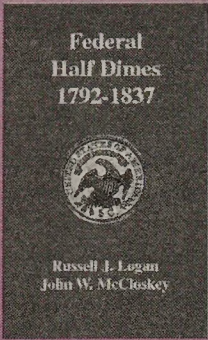
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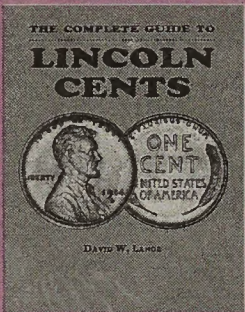
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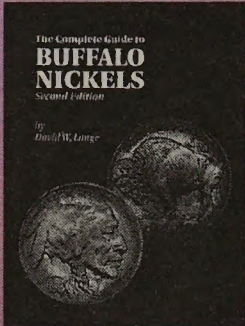
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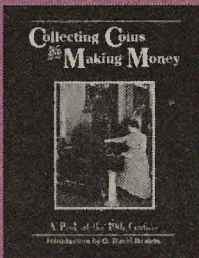
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